



**FY 2018-19 Adopted Operating Budget
and Capital Program**



Lubbock Power & Light
The power is yours.

FY 2018-19
Adopted Operating Budget & Capital Program



Lubbock Power & Light
The power is yours.

FY 2018-19 Adopted Operating Budget & Capital Program

Elected, Appointed and Principal Officials

City Council

Daniel M. Pope	Mayor
Juan A. Chadis	Council Member – District 1
Shelia Patterson Harris	Council Member – District 2
Jeff Griffith, Mayor Pro-Tem	Council Member – District 3
Steve Massengale	Council Member – District 4
Randy Christian	Council Member – District 5
Latrelle Joy	Council Member – District 6

Electric Utility Board

Greg Taylor	Chair
Don Boatman	Vice Chair
James Conwright	Secretary
Jerry Bell	Board Member
Gwen Stafford	Board Member
Jane U. Henry	Board Member
Robert Rodriguez	Board Member
Daniel L. Odom	Board Member
Kevin McMahon	Board Member
Daniel M. Pope	Ex-Officio Member

Principal Officials

David McCalla	Director of Electric Utilities
Richard Casner	General Counsel – LP&L
Andy Burcham	Assistant Director/Chief Financial Officer
Blair McGinnis	Chief Operating Officer
Chad Sales	Financial Planning and Analysis Manager
Joe Jimenez	Electric Utility Financial Analyst
Jana K. Campbell	Financial Analyst



Lubbock Power & Light
The power is yours.

FY 2018-19 Adopted Operating Budget & Capital Program

Table of Contents

Budget Overview	1
Financial Model	9
Rates	10
Staffing	11
Fund Overview	12
Department Overview	13
Functional Overviews	15
Department Expenses	19
Capital Program – Appropriation Summary	27
Capital Program – FERC Category Summary	30
Capital Program – Funding Summary	30



Lubbock Power & Light Overview

Mission and Purpose

Provide citizens with safe, reliable, and high quality electric service at the most affordable rates while being financially self-sustaining. Lubbock Power & Light (LP&L) provides the following services:

- Operation and maintenance of the generation, transmission, and distribution facilities of the LP&L system
- Metering, billing, collecting, and customer service for LP&L, Water/Wastewater, Solid Waste, and Storm Water customer accounts

Goals and Objectives

- Four nines uptime – Setting a measurable standard of excellence for reliability; power is up 99.99 percent of the time
- Consistently low rates and efficiency – Operating an effective utility with low rates and supporting customers by helping them save
- Friends and neighbors resolution – Customer service interactions are simple, efficient and solved in one phone call; no transfer or customer follow-up calls needed
- Public stakeholder engagement – Leadership presence in the community engaging with influencers and visionaries interested in Lubbock's future
- Long-term financial sustainability and strong credit ratings
- First-class service to our customers while operating with the highest code of ethics
- Safe environment for all employees and customers

Accomplishments for FY 2017-18

- Received approval from the Public Utility Commission of Texas (PUC) to become a member of the Electric Reliability Council of Texas (ERCOT)
- Completed the capacity upgrade at the Chalker substation
- Completed the substation relay upgrades at the Southeast and Wadsworth substations
- Began the engineering and procurement phases for the projects related to the inner 69 kilovolt (kV) and outer 115kV transmission loop projects
- Completed and/or closed 33 capital projects totaling \$24.06 million. The closures consisted of \$16.13 million in annual distribution projects, \$5.36 million in one-time distribution projects, \$2.46 million in facilities upgrade projects, and \$0.10 million in production projects.
- Signed a contract with an Advanced Metering Infrastructure (AMI) vendor and completed phase I of the AMI network and pilot meter installation
- Signed a contract with a vendor to upgrade the Customer Information System (CIS)/Meter Data Management System (MDMS), and Workforce

Management System (WMS) and began the upgrade and implementation of these systems

- Implemented a new bill payment and processing solution that provides customers with e-statements with alerts, self-service kiosks, online web pay, and mobile web pay
- Transferred the 24/7 call-taking responsibilities from the supervisory control and data acquisition (SCADA) operators to the field service dispatchers at the City of Lubbock Utilities. The change in business practice allows the SCADA operators to focus solely on the transmission and distribution system as the organization continues to transition to ERCOT while still providing around-the-clock call-taking for customers

Objectives for FY 2018-19

- Continue engineering, procurement, and construction on the inner 69kV and the outer 115kV transmission loop project in order to prepare for interconnection to ERCOT by June 2021
- Complete negotiations on a participation agreement with Sharyland Utilities and begin efforts to construct the 345kV integration facilities to the north and south of the City
- Complete the ERCOT opt-in feasibility study
- Complete the ERCOT systems interface study
- Begin full deployment of the advanced meters
- Begin implementation for the new CIS, MDMS, and WMS.
- Continue to work with customers to improve communication and customer service in order to strengthen overall relations between ratepayers and their municipally-owned utility
- Continue work on the conversion of the Southwestern Public Service (SPS) distribution system from 4kV to 12kV

Financial Model

The LP&L Financial Model projects all revenues, operating expenses, and capital expenditures for Fiscal Year (FY) 2018-19 through FY 2023-24. The model considers every line-item for 30 cost centers and applies growth rates that are specific to each line-item in order to project a realistic financial portrait. The model delves into the details, but also incorporates strategic plans that impact the future of LP&L. The financial model incorporates revenues and expenses/expenditures related to the integration of the utility into ERCOT. The model includes the integration of approximately 70 percent of the LP&L load to ERCOT, and opt-in to retail competition for that portion of the system, by June 1, 2021. Other factors incorporated into the model include:

Lubbock Power & Light Overview

Purchased Power Costs

- Capacity: The full-requirements agreement with SPS expires at midnight on May 31, 2019. The model includes the 24-month Southwest Power Pool (SPP) transition contract with SPS, which reduces capacity costs in FY 2018-19 through FY 2020-21.
- Capacity: By June 1, 2021, the model envisions that LP&L will have completed the transition of approximately 70 percent of its load to ERCOT. Upon interconnection, the SPP capacity charges related to the load moving to ERCOT will be eliminated due to the fact that ERCOT is an energy-only market and does not have a capacity requirement. This fact is reflected in the model through lower capacity expense. The remaining 30 percent of the LP&L load is provided service through a partial requirements contract with SPS from 2019 through 2044 and capacity payments associated with that contract are included in the model.
- Energy and Fuel: Expenses are based on anticipated costs in SPP for the portion of load remaining in that Regional Transmission Organization (RTO). The model anticipates that LP&L will opt-in to the ERCOT competitive retail electric market by June 1, 2021 and will not operate as a Retail Electric Provider (REP); therefore, the model does not anticipate any purchases of energy in ERCOT for that portion of the load.
- Energy and Fuel: The model envisions that the current unit contingent sales at the Cooke plant and the power marketing efforts at the Brandon and Massengale plants will cease in June 2019. The production units will be used to produce power for the City of Lubbock in times where the SPP Integrated Marketplace (IM) energy prices are higher than the utility's production costs. As a result of this change, the fuel cost to operate the production units will be netted against the revenues from the SPP IM and will be included in the purchased power calculation.
- Energy and Fuel: LP&L, through the West Texas Municipal Power Agency (WTMPA), has a power purchase agreement with Elk City II Wind, LLC for the purchase of energy from a wind generation facility located in Roger Mills and Beckham Counties, Oklahoma. The term of this agreement is June 1, 2019 through May 31, 2032. The financial model includes anticipated contract payments for the energy purchased from that facility, partially offset by revenues from the SPP IM for energy sold in the market.
- Transmission: Expenses for FY 2018-19 through FY 2020-21 are based on current transmission costs in SPP with a historical growth rate totaling 9.6%. Beginning in FY 2020-21, transmission costs begin to shift to ERCOT related to the integration. Transmission costs in SPP are charged on a one-year lag, therefore, transmission costs are expected to rise dramatically in FY 2021-22, to approximately \$55.9 million, when transmission costs are paid in both SPP

and in ERCOT. After FY 2021-22, transmission costs will stabilize at just under \$40.0 million per year.

Departmental Expenses

- Compensation/Benefits: Personnel expenses increase from \$23.8 million in FY 2018-19 to \$29.1 million in FY 2020-21 before decreasing to \$27.0 million by FY 2023-24. The increases in projected personnel costs are mostly related to the addition of 29 employees in the Transmission and Distribution cost centers and the increase in personnel costs shifted to operations and maintenance due to the completion of the large transmission projects in the capital program. These increases are partially offset by the reduction of 36 positions in the Production cost centers by FY 2023-24 and 22 positions in the City of Lubbock Utilities Customer Service cost centers by FY 2021-22 (see the Production, Customer Service, and Staffing bullets in this section).
- Transmission and Distribution: The Transmission and Distribution (T&D) departments will see an approximate 22% increase in staffing levels throughout the term of the financial model due to the emphasis on the T&D systems and integration to ERCOT. It is anticipated that additional crews will be added in Distribution Underground, Transmission Overhead, and Transmission Substations. Additionally, engineering associates and project management engineers are expected to be added to this area. These increases will be accompanied by increases in vehicles and equipment necessary to outfit these crews.
- Production: The necessity of the LP&L generating units will be reviewed over the next two years. At the present time, the financial model is structured to begin downsizing all Production cost centers in FY 2021-22, with complete phase-out by FY 2023-24. The results of the opt-in study and review of the energy markets in ERCOT will ultimately determine whether or not the generating units will be decommissioned.
- Customer Service: Following the implementation of CIS/MDMS/WMS/AMI, the Field Service Worker and Meter Reader positions will be combined into a Field Service Technician position. The total number of positions will be decreased as the job duties will change in the new, automated environment. Additionally, the positions hired in the FY 2017-18 budget year for the CIS/MDMS/WMS/AMI project team will be eliminated once those projects go-live.
- Staffing: Due to the knowledge that staffing will be reduced over the next six years in Production and Customer Service, LP&L has the ability now to begin training existing employees for new roles, and has the ability to manage these decreases through attrition. The goal is to manage the downsizing of these departments in a manner that has least impact on the employees.

Lubbock Power & Light Overview

- **Professional Services/Training and Scheduled Charges:** Professional Services costs increase from \$5.7 million in FY 2018-19 to \$6.7 million in FY 2023-24, or an average annual increase of approximately 3.5%. This line item increases primarily due to the cloud hosting, system performance management, network equipment monitoring, and maintenance for the AMI, CIS, MDMS and WMS systems. These costs are anticipated to be partially offset by reduced data processing scheduled charges from the City's Information Technology Department, which can be seen in the Scheduled Charges line item of the financial model.

Fund Level Expenses

- **Debt Service:** The debt service for LP&L is anticipated to increase substantially throughout the term of the financial model. Annual debt service increases from \$27.2 million in FY 2018-19 to \$38.3 million in FY 2023-24. This is driven largely by the issuance of over \$295 million in 30-year revenue bonds to fund the construction of transmission lines necessary for the reliability of the LP&L system and for the integration into ERCOT. The new Transmission Cost of Service (TCOS) revenue stream covers the increased cost of debt and eliminates the impact of those costs on LP&L customers.
- **Capitalized Interest:** This expense is incorporated into the financial model, which allows the deferral of principal and interest payments on the transmission system improvements until LP&L interconnects with ERCOT. Principal payments on the 30-year debt will partially begin in FY 2020-21 and fully begin in FY 2021-22. Interest-only payments related to the transmission projects will be due every fiscal year and will be paid from the capitalized interest funds provided by bond proceeds.
- **SPS Hold Harmless Payment:** The March 8, 2018 PUC approval of LP&L's application to join ERCOT requires that upon integration to ERCOT on June 1, 2021, LP&L will make a one-time payment of \$24 million to SPS to indemnify SPS and its customers for LP&L's integration into ERCOT (hold-harmless payment). In order to make that payment, LP&L will utilize the energy and capacity savings afforded by the 24-month SPP transition contract with SPS and reserve the savings from June 1, 2019 through June 1, 2021 in order to make the one-time payment in 2021.
- **Franchise Fee Equivalent (FFE) and Payment in Lieu of Taxes (PILOT):** Currently, the FFE and PILOT transfers are computed as a percent of metered revenues (five percent and one percent respectively). In order to minimize the financial impact to the City's General Fund of opting-in to the competitive retail market in ERCOT, the FFE and PILOT transfer calculations are adopted to be changed to a "cents-per-kilowatt hour" (¢/kWh) charge beginning in FY 2020-

21. At this time, it is estimated that the charge would be just under 5/10ths of a cent for the FFE and just under 1/10th of a cent for the PILOT. These calculations will continue to provide revenues to compensate the City for LP&L placing its facilities (distribution lines, transmission lines, and meters) in the public right-of-way.

- **Reimbursement – City of Lubbock Utilities:** The reimbursements for the City of Lubbock Utilities operations from Water, Wastewater, Storm Water and Solid Waste have been forecasted through the term of the financial model. The allocation of costs has shifted a higher percentage of costs to LP&L mainly due to the installation of AMI. Historically, costs for meter reading and field services were allocated on the time to read a meter, which was 45 seconds for water meters and 15 seconds for electric meters. This shifted the majority of these costs to the Water Fund. After the integration of AMI, the time to read water meters and electric meters is virtually the same. Therefore, due to the shifting of allocated costs, the reimbursements from the other city utilities remains virtually flat over the financial model timeframe, even though overall costs for the City of Lubbock Utilities operation are anticipated to increase.
- **Transfer to Capital Program:** The capital program is largely debt financed through FY 2019-20 due to the large transmission projects/upgrades required to integrate with ERCOT. Beginning in FY 2020-21, the capital program is largely funded with cash. Historically, the financial model incorporated the objective of funding 35 percent of the capital program with cash and 65 percent with debt. Due to the significant increase of transmission assets related to the ERCOT interconnection, the percent of cash funded capital decreases to 27.2 percent from FY 2013-14 through FY 2023-24. However, the amount of cash funding averages roughly \$17.3 million per year for the next five years, which is greater than the previous five-year average of \$12.9 million per year.

Funding Sources

- **Base Rates:** The financial model does not currently anticipate base rate increases throughout the timeframe of the model. Base rates will be analyzed as part of the opt-in study that will be conducted during FY 2018-19 and may be adjusted based on the outcome of that study to allocate those customer charges between customers served by the ERCOT system and customers served by the SPP system.
- **Purchased Power Cost Recovery Factor (PPRF):** PPRF revenues match purchased power costs throughout the duration of the financial model. (See the bullets related to purchased power costs to understand the changes in the PPRF throughout the model timeframe.)
- **Transmission Cost of Service (TCOS):** LP&L intends to submit a TCOS rate filing with the PUC in order to

Lubbock Power & Light Overview

earn a return on its transmission assets. The TCOS revenues appear in the model beginning in FY 2020-21 and increase to \$44.7 million by FY 2023-24. This new revenue stream is modeled to commence upon entry to ERCOT. The TCOS revenues included in the model are calculated on transmission assets identified in the FY 2018-19 through FY 2023-24 Capital Program, which includes LP&L's share of the 345kV lines necessary for the ERCOT interconnection.

- **ERCOT Hold Harmless:** In the order approving LP&L's integration into ERCOT, the PUC ordered LP&L to pay \$22 million each year for the first five years, which will be credited to ERCOT wholesale transmission customers to mitigate integration costs. This amount is shown as an offset to the TCOS revenues in the model. The first four months of payments begin in the last quarter of FY 2020-21 and will continue until FY 2025-26.
- **Unit Contingent Sales:** The Cooke Unit Contingent Agreement expires in 2019, therefore revenues of \$0.6 million generated from this agreement in FY 2018-19 will end, and no additional unit contingent sales are forecast to occur in the future.
- **Power Marketing Sales:** As mentioned in the Purchase Power Cost section, power marketing efforts will change in FY 2019-20 and the net revenue from the Brandon and Massengale units will be included in the purchased power calculation since the plants will be used to serve local load.
- **Fees and Charges:** These customer charges include revenues for electric reconnect fees and late charges. The future year revenues are estimated to begin declining in FY 2020-21 due to the current plan to opt-in to competition in ERCOT. The future forecasted revenues amount to approximately 30 percent of revenues collected in FY 2018-19.

Staffing Overview

The FY 2018-19 Operating Budget incorporates an increase of five full-time equivalent (FTE) positions, with two new positions in Conservation and Education and three new positions in Overhead Distribution. The new positions are summarized as follows:

The addition of two FTEs in the Conservation and Education department are offset by a reduction in expenses related to the Hahn Communications (Hahn) contract, therefore these adopted positions do not increase overall costs. This department is responsible for all external communications for the utility. In 2013, LP&L engaged Hahn in an effort to expand and improve all communication platforms. Hahn has played a vital role in developing the short-term and long-term communication strategy for the utility. The utility is preparing to transition the role played by Hahn from a central communications role to a role that is more targeted for specific projects. The department plans to transition much of Hahn's day-to-day work to in-house employees. The following staff additions

are necessary to implement LP&L's long-term communications strategy:

- +1 public affairs coordinator position to coordinate messaging with local media (print, television, radio, and web), manage the LP&L website content, and organize community outreach and education.
- +1 public information specialist to develop and manage all of LP&L's social media. This includes monitoring, writing content, responding to customer commentary, and working to grow LP&L's social media presence online.

The Distribution Overhead department requires three full-time apprentice linemen to increase productivity and safety within the department by adding a fourth person to three existing crews. Currently, if one member of the three-person crew is absent, the remaining two crew members are unable to perform their normal job duties and are temporarily re-assigned to another crew. A majority of the work requires a minimum of three employees in a crew. By adding the apprentices, the three crews will be able to continue their daily work in the absence of one crew member. When all four members of the crew are present, the crew becomes more efficient in their daily duties.

- +3 apprentice lineman

The total salary and benefits for the added positions mentioned above totals approximately \$0.42 million, partially offset by the cuts in the Hahn contract totaling \$0.2 million. The net increase is \$0.22 million.

Revenue Overview

LP&L's rate management methodology is aligned with a philosophy that smaller, incremental rate adjustments are the most responsible way to manage the utility and support our customers. In FY 2014-15, LP&L developed a 5-year program that predicted the need to annually adjust the base rate by 5.75% through FY 2018-19 to support significant capital investments designed to improve the reliability, capacity and strength of the transmission grid and to enhance customer service. Through cost-cutting measures and restructuring of the capital program, LP&L adopted a 5.00% base rate adjustment for FY 2017-18 and announced that the base rate adjustment originally adopted for FY 2018-19 would not be necessary. LP&L Management is pleased to present a budget that aligns with the previous year's forecast and does not recommend a base rate increase for FY 2018-19.

Overall, budgeted revenues decrease \$2.24 million, or 0.8 percent, for FY 2018-19 and include the following changes:

- Interest earnings increase \$0.47 million, or 76.9 percent based on higher yields in the pooled investment portfolio, mainly as a result of the Federal Reserve Bank's increases to short-term interest rates.
- General consumers metered revenue decreases \$1.75 million, or 2.5 percent, due to a change in the

Lubbock Power & Light Overview

projected load growth assumptions within the LP&L service territory and the current kWh sales projections in FY 2017-18.

- Purchased power cost recovery factor (PPRF) revenue increases \$0.57 million, or 0.3 percent, due to increases in purchased power costs, as explained in the Financial Model Overview above.
- Franchise fee equivalent revenue increases \$0.19 million, or 1.7 percent, due to the increases in general consumers metered revenue and PPRF revenue mentioned above.
- Unit contingent revenue increases \$0.22 million, or 54.7 percent, based on the repair of gas turbine #3 (GT3) at Cooke station. GT3 was out of commission for the majority of FY 2017-18, but is expected to be available for dispatch in FY 2018-19. The unit contingent agreement expires June 30, 2019 at which point the Cooke units will be utilized to serve the LP&L load. The budgeted revenue considers the expiration of the contract and nine months of capacity payments from SPS.
- Power marketing sales revenue decreases \$4.11 million, or 70.4 percent due to the anticipated revenue from sales in the SPP IM. The large decrease is due to the May 31, 2019 expiration of the full-requirements contract with SPS. Beginning on June 1, 2019, LP&L will begin utilizing the Brandon and Massengale units to serve the local LP&L load. The majority of the power marketing revenue has historically been earned in the months of June through September as the SPP IM needs additional generation. Beginning in June 2019, the net revenue from the Brandon and Massengale units will be included in the purchased power calculation since the plants will be used to serve local load. The total estimate of power marketing revenue from Brandon is \$0.26 million and Massengale is \$1.47 million.
- Fees and charges revenue decreases \$0.19 million, or 6.7 percent due to the adopted elimination of the payment arrangement fee in the FY 2018-19 Electric Rate/Tariff Schedule. Fees and charges include items such as: reconnect fees and late charges.
- Transfer from the debt service fund, increases \$2.50 million and represents bond proceeds that will be used to pay the capitalized interest payment on the FY 2017 and FY 2018 30-year revenue bonds.
- Transfers from other funds decrease \$0.02 million due to a new transfer from the Water, Wastewater, Storm Water and Solid Waste funds, totaling \$0.67 million to fund their portion of the debt service for the CIS/MDMS capital projects; a \$0.06 million transfer from the Water Fund to fund its portion of the debt service for the AMI communications network; offset by a reduction in the transfer from the Water, Wastewater, Storm Water, and Solid Waste funds for Citizen's Tower as FY 2017-18 included debt service for a three year period. Debt Service for Citizen's

Tower will be tied directly to the debt service for that project in the future.

Expense Overview

Budgeted expenses decrease \$8.15 million, or 3.1 percent, for FY 2018-19. LP&L has identified over \$1.0 million in cost savings with focused reductions in bill print and statement processing, totaling \$0.16 million; maintenance savings, totaling \$0.39 million; and capital outlay savings totaling \$0.50 million.

- Compensation increases \$0.70 million, or 4.4 percent, due primarily to the additional positions as described in the Staffing Overview section above; a 3.0 percent merit increase in full-time salaries; and due to increases in anticipated overtime pay based on anticipated workload in FY 2018-19. A shift of personnel charges from operations and maintenance to the capital program occurs due to the large capital program for transmission and billing system upgrades. The percentage amount charged to capital projects increases from 21.2 to 21.8 percent of payroll compared to FY 2017-18.
- Benefits increase \$0.39 million, or 5.8 percent, due to increases related to compensation mentioned above and by increased workers' compensation premiums.
- Fuel decreases \$3.69 million, or 77.3 percent. The purchase of fuel at the Brandon and Massengale stations is expected to cost approximately \$1.08 million in FY 2018-19. The decrease is based on the reduced power marketing efforts due to the expenses for fuel moving to purchased power costs upon the expiration of the full-requirements contract with SPS on May 31, 2019 (as explained above in the Revenue Overview).
- Energy/fuel purchased power costs decrease \$5.03 million, or 5.6 percent. In the months of October 2018 through May 2019, LP&L will continue to pay for fuel as a requirement of the current contract with SPS. Beginning on June 1, 2019, LP&L will no longer be paying for fuel costs directly to SPS, but will instead be purchasing energy through the SPP IM and through the Elk City II agreement as mentioned above in the Financial Model Overview. The energy costs in the SPP IM have fuel costs embedded in the locational marginal price and LP&L will be paying for fuel costs indirectly through purchased energy in the market. Additionally, LP&L will be procuring fuel for the Cooke, Brandon, and Massengale plants to meet its own energy needs beginning June 1, 2019. The decrease in energy/fuel is driven by the anticipated lower costs of energy in the SPP IM compared to the current full-requirements contract. Beginning in FY 2019-20, the majority of the energy/fuel category will have transitioned from being primarily fuel costs to being comprised primarily of energy purchases from the SPP IM.

Lubbock Power & Light Overview

- Transmission costs increase \$1.35 million, or 4.4 percent driven primarily due to the large construction buildouts of transmission in SPP.
- Capacity costs decrease \$1.51 million, or 3.2 percent. Annually, SPS true-up the cost of capacity from the previous year and sets a new rate for the next 12 months. The budgeted capacity rate in FY 2017-18 was \$6.57/kilowatt (kW) month and LP&L anticipates a capacity rate of \$7.00/kW month in FY 2018-19. On June 1, 2019, the full-requirements contract with SPS ends and two new agreements commence. Beginning on June 1, 2019, a partial-requirements contract for 170 MW will begin and purchases for capacity will operate exactly as they do under the full-requirements contract, but only for the 170 MW. Additionally, the 24-month 400 MW capacity transition contract begins. Under the transition contract, LP&L will pay a lower per-kW rate on the 400 MW than the amount paid for capacity under the full-requirements contract. The decrease in the price of capacity is related to the new transition contract. LP&L will only experience four months of capacity savings during FY 2018-19. Capacity costs will be significantly lower in FY 2019-20 as the utility enjoys the full-year benefit of the 400 MW transition contract. This is described more fully in the Financial Model Overview above.
- Maintenance decreases \$0.22 million, or 8.7 percent, due to reductions in production maintenance and emission monitoring based on historical spending trends. The reductions are slightly offset by an increase in maintenance costs for the transmission and distribution underground systems based on historical spending.
- Professional services/training increases \$0.39 million, or 7.4 percent primarily due to the cost of two ERCOT-related studies. The utility has budgeted \$0.50 million to study the feasibility of opting into competition in the ERCOT market and has budgeted an additional \$0.25 million to ensure the transmission computer system can properly interface with the ERCOT computer system when the transmission system is ready to change grids in June 2021. Offsetting these increases are cuts of \$0.17 million in professional services in the Conservation and Education department to fund two full-time employees as discussed in the Staffing Overview. Additionally, net fees related to the new billing and payment solution are down \$0.16 million compared to FY 2017-18.
- Scheduled charges decrease \$0.46 million, or 8.4 percent, due primarily to decreases in property insurance, liability insurance, utilities, and telephones. The reductions are slightly offset by an increase in data processing services.
- Capital Outlay decreases \$0.55 million, or 34.3 percent, primarily due a reduction to maintenance and/or capital expenditure for the production plants. Various capital projects have been eliminated in the capital program and a portion of those costs have been moved to the operating budget.
- Debt service increases \$3.69 million, or 18.2 percent, primarily due to principal and interest payments related to the issuance of \$98.1 million Revenue Bonds in FY 2017-18.
- Capitalized interest totals \$3.26 million for FY 2018-19 as a result of the 30-year debt issued in FY 2016-17 and FY 2017-18 related to the transmission loop projects. Principal payments on the 30-year debt will partially begin in FY 2020-21 and fully begin in FY 2021-22. As mentioned in the Financial Model section above, interest-only payments related to the transmission projects will be due every fiscal year and will be paid from the capitalized interest funds provided by bond proceeds.
- Transfer to the debt service reserve fund decreases \$1.68 million in FY 2018-19. The reserve will be funded with debt in lieu of cash. Funding the required additional reserves related to the FY 2018-19 issuance with debt is standard practice and is a return to the norm.
- The FFE and PILOT decrease \$0.06 million and \$0.01 million respectively, or 0.5 percent, due to the decreases in general consumers metered revenue and PPRF revenue mentioned in the Revenue Overview section above.
- The transfer to electric capital decreases \$1.72 million, or 11.5 percent, based on a decrease in cash-funded capital projects.
- The transfer to WTMPA decreases \$1.1 million, or 80.4 percent, due to lower anticipated operating costs.
- A transfer to the City's Debt Service Fund for Capital Improvement Projects decreases \$0.85 million, or 34.2 percent. In FY 2017-18 LP&L paid its allocated portion of the debt service for Citizen's Tower for debt issued in FY 2015-16, FY 2016-17, and FY 2017-18. A decrease of \$1.34 million is due to only paying for a single year of allocated debt service for FY 2018-19. Offsetting the decrease, is a one-time transfer of \$0.49 million to fund LP&L's portion of the City's Asset Management System capital project.
- The reimbursement from the Water, Wastewater, Solid Waste and Storm Water Funds for the customer service function increases \$0.42 million, or 7.2 percent. The calculation of the reimbursement is based on audited numbers from FY 2016-17.

Capital Program Overview

The FY 2018-19 Capital Program incorporates significant infrastructure that is required for system reliability and strength. The Program includes specific transmission assets that will complete an inner 69kV transmission loop, an outer 115kV transmission loop, and 345kV integration facilities for the ERCOT interconnection. Each of the

Lubbock Power & Light Overview

capital projects are categorized by FERC category/account. Following are highlights of the program:

- The adopted FY 2018-19 capital program for LP&L totals \$148.5 million. The capital program incorporates significant additions of transmission assets throughout the planning horizon, totaling \$300.2 million. The bulk of the new assets is made up of the transmission upgrades, with future expenditures anticipated to be approximately \$248.3 million. It is the current plan to place all of the transmission assets in a TCOS filing with ERCOT. The term of the bonds issued to fund these assets has been set at 30 years based on the long life of these assets (30+ years).
- LP&L has 49 active projects with appropriation-to-date totaling \$146.3 million.
- An additional \$132.3 million is included in FY 2018-19 for the following existing projects:
 - Distribution Planning - \$0.36 million
 - Downtown Redevelopment Underground - \$0.60 million
 - Feeder Circuits - Northwest - \$0.25 million
 - 69/115kV Line Rebuild: Thompson-Vicksburg - \$0.62 million
 - 115kV Line Construction – Northwest to Mackenzie - \$1.09 million
 - Autotransformer - Southeast - \$1.11 million
 - 69/115kV Line Rebuild: Brandon-Vicksburg - \$4.8 million
 - 69/115kV Line Rebuild: Brandon-Erskine - \$0.39 million
 - 69/115kV Line Rebuild: Erskine-Mackenzie - \$3.24 million
 - Substation Capacity Upgrade - McDonald - \$0.27 million
 - Future Substation - North - \$2.84 million
 - Autotransformer - Co-op - \$1.79 million
 - Autotransformer - Vicksburg - \$1.7 million
 - Autotransformer - Mackenzie - \$2.32 million
 - Substation Rebuild - Holly - \$3.17 million
 - Substation Rebuild - Oliver - \$0.72 million
 - Future Substation - New Oliver 345kV - \$6.89 million
 - Future Substation - North Addition 345kV - \$6.89 million
 - Future Substation - New Wadsworth 345kV - \$6.89 million
 - 69/115kV Line Rebuild: Holly-Southeast - \$0.35 million
 - Substation Upgrades - \$1.41 million
 - 69/115kV Line Rebuild: Co-op to Mackenzie - \$4.95 million
 - 69/115kV Line Reconductor - Holly to Wadsworth - \$0.32 million
 - 69/115kV Line Reconductor - Co-op to Wadsworth - \$0.49 million
 - Distribution Capacitor Banks - \$0.99 million
 - 115kV Line Construction - Northwest to North Sub - \$9.80 million
 - 115kV Line Construction - Chalker to New Oliver - \$14.73 million
 - 115kV Line Construction - Oliver to New Oliver - \$8.91 million
 - Geographic Information Systems (GIS) Software Solution - \$0.51 million
 - 115kV Line Construction - Red Raider Tap - \$0.80 million
 - 345kV Transmission Line - \$43.16 million
- Approximately \$16.2 million has been added for FY 2018-19, which is made up of 15 new capital projects, as follows:
 - Call Center Interactive Voice Response System - \$0.62 million
 - Citizen's Tower Furniture Fixtures & Equipment - \$1.41 million
 - FY 2018-19 Distribution System Upgrade - \$0.82 million
 - FY 2018-19 Service Distribution Meters - \$0.13 million
 - FY 2018-19 Underground Distribution - \$2.50 million
 - FY 2018-19 Overhead Lines - \$1.91 million
 - FY 2018-19 Street Lights - \$0.38 million
 - FY 2018-19 Distribution Transformers - \$2.76 million
 - FY 2018-19 Vehicles and Equipment - \$1.65 million
 - Substation General Plant Equipment - \$0.38 million
 - Overhead/Underground Training Facility - \$0.10 million
 - Substation Switchgear and Breaker Replacement - \$1.34 million
 - Operations Systems Upgrades - \$0.62 million
 - South Plains Mall Expansion - \$0.41 million
 - Dunbar-Manhattan Heights Underground Conversion - \$1.21 million

Lubbock Power & Light Overview

NERC compliance rules prohibit the release of any details to the public of any information that could possibly be used to plan or carry out a terrorist attack on the electric system. Therefore, the summary will be provided as a public document and the detail of each capital project will be considered confidential for the safety of our grid and our citizens.

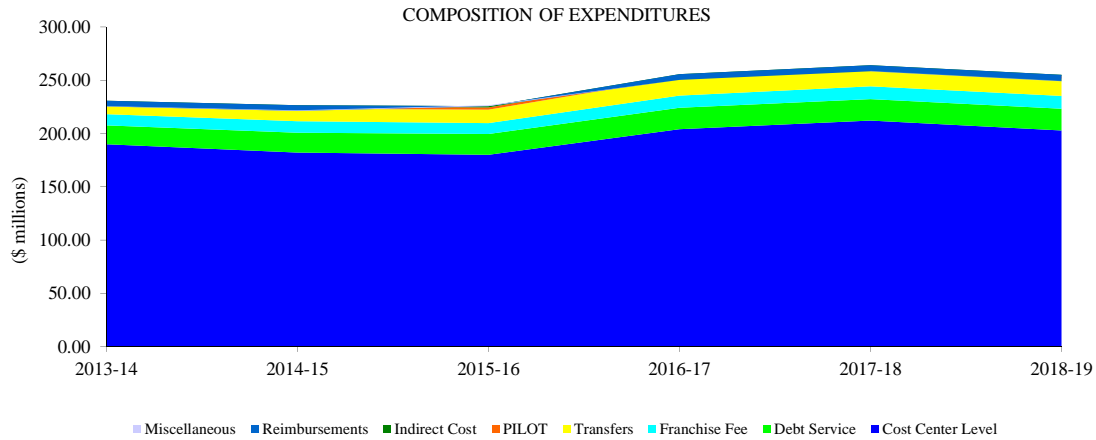
Lubbock Power & Light - Financial Model

FUNDING SOURCES	Budget	Forecast				
	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Interest Earnings	1,074,254	1,165,254	1,076,644	906,300	763,146	715,572
Rentals and Recoveries	273,710	254,507	182,107	186,296	190,581	194,964
Sale of equipment/recycle scrap	108,349	110,841	113,390	115,998	118,666	121,395
Sales Tax Commission	19,106	19,545	19,995	20,455	20,925	21,406
General Consumers Metered - Base Rates	68,835,464	69,036,326	69,238,682	69,442,549	69,647,940	69,854,871
Purchased Power Cost Recovery Factor (PPRF)	169,831,094	169,820,999	169,813,289	112,015,378	97,433,874	102,739,981
Franchise Fee Equivalent Revenue	11,419,707	11,294,604	11,427,412	11,971,546	11,985,912	12,000,295
Transmission Cost of Service (TCOS)	-	-	12,288,329	36,010,389	44,604,670	44,699,935
ERCOT Hold Harmless	-	-	(7,333,333)	(22,000,000)	(22,000,000)	(22,000,000)
Unit Contingent Sales	629,640	-	-	-	-	-
Power Marketing Sales	1,729,380	-	-	-	-	-
Fees and Charges	2,665,771	2,727,084	2,301,591	856,192	875,884	896,029
Outside Work Orders and Street Lights	840,654	859,989	879,769	900,004	920,704	941,880
Tampering Fees	61,122	62,528	52,772	19,631	20,083	20,545
Miscellaneous	159,432	163,099	166,850	170,688	174,614	178,630
Transfer from Debt Service Fund	3,257,898	9,895,525	13,039,417	5,125,173	-	-
Transfer from Debt Service Reserve Fund (DSRF)	-	-	-	35,723	330,598	94,075
Transfer from Other Funds	1,287,687	1,326,870	1,327,281	1,327,903	1,327,059	1,327,340
Total Revenue Sources	262,193,268	266,737,171	274,594,195	217,104,225	206,414,656	211,806,918
Use of General Reserve	-	1,644,917	10,163,374	12,035,186	6,304,156	-
TOTAL FUNDING SOURCES	262,193,268	268,382,088	284,757,569	229,139,411	212,718,812	211,806,918
DEPARTMENTAL EXPENSES						
Compensation	16,814,693	19,016,743	21,277,132	20,423,991	20,149,493	19,737,027
Benefits	7,083,127	7,095,293	7,833,298	7,454,282	7,384,951	7,301,646
Supplies Less Purchased Power & Fuel	1,301,641	1,253,570	1,303,249	1,235,158	1,209,934	1,186,679
Fuel	1,083,911	-	-	-	-	-
Purchased Power Costs	-	-	-	-	-	-
Energy/Fuel - SPP	83,318,828	93,808,354	76,482,304	35,736,239	37,703,984	39,811,609
Energy/Fuel - Elk City II Payments to Nexterra	831,427	2,504,028	2,513,775	2,209,529	1,800,619	1,391,709
Transmission - SPP	31,943,314	35,018,497	38,389,728	32,265,556	13,841,124	15,173,609
Transmission - ERCOT	-	-	7,692,419	23,595,018	24,124,395	24,665,650
Capacity - SPP	45,315,456	36,652,940	30,969,276	18,364,048	19,967,597	21,711,167
Maintenance	2,305,990	2,323,885	2,376,893	2,221,048	2,164,841	2,104,842
Professional/Training	5,677,092	5,455,005	6,484,438	6,607,558	6,674,920	6,741,640
Other Charges	1,295,826	1,419,716	1,452,040	1,478,945	1,509,468	1,540,615
Scheduled Charges	4,967,432	5,558,624	5,686,472	4,923,813	4,617,477	4,294,446
Capital Outlay/Reimbursements	1,046,000	1,046,994	1,047,999	549,022	300,079	51,150
TOTAL DEPARTMENTAL EXPENSES	202,984,737	211,153,649	203,509,023	157,064,207	141,448,882	145,711,789
FUND LEVEL EXPENSES						
Debt Service	23,985,461	24,655,972	21,656,462	34,041,406	39,510,476	38,280,615
Capitalized Interest	3,257,898	9,895,525	13,039,417	5,125,173	-	-
Transfer to DSRF	-	-	131,505	-	-	-
SPS Hold Harmless Payment	-	-	24,000,000	-	-	-
Indirect Cost Allocation	1,155,378	1,181,952	1,209,137	1,437,848	1,470,316	1,503,519
Franchise Fee Equivalent - General Fund	11,933,328	11,942,866	11,957,198	11,971,546	11,985,912	12,000,295
Payment In Lieu of Property Tax	2,386,666	2,388,573	2,391,440	2,394,309	2,397,182	2,400,059
Transfer to Capital Program	13,245,000	12,100,994	12,426,005	21,926,024	20,851,056	16,501,072
Transfer to WTMPA	275,935	211,711	51,150	52,326	53,530	54,761
Transfer to Debt Service for General Fund CIP	1,630,198	1,139,270	1,140,119	1,141,406	1,139,661	1,140,242
Reimbursement - City of Lubbock Utilities	(6,345,954)	(6,288,424)	(6,753,887)	(6,014,834)	(6,138,203)	(6,251,905)
TOTAL FUND LEVEL EXPENSES	51,523,910	57,228,439	81,248,546	72,075,204	71,269,930	65,628,658
TOTAL EXPENSES	254,508,647	268,382,088	284,757,569	229,139,411	212,718,812	211,340,447
GENERAL RESERVE POLICY						
General Reserve Policy	62,521,566	62,537,982	62,619,846	48,357,368	44,766,932	46,148,787
GENERAL RESERVE CALCULATION						
Beginning General Reserve	70,763,258	78,447,880	76,802,963	66,639,589	54,604,403	48,300,247
Budget Surplus/(Deficit)	7,684,622	(1,644,917)	(10,163,374)	(12,035,186)	(6,304,156)	466,471
Less: Cumulative Reserve - SPS Hold Harmless	(8,422,070)	(10,259,250)	-	-	-	-
TOTAL GENERAL RESERVE	70,025,810	66,543,714	66,639,589	54,604,403	48,300,247	48,766,718
GENERAL RESERVE EXCESS/(DEFICIT)	7,504,244	4,005,732	4,019,744	6,247,035	3,533,316	2,617,932
Projected Base Rate Increase/Decrease	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Debt Service Coverage (x)	2.59	2.10	2.98	1.77	1.77	1.85

Lubbock Power & Light - Rates

	Actual	Budget	Forecast				
PROJECTED RATE IMPACT	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Projected Base Rate Increase	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Residential Standard - Rate 1:							
Service Availability	\$ 8.07	\$ 8.07	\$ 8.07	\$ 8.07	\$ 8.07	\$ 8.07	\$ 8.07
Summer Energy (per kWh)	0.03381	0.03381	0.03381	0.03381	0.03381	0.03381	0.03381
Non-Summer Energy (per kWh)	0.03381	0.03381	0.03381	0.03381	0.03381	0.03381	0.03381
Residential All Electric - Rate 3							
Service Availability	8.07	8.07	8.07	8.07	8.07	8.07	8.07
Summer Energy (per kWh)	0.05252	0.02921	0.02921	0.02921	0.02921	0.02921	0.02921
Non-Summer Energy (per kWh)	0.01528	0.02921	0.02921	0.02921	0.02921	0.02921	0.02921
Residential Net Metering - Rate 5							
Service Availability	30.43	30.43	30.43	30.43	30.43	30.43	30.43
Summer Energy ≤1,000kWh (per kWh)	0.01292	0.01292	0.01292	0.01292	0.01292	0.01292	0.01292
Summer Energy >1,000kWh (per kWh)	0.02349	0.02349	0.02349	0.02349	0.02349	0.02349	0.02349
Non-Summer Energy ≤1,000kWh(per kWh)	0.00397	0.00397	0.00397	0.00397	0.00397	0.00397	0.00397
Non-Summer Energy >1,000kWh(per kWh)	0.01175	0.01175	0.01175	0.01175	0.01175	0.01175	0.01175
Small General - Rate 10							
Service Availability	13.55	13.55	13.55	13.55	13.55	13.55	13.55
Energy (per kWh)	0.01987	0.01987	0.01987	0.01987	0.01987	0.01987	0.01987
Small General Net Metering - Rate 11							
Service Availability	28.77	28.77	28.77	28.77	28.77	28.77	28.77
Energy <1,000kWh (per kWh)	0.00076	0.00076	0.00076	0.00076	0.00076	0.00076	0.00076
Energy >1,000kWh (per kWh)	0.01878	0.01878	0.01878	0.01878	0.01878	0.01878	0.01878
Large School - Rate 15							
Service Availability	39.74	39.74	39.74	39.74	39.74	39.74	39.74
Energy (per kWh)	0.00049	0.00049	0.00049	0.00049	0.00049	0.00049	0.00049
Demand (per kW)	5.77410	5.77410	5.77410	5.77410	5.77410	5.77410	5.77410
Secondary Commercial and Net Metering- Rate 16							
Service Availability	28.56	28.56	28.56	28.56	28.56	28.56	28.56
Energy (per kWh)	0.00080	0.00080	0.00080	0.00080	0.00080	0.00080	0.00080
Summer Demand (per kW)	8.00922	8.00922	8.00922	8.00922	8.00922	8.00922	8.00922
Non-Summer Demand (per kW)	4.28400	4.28400	4.28400	4.28400	4.28400	4.28400	4.28400
Primary Commercial - Rate 16P							
Service Availability	310.44	310.44	310.44	310.44	310.44	310.44	310.44
Energy (per kWh)	0.00057	0.00057	0.00057	0.00057	0.00057	0.00057	0.00057
Demand (per kW)	5.15323	5.15323	5.15323	5.15323	5.15323	5.15323	5.15323
Large Municipal - Rate 17							
Service Availability	49.67	49.67	49.67	49.67	49.67	49.67	49.67
Energy (per kWh)	0.00066	0.00066	0.00066	0.00066	0.00066	0.00066	0.00066
Demand (per kW)	5.24014	5.24014	5.24014	5.24014	5.24014	5.24014	5.24014
Street Lighting - Rate 18							
Energy (per kWh)	0.04781	0.04781	0.04781	0.04781	0.04781	0.04781	0.04781
General Religious - Rate 19							
Service Availability	16.77	16.77	16.77	16.77	16.77	16.77	16.77
Energy (per kWh)	0.01847	0.01847	0.01847	0.01847	0.01847	0.01847	0.01847
Small Municipal & School - Rate 21							
Service Availability	12.98	12.98	12.98	12.98	12.98	12.98	12.98
Energy (per kWh)	0.01639	0.01639	0.01639	0.01639	0.01639	0.01639	0.01639

Lubbock Power & Light - Staffing



ADMINISTRATION

	Actual	Actual	Actual	Amended	Budget	Change
STAFFING	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended
Administration	13	13	13	14	16	2
Regulatory Compliance	5	5	6	6	6	-
Legal	2	2	3	3	3	-
Conservation And Education	-	-	-	-	2	2
TOTAL ADMINISTRATION	20	20	22	23	27	4

PRODUCTION

	Actual	Actual	Actual	Amended	Budget	Change
STAFFING	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended
Production Operations	16	14	8	7	6	(1)
Production Cooke Station	17	15	-	-	-	-
Production Brandon Station	7	7	7	4	4	-
Production Massengale Station	17	16	29	26	26	-
TOTAL PRODUCTION	57	52	44	37	36	(1)

DISTRIBUTION

	Actual	Actual	Actual	Amended	Budget	Change
STAFFING	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended
Distribution Supervision & Eng.	20	21	25	26	8	(18)
Underground Lines	27	28	27	28	28	-
Overhead Lines	27	26	27	27	31	4
Distribution Load Dispatching	9	12	11	13	13	-
Distribution Customer Svc.	16	16	13	13	12	(1)
Geographic Information Systems	-	-	-	-	8	8
Distribution Substations	13	13	12	14	14	-
Distribution Eng. & Construction Mgmt.	-	-	-	-	10	10
Distribution Meter Shop	5	6	6	6	6	-
Distribution Street Lights	-	-	3	7	8	1
TOTAL DISTRIBUTION	117	122	124	134	138	4

TRANSMISSION

	Actual	Actual	Actual	Amended	Budget	Change
STAFFING	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended
Transmission Supervision & Eng.	-	-	4	6	6	-
TOTAL TRANSMISSION	-	-	4	6	6	-

CUSTOMER SERVICE

	Actual	Actual	Actual	Amended	Budget	Change
STAFFING	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended
Field Services	-	-	16	16	21	5
Meter Reading	46	47	21	22	17	(5)
Customer Information Systems	6	6	7	7	9	2
Payment Processing	21	20	6	6	-	(6)
Customer Service	36	36	49	54	56	2
Collections	-	-	10	19	19	-
TOTAL CUSTOMER SERVICE	109	109	109	124	122	(2)
TOTAL STAFFING	303	303	303	324	329	5

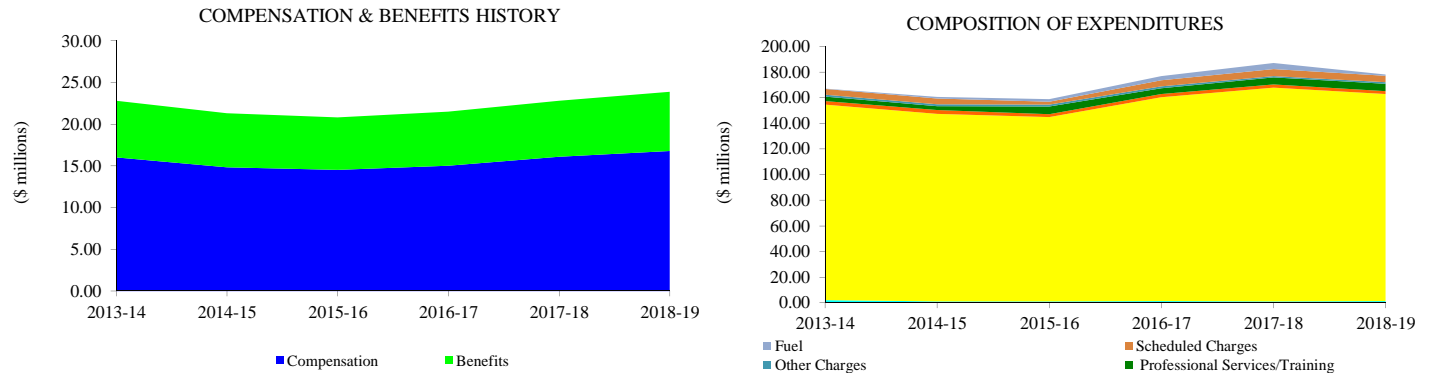
Lubbock Power & Light - Fund Overview

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
FUNDING SOURCES	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Interest Earnings	\$ 213,547	407,036	613,752	607,167	1,074,254	467,087	76.9
Rentals and Recoveries	460,812	402,235	314,026	269,310	273,710	4,400	1.6
Sale of equipment/recycle scrap	223,491	140,006	77,461	162,915	108,349	(54,566)	(33.5)
Sales Tax Commission	20,265	18,059	20,099	20,731	19,106	(1,625)	(7.8)
General Consumers Metered	214,564,750	62,633,695	64,581,198	70,581,947	68,835,464	(1,746,483)	(2.5)
Purchased Power Cost Recovery Factor (PPRF)	-	143,988,573	160,688,685	169,259,694	169,831,094	571,400	0.3
Franchise Fee Equivalent Revenue	-	9,520,069	10,644,888	11,226,542	11,419,707	193,165	1.7
Unit Contingent Sales	1,671,758	663,228	420,151	407,040	629,640	222,600	54.7
Power Marketing Sales	1,503,063	2,959,338	4,197,324	5,842,298	1,729,380	(4,112,918)	(70.4)
Fees and Charges	2,984,592	2,855,837	3,194,787	2,855,837	2,665,771	(190,066)	(6.7)
Outside Work Orders and Street Lights	894,893	927,060	927,279	927,060	840,654	(86,406)	(9.3)
Tampering Fees	78,800	79,200	61,122	79,000	61,122	(17,878)	(22.6)
Miscellaneous	340,152	260,494	291,204	132,990	159,432	26,442	19.9
Transfer from Debt Service Fund	-	-	-	756,455	3,257,898	2,501,443	330.7
Transfer from Other Funds	85,122	120,316	-	1,306,805	1,287,687	(19,118)	(1.5)
Total Revenue Sources	223,041,246	224,975,147	246,125,218	264,435,791	262,193,268	(2,242,523)	(0.8)
Utilization of General Reserve	-	-	-	-	-	-	-
TOTAL FUNDING SOURCES	\$ 223,041,246	224,975,147	246,125,218	264,435,791	262,193,268	(2,242,523)	(0.8)

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
DEPARTMENT LEVEL EXPENSES	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 14,830,004	14,528,667	15,019,825	16,111,416	16,814,693	703,277	4.4
Benefits	6,475,944	6,292,353	6,502,755	6,691,775	7,083,127	391,352	5.8
Supplies Less Purchased Power & Fuel	1,257,752	1,145,403	1,332,851	1,232,131	1,301,641	69,510	5.6
Fuel	1,340,283	2,073,884	3,335,631	4,774,884	1,083,911	(3,690,973)	(77.3)
Purchased Power Costs							
Energy/Fuel	87,526,057	81,571,288	88,530,528	89,177,719	84,150,255	(5,027,464)	(5.6)
Transmission - SPP	18,071,532	21,625,070	24,356,993	30,593,921	31,943,314	1,349,393	4.4
Capacity - SPP	40,558,784	40,585,944	46,113,253	46,826,343	45,315,456	(1,510,887)	(3.2)
Maintenance	2,842,372	2,103,059	2,434,483	2,525,973	2,305,990	(219,984)	(8.7)
Professional Services/Training	3,044,504	6,017,420	4,634,639	5,286,130	5,677,092	390,962	7.4
Other Charges	1,466,655	1,489,594	1,473,569	1,235,094	1,295,826	60,732	4.9
Scheduled Charges	4,518,201	2,161,169	4,623,009	5,423,716	4,967,432	(456,283)	(8.4)
Capital Outlay/Reimbursements	308,095	537,015	459,366	1,592,000	1,046,000	(546,000)	(34.3)
TOTAL DEPARTMENT LEVEL EXPENSES	\$ 182,240,184	180,130,866	198,816,903	211,471,103	202,984,737	(8,486,366)	(4.0)

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
FUND LEVEL EXPENSES	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Debt Service	\$ 18,604,262	19,402,616	19,926,328	20,292,166	23,985,461	3,693,295	18.2
Capitalized Interest	-	-	-	756,455	3,257,898	2,501,443	330.7
Transfer to Debt Service Reserve Fund	-	-	-	1,683,286	-	(1,683,286)	(100.0)
Indirect Cost Allocation	1,146,225	1,123,599	1,066,407	1,135,647	1,155,378	19,731	1.7
Franchise Fee Equivalent	6,436,943	6,190,895	6,756,162	11,992,082	11,933,328	(58,754)	(0.5)
Franchise Fee Equivalent - Gateway Fund	4,291,295	4,127,263	4,504,108	-	-	-	-
In Lieu of Property Tax	2,145,648	2,063,632	2,252,054	2,398,416	2,386,666	(11,750)	(0.5)
Transfer to Capital Program	10,839,900	11,313,325	15,240,000	14,960,000	13,245,000	(1,715,000)	(11.5)
Transfer to WTMPA	844,275	1,372,069	1,400,873	1,408,750	275,935	(1,132,815)	(80.4)
Transfer to Debt Service for General Fund CIP	-	-	-	2,478,673	1,630,198	(848,475)	(34.2)
Reimbursement - Utility Collections	-	-	-	(5,921,050)	(6,345,954)	(424,904)	7.2
Reimbursement - Personal Services	(3,209,302)	(3,403,663)	(3,377,770)	-	-	-	-
Reimbursement - Supplies	(177,438)	(152,332)	(228,810)	-	-	-	-
Reimbursement - Other Charges	(1,425,575)	(1,509,155)	(1,316,718)	-	-	-	-
Reimbursement - Data Processing	(660,879)	(686,550)	(632,211)	-	-	-	-
Miscellaneous	731,789	803,203	390,167	-	-	-	-
TOTAL FUND LEVEL EXPENSES	\$ 39,567,143	40,644,903	45,980,590	51,184,425	51,523,910	339,485	0.7
TOTAL EXPENSES	\$ 221,807,327	220,775,769	244,797,493	262,655,527	254,508,647	(8,146,881)	(3.1)

Lubbock Power & Light - Department Overview



	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 14,830,004	14,528,667	15,019,825	16,111,416	16,814,693	703,277	4.4
Benefits	6,475,944	6,292,353	6,502,755	6,691,775	7,083,127	391,352	5.8
Supplies Less Purchased Power & Fuel	1,257,752	1,145,403	1,332,851	1,232,131	1,301,641	69,510	5.6
Fuel	1,340,283	2,073,884	3,335,631	4,774,884	1,083,911	(3,690,973)	(77.3)
Purchased Power Costs	146,156,372	143,782,301	159,000,774	166,597,983	161,409,024	(5,188,959)	(3.1)
Maintenance	2,842,372	2,103,059	2,434,483	2,525,973	2,305,990	(219,984)	(8.7)
Professional Services/Training	3,044,504	6,017,420	4,634,639	5,286,130	5,677,092	390,962	7.4
Other Charges	1,466,655	1,489,594	1,473,569	1,235,094	1,295,826	60,732	4.9
Scheduled Charges	4,518,201	2,161,169	4,623,009	5,423,716	4,967,432	(456,283)	(8.4)
Capital Outlay/Reimbursements	308,095	537,015	459,366	1,592,000	1,046,000	(546,000)	(34.3)
TOTAL EXPENDITURES BY CATEGORY	\$ 182,240,184	180,130,866	198,816,903	211,471,103	202,984,737	(8,486,366)	(4.0)

ADMINISTRATION	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Administration	\$ 1,836,227	2,372,506	2,681,348	2,662,830	3,439,714	776,884	29.2
Regulatory Compliance	679,373	702,990	485,214	585,849	589,818	3,968	0.7
Legal	419,975	689,306	873,136	1,565,637	1,578,326	12,689	0.8
Conservation And Education	455,522	308,570	382,638	610,908	585,200	(25,708)	(4.2)
TOTAL ADMINISTRATION	\$ 3,391,098	4,073,373	4,422,335	5,425,224	6,193,057	767,833	14.2

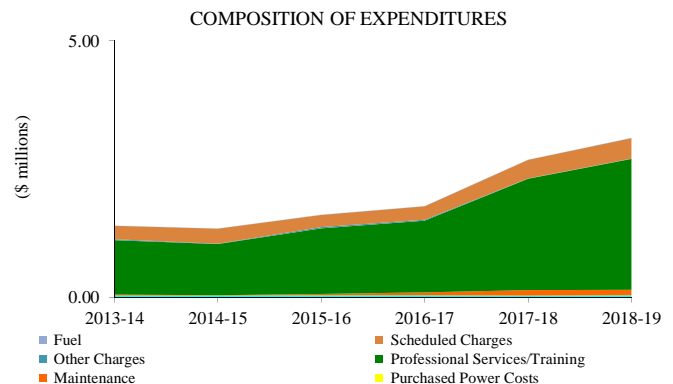
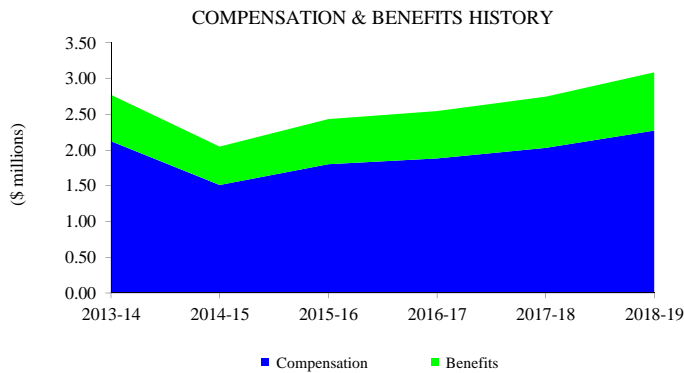
PRODUCTION	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Production Operations	\$ 1,849,213	1,678,407	896,881	847,678	751,578	(96,100)	(11.3)
Purchased Power	146,156,372	143,782,301	159,000,774	166,597,983	161,409,024	(5,188,959)	(3.1)
Production Cooke Station	3,111,707	2,471,492	497,331	1,344,073	920,814	(423,260)	(31.5)
Production Brandon Station	1,376,507	1,640,688	1,390,559	1,986,865	1,299,546	(687,318)	(34.6)
Production Massengale Station	3,568,857	3,880,712	7,403,542	9,684,125	5,578,257	(4,105,868)	(42.4)
Reg Market Admin & Compliance	-	-	323,430	310,650	318,416	7,766	2.5
TOTAL PRODUCTION	\$ 156,062,657	153,453,600	169,512,518	180,771,373	170,277,635	(10,493,738)	(5.8)

DISTRIBUTION	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Distribution Supervision & Eng.	\$ 1,585,263	2,367,118	1,765,583	2,068,081	951,782	(1,116,299)	(54.0)
Underground Lines	2,830,991	1,938,009	2,297,445	2,123,818	2,152,969	29,151	1.4
Overhead Lines	2,526,532	1,736,805	2,317,711	1,852,597	2,095,935	243,339	13.1
Distribution Load Dispatching	956,920	1,544,463	733,011	1,030,409	933,192	(97,217)	(9.4)
Distribution Customer Svc.	3,689,261	3,698,854	3,322,121	3,277,275	3,421,573	144,298	4.4
Geographic Information Systems	-	-	-	-	385,787	385,787	-
Distribution Substations	1,768,565	1,245,976	950,265	1,095,305	1,113,987	18,682	1.7
Distribution Eng. & Construction Mgmt.	-	-	-	-	538,940	538,940	-
Distribution Meter Shop	649,521	682,902	728,799	736,145	750,870	14,724	2.0
Distribution Street Lights	-	-	513,360	892,032	961,187	69,155	7.8
TOTAL DISTRIBUTION	\$ 14,007,052	13,214,127	12,628,294	13,075,663	13,306,222	230,559	1.8

Lubbock Power & Light - Department Overview

TRANSMISSION	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Transmission Supervision & Eng.	\$ -	-	1,276,177	584,141	929,137	344,995	59.1
Transmission Overhead Lines	-	-	100,108	77,894	125,495	47,601	61.1
Transmission Load Dispatching	-	-	477,457	723,694	753,870	30,176	4.2
Transmission Substation	-	-	542,633	709,550	682,808	(26,742)	(3.8)
TOTAL TRANSMISSION	\$ -	-	2,396,375	2,095,279	2,491,310	396,031	18.9
CUSTOMER SERVICE	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Field Services	\$ -	-	1,183,444	1,045,247	1,449,800	404,554	38.7
Meter Reading	2,898,381	2,936,770	1,351,941	1,495,569	1,279,288	(216,280)	(14.5)
Customer Information Systems	1,167,825	1,488,729	1,493,877	1,705,469	3,562,752	1,857,282	108.9
Payment Processing	2,977,958	3,054,885	2,225,092	2,534,057	-	(2,534,057)	(100.0)
Customer Service	1,735,213	1,909,382	2,771,688	2,638,339	3,165,220	526,881	20.0
Collections	-	-	831,339	684,883	1,259,453	574,570	83.9
TOTAL CUSTOMER SERVICE	\$ 8,779,377	9,389,766	9,857,381	10,103,563	10,716,513	612,950	6.1
TOTAL EXPENDITURES BY FUNCTION	\$ 182,240,184	180,130,866	198,816,903	211,471,103	202,984,737	(8,486,366)	(4.0)

Lubbock Power & Light - Administration



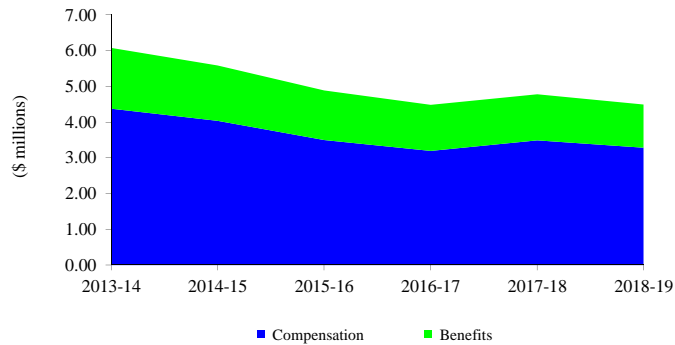
	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 1,511,120	1,803,491	1,885,583	2,032,248	2,273,601	241,353	11.9
Benefits	538,732	628,440	659,369	715,819	814,850	99,032	13.8
Supplies Less Purchased Power & Fuel	33,430	42,250	44,067	36,013	42,247	6,234	17.3
Fuel	-	-	-	-	-	-	-
Purchased Power Costs	-	-	-	-	-	-	-
Maintenance	7,683	22,571	55,358	104,956	105,291	334	0.3
Professional Services/Training	999,227	1,278,482	1,396,659	2,173,341	2,549,407	376,066	17.3
Other Charges	4,218	25,050	14,707	3,950	6,700	2,750	69.6
Scheduled Charges	296,687	237,311	261,148	358,896	400,960	42,065	11.7
Capital Outlay/Reimbursements	-	35,779	105,445	-	-	-	-
TOTAL EXPENDITURES BY CATEGORY	\$ 3,391,098	4,073,373	4,422,335	5,425,224	6,193,057	767,833	14.2

ADMINISTRATION

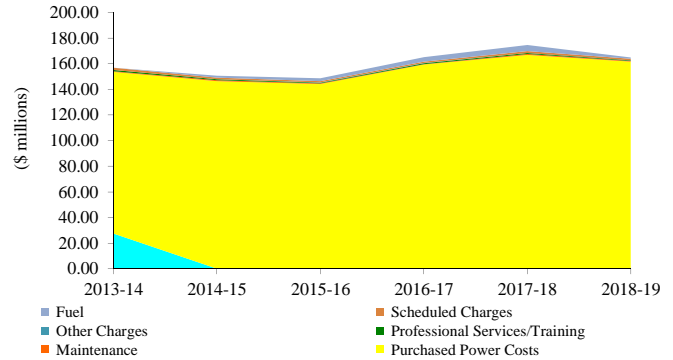
	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Administration	\$ 1,836,227	2,372,506	2,681,348	2,662,830	3,439,714	776,884	29.2
Regulatory Compliance	679,373	702,990	485,214	585,849	589,818	3,968	0.7
Legal	419,975	689,306	873,136	1,565,637	1,578,326	12,689	0.8
Conservation And Education	455,522	308,570	382,638	610,908	585,200	(25,708)	(4.2)
TOTAL ADMINISTRATION	\$ 3,391,098	4,073,373	4,422,335	5,425,224	6,193,057	767,833	14.2

Lubbock Power & Light - Production

COMPENSATION & BENEFITS HISTORY



COMPOSITION OF EXPENDITURES



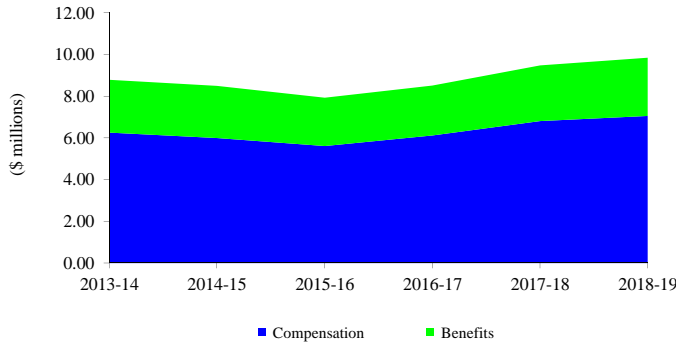
	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 4,036,372	\$ 3,499,160	\$ 3,196,363	\$ 3,488,417	\$ 3,280,553	(207,863)	(6.0)
Benefits	1,547,454	1,389,940	1,282,563	1,285,900	1,212,182	(73,719)	(5.7)
Supplies Less Purchased Power & Fuel	264,330	254,044	177,901	199,603	180,380	(19,223)	(9.6)
Fuel	1,340,283	2,073,884	3,335,631	4,774,884	1,083,911	(3,690,973)	(77.3)
Purchased Power Costs	146,156,372	143,782,301	159,000,774	166,597,983	161,409,024	(5,188,959)	(3.1)
Maintenance	613,483	539,961	420,000	771,089	390,428	(380,661)	(49.4)
Professional Services/Training	775,318	603,963	805,530	672,398	616,964	(55,434)	(8.2)
Other Charges	26,771	67,339	35,032	18,000	11,500	(6,500)	(36.1)
Scheduled Charges	1,288,462	1,145,106	1,223,733	1,463,100	1,092,693	(370,406)	(25.3)
Capital Outlay/Reimbursements	13,812	97,901	34,990	1,500,000	1,000,000	(500,000)	(33.3)
TOTAL EXPENDITURES BY CATEGORY	\$ 156,062,657	153,453,600	169,512,518	180,771,373	170,277,635	(10,493,738)	(5.8)

PRODUCTION

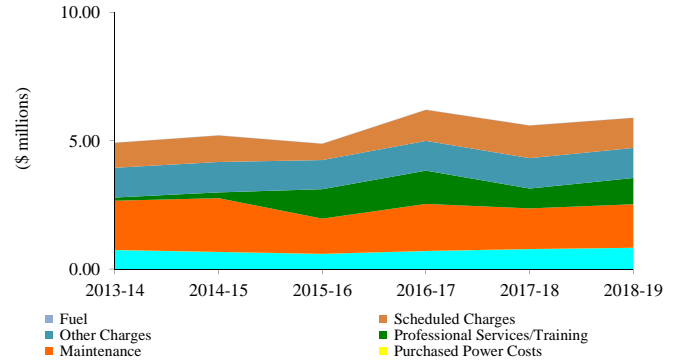
	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Production Operations	\$ 1,849,213	1,678,407	896,881	847,678	751,578	(96,100)	(11.3)
Purchased Power	146,156,372	143,782,301	159,000,774	166,597,983	161,409,024	(5,188,959)	(3.1)
Production Cooke Station	3,111,707	2,471,492	497,331	1,344,073	920,814	(423,260)	(31.5)
Production Brandon Station	1,376,507	1,640,688	1,390,559	1,986,865	1,299,546	(687,318)	(34.6)
Production Massengale Station	3,568,857	3,880,712	7,403,542	9,684,125	5,578,257	(4,105,868)	(42.4)
Reg Market Admin & Compliance	-	-	323,430	310,650	318,416	7,766	2.5
TOTAL PRODUCTION	\$ 156,062,657	153,453,600	169,512,518	180,771,373	170,277,635	(10,493,738)	(5.8)

Lubbock Power & Light - Distribution & Transmission

COMPENSATION & BENEFITS HISTORY



COMPOSITION OF EXPENDITURES



	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 5,998,612	5,618,979	6,125,665	6,818,573	7,062,335	243,762	3.6
Benefits	2,507,545	2,309,930	2,387,490	2,667,144	2,792,195	125,052	4.7
Supplies Less Purchased Power & Fuel	674,364	599,830	705,423	783,919	825,530	41,611	5.3
Fuel	-	-	-	-	-	-	-
Purchased Power Costs	-	-	-	-	-	-	-
Maintenance	2,095,564	1,368,550	1,836,473	1,576,984	1,702,810	125,826	8.0
Professional Services/Training	222,624	1,148,119	1,290,182	779,148	1,027,467	248,319	31.9
Other Charges	1,177,775	1,129,089	1,168,223	1,185,338	1,170,132	(15,206)	(1.3)
Scheduled Charges	1,036,284	636,296	1,211,116	1,267,837	1,171,062	(96,775)	(7.6)
Capital Outlay/Reimbursements	294,284	403,334	300,097	92,000	46,000	(46,000)	(50.0)
TOTAL EXPENDITURES BY CATEGORY	\$ 14,007,052	13,214,127	15,024,669	15,170,942	15,797,532	626,590	4.1

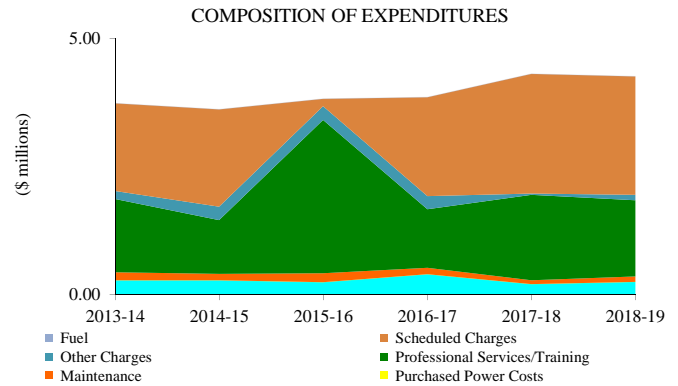
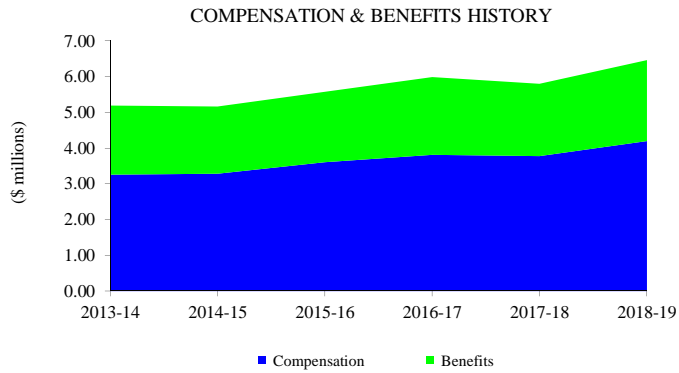
DISTRIBUTION

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Distribution Supervision & Eng.	\$ 1,585,263	2,367,118	1,765,583	2,068,081	951,782	(1,116,299)	(54.0)
Underground Lines	2,830,991	1,938,009	2,297,445	2,123,818	2,152,969	29,151	1.4
Overhead Lines	2,526,532	1,736,805	2,317,711	1,852,597	2,095,935	243,339	13.1
Distribution Load Dispatching	956,920	1,544,463	733,011	1,030,409	933,192	(97,217)	(9.4)
Distribution Customer Svc.	3,689,261	3,698,854	3,322,121	3,277,275	3,421,573	144,298	4.4
Geographic Information Systems	-	-	-	-	385,787	385,787	-
Distribution Substations	1,768,565	1,245,976	950,265	1,095,305	1,113,987	18,682	1.7
Distribution Eng. & Construction Mgmt.	-	-	-	-	538,940	538,940	-
Distribution Meter Shop	649,521	682,902	728,799	736,145	750,870	14,724	2.0
Distribution Street Lights	-	-	513,360	892,032	961,187	69,155	7.8
TOTAL DISTRIBUTION	\$ 14,007,052	13,214,127	12,628,294	13,075,663	13,306,222	230,559	1.8

TRANSMISSION

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Transmission Supervision & Eng.	\$ -	-	1,276,177	584,141	929,137	344,995	59.1
Transmission Overhead Lines	-	-	100,108	77,894	125,495	47,601	61.1
Transmission Load Dispatching	-	-	477,457	723,694	753,870	30,176	4.2
Transmission Substation	-	-	542,633	709,550	682,808	(26,742)	(3.8)
TOTAL TRANSMISSION	\$ -	-	2,396,375	2,095,279	2,491,310	396,031	18.9
TOTAL EXPENDITURES BY FUNCTION	\$ 14,007,052	13,214,127	15,024,669	15,170,942	15,797,532	626,590	4.1

Lubbock Power & Light - Customer Service



	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 3,283,900	3,607,038	3,812,214	3,772,178	4,198,203	426,025	11.3
Benefits	1,882,213	1,964,043	2,173,334	2,022,912	2,263,900	240,987	11.9
Supplies Less Purchased Power & Fuel	285,627	249,279	405,460	212,596	253,484	40,888	19.2
Fuel	-	-	-	-	-	-	-
Purchased Power Costs	-	-	-	-	-	-	-
Maintenance	125,642	171,977	122,652	72,944	107,461	34,517	47.3
Professional Services/Training	1,047,336	2,986,857	1,142,268	1,661,243	1,483,254	(177,989)	(10.7)
Other Charges	257,891	268,116	255,607	27,806	107,494	79,688	286.6
Scheduled Charges	1,896,768	142,457	1,927,012	2,333,884	2,302,717	(31,167)	(1.3)
Capital Outlay/Reimbursements	-	-	18,835	-	-	-	-
TOTAL EXPENDITURES BY CATEGORY	\$ 8,779,377	9,389,766	9,857,381	10,103,563	10,716,513	612,950	6.1

CUSTOMER SERVICE

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Field Services	\$ -	-	1,183,444	1,045,247	1,449,800	404,554	38.7
Meter Reading	2,898,381	2,936,770	1,351,941	1,495,569	1,279,288	(216,280)	(14.5)
Customer Information Systems	1,167,825	1,488,729	1,493,877	1,705,469	3,562,752	1,857,282	108.9
Payment Processing	2,977,958	3,054,885	2,225,092	2,534,057	-	(2,534,057)	(100.0)
Customer Service	1,735,213	1,909,382	2,771,688	2,638,339	3,165,220	526,881	20.0
Collections	-	-	831,339	684,883	1,259,453	574,570	83.9
TOTAL CUSTOMER SERVICE	\$ 8,779,377	9,389,766	9,857,381	10,103,563	10,716,513	612,950	6.1

Lubbock Power & Light - Department Expenses

Administration

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 999,561	1,186,373	1,372,705	1,440,109	1,576,099	135,990	9.4
Benefits	351,502	409,500	482,031	507,206	558,095	50,889	10.0
Supplies	24,511	34,502	34,840	25,604	29,648	4,043	15.8
Maintenance	5,125	18,529	51,116	101,500	101,500	-	-
Professional Services/Training	188,865	444,294	399,125	283,000	829,990	546,990	193.3
Other Charges	4,062	22,395	13,663	3,000	2,500	(500)	(16.7)
Scheduled Charges	262,602	221,135	222,423	302,410	341,882	39,472	13.1
Capital Outlay/Reimbursements	-	35,779	105,445	-	-	-	-
TOTAL ADMINISTRATION	\$ 1,836,227	2,372,506	2,681,348	2,662,830	3,439,714	776,884	29.2

Regulatory Compliance

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 370,241	383,011	186,933	216,634	223,069	6,435	3.0
Benefits	146,390	151,236	73,434	84,383	86,459	2,076	2.5
Supplies	7,169	6,572	8,513	8,190	6,770	(1,421)	(17.3)
Maintenance	2,558	4,042	4,242	3,456	3,791	334	9.7
Professional Services/Training	118,786	144,702	183,634	233,457	230,317	(3,140)	(1.3)
Other Charges	156	145	197	950	200	(750)	(78.9)
Scheduled Charges	34,073	13,282	28,259	38,779	39,212	434	1.1
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL REGULATORY COMPLIANCE	\$ 679,373	702,990	485,214	585,849	589,818	3,968	0.7

Legal

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 141,318	234,107	287,982	331,162	332,497	1,335	0.4
Benefits	40,841	67,704	89,458	110,213	110,365	152	0.1
Supplies	703	31	393	1,500	3,000	1,500	100.0
Maintenance	-	-	-	-	-	-	-
Professional Services/Training	237,101	382,061	483,991	1,111,000	1,116,500	5,500	0.5
Other Charges	-	2,511	847	-	-	-	-
Scheduled Charges	13	2,893	10,465	11,761	15,963	4,202	35.7
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL LEGAL	\$ 419,975	689,306	873,136	1,565,637	1,578,326	12,689	0.8

Conservation And Education

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ -	-	37,962	44,343	141,936	97,593	220.1
Benefits	-	-	14,446	14,016	59,931	45,915	327.6
Supplies	1,047	1,145	320	719	2,830	2,111	293.6
Maintenance	-	-	-	-	-	-	-
Professional Services/Training	454,475	307,425	329,909	545,884	372,600	(173,284)	(31.7)
Other Charges	-	-	-	-	4,000	4,000	-
Scheduled Charges	-	-	-	5,946	3,903	(2,043)	(34.4)
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL CONSERVATION AND EDUCATION	\$ 455,522	308,570	382,638	610,908	585,200	(25,708)	(4.2)

Production Operations

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 786,447	931,625	564,876	525,371	455,691	(69,679)	(13.3)
Benefits	395,213	340,098	236,510	177,623	154,224	(23,399)	(13.2)
Supplies	9,218	7,476	9,921	14,245	6,950	(7,295)	(51.2)
Maintenance	2,393	6,414	5,541	200	695	495	247.5
Professional Services/Training	612,905	354,815	57,922	103,400	36,100	(67,300)	(65.1)
Other Charges	5,668	11,879	12,374	6,000	4,000	(2,000)	(33.3)
Scheduled Charges	37,369	1,569	9,737	20,839	93,917	73,079	350.7
Capital Outlay/Reimbursements	-	24,531	-	-	-	-	-
TOTAL PRODUCTION OPERATIONS	\$ 1,849,213	1,678,407	896,881	847,678	751,578	(96,100)	(11.3)

Lubbock Power & Light - Department Expenses

Purchased Power

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ -	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-
Supplies	146,156,372	143,782,301	159,000,774	166,597,983	161,409,024	(5,188,959)	(3.1)
Maintenance	-	-	-	-	-	-	-
Professional Services/Training	-	-	-	-	-	-	-
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	-	-	-	-	-	-	-
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL PURCHASED POWER	\$ 146,156,372	143,782,301	159,000,774	166,597,983	161,409,024	(5,188,959)	(3.1)

Production Cooke Station

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 1,362,534	1,060,500	(65,595)	216,191	197,075	(19,116)	(8.8)
Benefits	471,910	428,525	95,890	85,482	77,258	(8,224)	(9.6)
Supplies	136,180	109,564	18,862	10,379	14,444	4,065	39.2
Maintenance	275,717	237,714	47,317	153,300	88,069	(65,231)	(42.6)
Professional Services/Training	73,095	127,200	130,400	31,500	31,500	-	-
Other Charges	20,395	16,897	4,698	5,000	1,000	(4,000)	(80.0)
Scheduled Charges	758,065	491,092	265,760	342,222	178,135	(164,087)	(47.9)
Capital Outlay/Reimbursements	13,812	-	-	500,000	333,334	(166,666)	(33.3)
TOTAL PRODUCTION COOKE STATION	\$ 3,111,707	2,471,492	497,331	1,344,073	920,814	(423,260)	(31.5)

Production Brandon Station

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 618,124	468,732	402,966	345,959	333,209	(12,750)	(3.7)
Benefits	201,964	194,789	160,466	129,125	130,739	1,614	1.3
Supplies	357,391	681,074	467,159	618,834	179,651	(439,184)	(71.0)
Maintenance	56,146	74,992	105,673	98,088	93,884	(4,203)	(4.3)
Professional Services/Training	36,774	43,077	27,881	27,600	23,160	(4,440)	(16.1)
Other Charges	382	13,813	4,584	4,500	4,000	(500)	(11.1)
Scheduled Charges	105,726	164,211	221,829	262,758	201,569	(61,189)	(23.3)
Capital Outlay/Reimbursements	-	-	-	500,000	333,333	(166,667)	(33.3)
TOTAL PRODUCTION BRANDON STATION	\$ 1,376,507	1,640,688	1,390,559	1,986,865	1,299,546	(687,318)	(34.6)

Production Massengale Station

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 1,269,267	1,038,304	2,294,117	2,400,897	2,294,578	(106,318)	(4.4)
Benefits	478,367	426,526	789,698	893,670	849,960	(43,709)	(4.9)
Supplies	1,101,825	1,529,815	3,017,590	4,331,029	1,063,246	(3,267,783)	(75.5)
Maintenance	279,227	220,841	261,469	519,501	207,779	(311,721)	(60.0)
Professional Services/Training	52,543	78,871	265,896	199,248	207,788	8,540	4.3
Other Charges	326	24,751	13,376	2,500	2,500	-	-
Scheduled Charges	387,302	488,233	726,407	837,281	619,072	(218,209)	(26.1)
Capital Outlay/Reimbursements	-	73,371	34,990	500,000	333,333	(166,667)	(33.3)
TOTAL PRODUCTION MASSENGALE STATION	\$ 3,568,857	3,880,712	7,403,542	9,684,125	5,578,257	(4,105,868)	(42.4)

Reg Market Admin & Compliance

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ -	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-
Professional Services/Training	-	-	323,430	310,650	318,416	7,766	2.5
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	-	-	-	-	-	-	-
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL REG MARKET ADMIN & COMPLIANCE	\$ -	-	323,430	310,650	318,416	7,766	2.5

Lubbock Power & Light - Department Expenses

Distribution Supervision & Eng.

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 866,892	934,193	905,962	1,030,110	452,166	(577,944)	(56.1)
Benefits	323,250	360,171	359,197	395,416	173,537	(221,880)	(56.1)
Supplies	45,647	32,316	33,061	50,496	12,460	(38,036)	(75.3)
Maintenance	30,267	49,376	45,146	19,000	8,877	(10,123)	(53.3)
Professional Services/Training	142,231	578,786	136,184	96,632	95,620	(1,012)	(1.0)
Other Charges	10,460	12,619	21,332	31,198	4,500	(26,698)	(85.6)
Scheduled Charges	166,517	197,850	264,701	445,229	204,623	(240,607)	(54.0)
Capital Outlay/Reimbursements	-	201,808	-	-	-	-	-
TOTAL DISTRIBUTION SUPERVISION & ENG.	\$ 1,585,263	2,367,118	1,765,583	2,068,081	951,782	(1,116,299)	(54.0)

Underground Lines

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 1,013,811	849,989	975,182	901,721	939,219	37,498	4.2
Benefits	502,016	399,156	370,912	349,175	377,021	27,845	8.0
Supplies	148,735	139,862	183,042	196,827	191,147	(5,680)	(2.9)
Maintenance	757,946	303,093	478,525	430,265	396,730	(33,535)	(7.8)
Professional Services/Training	29,607	50,412	32,057	67,400	44,385	(23,015)	(34.1)
Other Charges	596	2,170	1,653	1,140	2,000	860	75.4
Scheduled Charges	121,834	85,140	198,480	125,289	156,467	31,177	24.9
Capital Outlay/Reimbursements	256,445	108,187	57,595	52,000	46,000	(6,000)	(11.5)
TOTAL UNDERGROUND LINES	\$ 2,830,991	1,938,009	2,297,445	2,123,818	2,152,969	29,151	1.4

Overhead Lines

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 1,115,503	705,661	786,295	751,368	867,034	115,666	15.4
Benefits	505,157	304,349	304,364	281,897	358,138	76,241	27.0
Supplies	196,236	204,512	221,914	237,164	240,095	2,931	1.2
Maintenance	514,200	319,117	556,159	449,283	495,815	46,533	10.4
Professional Services/Training	16,100	69,308	34,102	54,702	42,262	(12,440)	(22.7)
Other Charges	-	35	126	-	1,600	1,600	-
Scheduled Charges	141,497	125,558	182,508	78,183	90,991	12,808	16.4
Capital Outlay/Reimbursements	37,838	8,264	232,244	-	-	-	-
TOTAL OVERHEAD LINES	\$ 2,526,532	1,736,805	2,317,711	1,852,597	2,095,935	243,339	13.1

Distribution Load Dispatching

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 575,481	975,293	453,530	549,677	542,260	(7,418)	(1.3)
Benefits	245,289	338,330	180,475	209,066	207,864	(1,202)	(0.6)
Supplies	5,583	8,562	4,328	4,169	5,473	1,304	31.3
Maintenance	28,417	354	3,856	-	7,253	7,253	-
Professional Services/Training	13,805	127,863	20,981	185,900	106,500	(79,400)	(42.7)
Other Charges	28,817	2,391	1,307	3,000	3,000	-	-
Scheduled Charges	59,528	14,137	70,576	78,597	60,842	(17,755)	(22.6)
Capital Outlay/Reimbursements	-	77,534	(2,043)	-	-	-	-
TOTAL DISTRIBUTION LOAD DISPATCHING	\$ 956,920	1,544,463	733,011	1,030,409	933,192	(97,217)	(9.4)

Distribution Customer Svc.

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 1,180,850	1,135,611	1,051,082	1,112,721	1,120,287	7,566	0.7
Benefits	467,788	497,242	411,188	429,782	420,714	(9,068)	(2.1)
Supplies	126,667	132,754	123,875	139,699	151,551	11,852	8.5
Maintenance	470,492	471,026	267,409	107,670	197,504	89,834	83.4
Professional Services/Training	9,370	248,124	16,588	23,000	23,000	-	-
Other Charges	1,133,569	1,111,804	1,133,113	1,150,000	1,150,400	400	0.0
Scheduled Charges	300,527	102,293	318,866	314,404	358,117	43,714	13.9
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL DISTRIBUTION CUSTOMER SVC.	\$ 3,689,261	3,698,854	3,322,121	3,277,275	3,421,573	144,298	4.4

Lubbock Power & Light - Department Expenses

Geographic Information Systems

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ -	-	-	-	208,948	208,948	-
Benefits	-	-	-	-	77,138	77,138	-
Supplies	-	-	-	-	30,706	30,706	-
Maintenance	-	-	-	-	4,000	4,000	-
Professional Services/Training	-	-	-	-	61,385	61,385	-
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	-	-	-	-	3,610	3,610	-
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL GEOGRAPHIC INFORMATION SYSTEMS	\$ -	-	-	-	385,787	385,787	-

Distribution Substations

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 929,555	610,781	407,654	472,184	473,655	1,471	0.3
Benefits	336,574	248,961	158,592	192,151	193,901	1,750	0.9
Supplies	72,038	50,896	73,586	79,494	65,313	(14,181)	(17.8)
Maintenance	205,170	181,701	131,769	79,158	99,589	20,430	25.8
Professional Services/Training	8,433	42,767	60,495	57,920	57,920	-	-
Other Charges	4,333	69	20	-	-	-	-
Scheduled Charges	212,461	103,259	118,147	174,398	223,610	49,212	28.2
Capital Outlay/Reimbursements	-	7,542	-	40,000	-	(40,000)	(100.0)
TOTAL DISTRIBUTION SUBSTATIONS	\$ 1,768,565	1,245,976	950,265	1,095,305	1,113,987	18,682	1.7

Distribution Eng. & Construction Mgn

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ -	-	-	-	310,594	310,594	-
Benefits	-	-	-	-	124,866	124,866	-
Supplies	-	-	-	-	50,703	50,703	-
Maintenance	-	-	-	-	10,000	10,000	-
Professional Services/Training	-	-	-	-	29,610	29,610	-
Other Charges	-	-	-	-	7,232	7,232	-
Scheduled Charges	-	-	-	-	5,934	5,934	-
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL DISTRIBUTION ENG. & CONSTRUCTION MGN	\$ -	-	-	-	538,940	538,940	-

Distribution Meter Shop

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 316,521	407,450	426,644	436,575	455,755	19,180	4.4
Benefits	127,470	161,722	174,459	172,071	177,712	5,642	3.3
Supplies	79,458	30,929	31,604	27,419	27,906	486	1.8
Maintenance	89,073	43,885	45,775	47,865	44,338	(3,527)	(7.4)
Professional Services/Training	3,077	30,858	2,929	9,389	3,800	(5,589)	(59.5)
Other Charges	-	-	3,383	-	200	200	-
Scheduled Charges	33,921	8,058	44,005	42,827	41,159	(1,667)	(3.9)
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL DISTRIBUTION METER SHOP	\$ 649,521	682,902	728,799	736,145	750,870	14,724	2.0

Distribution Street Lights

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ -	-	201,401	335,756	380,625	44,868	13.4
Benefits	-	-	79,613	155,969	170,452	14,483	9.3
Supplies	-	-	8,868	34,635	34,597	(39)	(0.1)
Maintenance	-	-	213,072	358,493	342,953	(15,540)	(4.3)
Professional Services/Training	-	-	390	2,100	13,375	11,275	536.9
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	-	-	10,017	5,079	19,185	14,106	277.7
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL DISTRIBUTION STREET LIGHTS	\$ -	-	513,360	892,032	961,187	69,155	7.8

Lubbock Power & Light - Department Expenses

Transmission Supervision & Eng.

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ -	-	264,621	221,006	310,089	89,083	40.3
Benefits	-	-	84,512	79,044	115,824	36,780	46.5
Supplies	-	-	1,940	3,430	3,080	(350)	(10.2)
Maintenance	-	-	1,150	-	3,000	3,000	-
Professional Services/Training	-	-	900,733	276,830	489,420	212,590	76.8
Other Charges	-	-	7,214	-	1,200	1,200	-
Scheduled Charges	-	-	3,707	3,831	6,523	2,692	70.3
Capital Outlay/Reimbursements	-	-	12,300	-	-	-	-
TOTAL TRANSMISSION SUPERVISION & ENG.	\$ -	-	1,276,177	584,141	929,137	344,995	59.1

Transmission Overhead Lines

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ -	-	7,720	31,751	35,896	4,145	13.1
Benefits	-	-	2,898	12,102	14,159	2,057	17.0
Supplies	-	-	22,259	6,016	7,000	984	16.4
Maintenance	-	-	67,231	25,750	50,750	25,000	97.1
Professional Services/Training	-	-	-	2,275	17,690	15,415	677.6
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	-	-	-	-	-	-	-
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL TRANSMISSION OVERHEAD LINES	\$ -	-	100,108	77,894	125,495	47,601	61.1

Transmission Load Dispatching

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ -	-	286,181	516,597	507,461	(9,136)	(1.8)
Benefits	-	-	117,989	204,097	193,909	(10,188)	(5.0)
Supplies	-	-	-	-	-	-	-
Maintenance	-	-	934	-	10,000	10,000	-
Professional Services/Training	-	-	72,277	3,000	42,500	39,500	1,316.7
Other Charges	-	-	76	-	-	-	-
Scheduled Charges	-	-	-	-	-	-	-
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL TRANSMISSION LOAD DISPATCHING	\$ -	-	477,457	723,694	753,870	30,176	4.2

Transmission Substation

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ -	-	359,392	459,106	458,347	(759)	(0.2)
Benefits	-	-	143,291	186,374	186,961	587	0.3
Supplies	-	-	946	4,570	5,500	930	20.4
Maintenance	-	-	25,448	59,500	32,000	(27,500)	(46.2)
Professional Services/Training	-	-	13,446	-	-	-	-
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	-	-	111	-	-	-	-
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL TRANSMISSION SUBSTATION	\$ -	-	542,633	709,550	682,808	(26,742)	(3.8)

Field Services

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ -	-	709,239	634,136	762,121	127,985	20.2
Benefits	-	-	315,677	312,205	395,987	83,782	26.8
Supplies	-	-	46,882	43,139	64,766	21,627	50.1
Maintenance	-	-	47,236	33,000	61,667	28,667	86.9
Professional Services/Training	-	-	2,455	3,050	7,865	4,815	157.9
Other Charges	-	-	2,685	250	-	(250)	(100.0)
Scheduled Charges	-	-	59,270	19,467	157,394	137,927	708.5
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL FIELD SERVICES	\$ -	-	1,183,444	1,045,247	1,449,800	404,554	38.7

Lubbock Power & Light - Department Expenses

Meter Reading

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 1,491,692	1,511,262	549,608	733,273	676,527	(56,745)	(7.7)
Benefits	872,422	863,786	479,971	416,811	366,916	(49,895)	(12.0)
Supplies	150,151	127,976	101,020	121,342	108,927	(12,415)	(10.2)
Maintenance	88,988	131,110	58,257	28,344	34,994	6,649	23.5
Professional Services/Training	126,209	235,041	5,621	3,800	8,100	4,300	113.2
Other Charges	21,460	17,486	21,452	16,500	15,500	(1,000)	(6.1)
Scheduled Charges	147,460	50,109	117,178	175,499	68,324	(107,174)	(61.1)
Capital Outlay/Reimbursements	-	-	18,835	-	-	-	-
TOTAL METER READING	\$ 2,898,381	2,936,770	1,351,941	1,495,569	1,279,288	(216,280)	(14.5)

Customer Information Systems

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 225,762	338,566	372,305	302,601	393,368	90,767	30.0
Benefits	100,637	149,743	177,025	137,822	168,829	31,008	22.5
Supplies	6,165	6,050	39,235	3,503	5,438	1,935	55.2
Maintenance	-	33	-	-	-	-	-
Professional Services/Training	74,176	954,115	110,407	207,800	1,283,600	1,075,800	517.7
Other Charges	8,306	23,711	2,510	5,000	85,169	80,169	1,603.4
Scheduled Charges	752,781	16,512	792,395	1,048,744	1,626,348	577,604	55.1
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL CUSTOMER INFORMATION SYSTEMS	\$ 1,167,825	1,488,729	1,493,877	1,705,469	3,562,752	1,857,282	108.9

Payment Processing

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 659,629	714,376	133,488	268,414	-	(268,414)	(100.0)
Benefits	354,623	354,224	137,792	122,106	-	(122,106)	(100.0)
Supplies	123,254	101,810	197,304	25,455	-	(25,455)	(100.0)
Maintenance	36,654	40,834	17,066	10,300	-	(10,300)	(100.0)
Professional Services/Training	778,042	1,596,049	872,637	1,252,700	-	(1,252,700)	(100.0)
Other Charges	225,743	222,472	207,772	4,236	-	(4,236)	(100.0)
Scheduled Charges	800,014	25,121	659,033	850,846	-	(850,846)	(100.0)
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL PAYMENT PROCESSING	\$ 2,977,958	3,054,885	2,225,092	2,534,057	-	(2,534,057)	(100.0)

Customer Service

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ 906,818	1,042,835	1,596,984	1,477,127	1,707,740	230,613	15.6
Benefits	554,531	596,289	869,645	846,667	984,446	137,779	16.3
Supplies	6,058	13,444	17,926	16,807	40,418	23,611	140.5
Maintenance	-	-	-	-	10,300	10,300	-
Professional Services/Training	68,910	201,653	21,048	72,143	43,689	(28,454)	(39.4)
Other Charges	2,382	4,448	20,303	1,070	2,625	1,555	145.3
Scheduled Charges	196,513	50,715	245,782	224,525	376,001	151,477	67.5
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL CUSTOMER SERVICE	\$ 1,735,213	1,909,382	2,771,688	2,638,339	3,165,220	526,881	20.0

Collections

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	from Amended	from Amended
Compensation	\$ -	-	450,590	356,628	658,447	301,819	84.6
Benefits	-	-	193,223	187,301	347,721	160,419	85.6
Supplies	-	-	3,093	2,350	33,936	31,586	1,344.1
Maintenance	-	-	93	1,300	500	(800)	(61.5)
Professional Services/Training	-	-	130,100	121,750	140,000	18,250	15.0
Other Charges	-	-	885	750	4,200	3,450	460.0
Scheduled Charges	-	-	53,355	14,804	74,649	59,846	404.3
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL COLLECTIONS	\$ -	-	831,339	684,883	1,259,453	574,570	83.9

Lubbock Power & Light - Capital Program Details

NERC Compliance rules prohibit the release to the public of any information that could possibly be used to plan or carry out a terrorist attack on the electric system.



Lubbock Power and Light Utility

Appropriation Summary

Project Name		Appropriation to Date	2018-19	Unappropriated Planning Years					Total Appropriation	
				2019-20	2020-21	2021-22	2022-23	2023-24		
AUTOTRANSFORMERS										
92407	Autotransformer - Southeast	\$ 1,720,000	\$ 1,110,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,830,000
92466	Autotransformer - Co-op	2,200,000	1,790,000	-	-	-	-	-	-	3,990,000
92467	Autotransformer - Vicksburg	2,415,000	1,695,000	-	-	-	-	-	-	4,110,000
92468	Autotransformer - Mackenzie	2,415,000	2,315,000	-	-	-	-	-	-	4,730,000
CAPACITY UPGRADES										
92402	Substation Capacity Upgrade - Chalker	9,967,590	-	-	-	-	-	-	-	9,967,590
92462	Substation Capacity Upgrade - McDonald	5,818,512	270,000	-	-	-	-	-	-	6,088,512
2012098	Substation Capacity Upgrade - Erskine	-	-	-	320,000	2,940,000	-	-	-	3,260,000
2015027	Substation Capacity Upgrade - Co-op	-	-	-	430,000	-	3,995,000	-	-	4,425,000
2015029	Substation Capacity Upgrade - Mackenzie	-	-	-	430,000	-	-	4,080,000	-	4,510,000
FUTURE SUBSTATIONS										
92464	Future Substation - North	620,000	2,835,000	2,895,000	-	-	-	-	-	6,350,000
92476	Future Substation - Red Raider	9,685,000	-	-	-	-	-	-	-	9,685,000
SUBSTATION REBUILDS										
92469	Substation Rebuild - Holly	1,570,000	3,170,000	3,250,000	-	-	-	-	-	7,990,000
92470	Substation Rebuild - Oliver	155,000	720,000	5,255,000	-	-	-	-	-	6,130,000
92472	Substation Rebuild - Slaton	9,600,000	-	-	-	-	-	-	-	9,600,000
SUBSTATION PROJECTS										
92380	Feeder Circuits - Northwest	849,200	250,000	-	-	-	-	-	-	1,099,200
92484	Substation Upgrades	1,725,000	1,410,000	2,160,000	-	-	-	-	-	5,295,000
92485	Substation Breaker Replacements - Transmission	1,455,000	-	-	-	-	-	-	-	1,455,000
92602	Substation General Plant Equipment	-	375,000	-	-	-	-	-	-	375,000
92603	Substation Switchgear and Breaker Replacement	-	1,335,000	-	-	-	-	-	-	1,335,000
345KV - ERCOT INTERCONNECTION										
92473	Future Substation - New Oliver 345kV	1,535,000	6,885,000	7,030,000	-	-	-	-	-	15,450,000
92474	Future Substation - North Addition 345kV	1,535,000	6,885,000	7,030,000	-	-	-	-	-	15,450,000
92475	Future Substation - New Wadsworth 345kV	1,535,000	6,885,000	7,030,000	-	-	-	-	-	15,450,000
92526	115kV Line Construction - Northwest to North Sub	1,385,000	9,800,000	-	-	-	-	-	-	11,185,000
92533	115kV Line Construction - Chalker to New Oliver	1,025,000	14,725,000	-	-	-	-	-	-	15,750,000
92534	115kV Line Construction - Oliver to New Oliver	890,000	8,905,000	-	-	-	-	-	-	9,795,000
92561	345kV Line Construction - ERCOT Interconnection	4,000,000	43,155,000	75,385,000	-	-	-	-	-	122,540,000

Lubbock Power and Light Utility

Appropriation Summary

Project Name		Appropriation to Date	2018-19	Unappropriated Planning Years						Total Appropriation
				2019-20	2020-21	2021-22	2022-23	2023-24		
TRANSMISSION PROJECTS										
92403	69/115kV Line Rebuild: Thompson-Vicksburg	\$ 2,380,000	\$ 615,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,995,000
92404	115kV Line Construction – Northwest to Mackenzie	9,515,000	1,090,000	-	-	-	-	-	-	10,605,000
92405	69/115kV Line Rebuild: Chalker-Thompson	4,425,000	-	-	-	-	-	-	-	4,425,000
92406	69/115kV Line Rebuild: Chalker-Oliver	4,365,000	-	-	-	-	-	-	-	4,365,000
92458	69/115kV Line Rebuild: Brandon-Vicksburg	390,000	4,800,000	-	-	-	-	-	-	5,190,000
92459	69/115kV Line Rebuild: Brandon-Erskine	115,000	385,000	1,525,000	-	-	-	-	-	2,025,000
92460	69/115kV Line Rebuild: Erskine-Mackenzie	930,000	3,240,000	-	-	-	-	-	-	4,170,000
92477	69/115kV Line Rebuild: Holly-Southeast	325,000	350,000	4,965,000	-	-	-	-	-	5,640,000
92478	69/115kV Line Rebuild: Holly-Slaton	1,085,000	-	4,125,000	-	-	-	-	-	5,210,000
92480	69/115kV Line Rebuild: Southeast-Oliver	3,590,000	-	-	-	-	-	-	-	3,590,000
92499	69/115kV Line Rebuild: Co-op to Mackenzie	475,000	4,950,000	-	-	-	-	-	-	5,425,000
92500	69/115kV Line Reconductor - Holly to Wadsworth	210,000	320,000	2,790,000	-	-	-	-	-	3,320,000
92501	69/115kV Line Reconductor - Co-op to Wadsworth	490,000	485,000	1,230,000	-	-	-	-	-	2,205,000
92538	Mobile Substation	2,555,000	-	-	-	-	-	-	-	2,555,000
92560	115kV Line Construction - Red Raider Tap	400,000	795,000	-	-	-	-	-	-	1,195,000
DISTRIBUTION PROJECTS										
8626	Distribution Planning	95,000	355,000	360,000	365,000	370,000	375,000	380,000		2,300,000
92282	Downtown Redevelopment Underground	3,545,500	600,000	610,000	625,000	640,000	-	-		6,020,500
92523	Distribution Capacitor Banks	895,000	985,000	-	-	-	-	-		1,880,000
92524	Milwaukee Ave Underground Feeders	885,000	-	-	-	-	-	-		885,000
92525	New Slide Road Feeder Line	865,000	-	-	-	-	-	-		865,000
92586	Dunbar-Manhattan Heights Underground Conversion	-	1,210,000	-	-	-	-	-		1,210,000
92606	South Plains Mall Expansion	-	410,000	415,000	425,000	-	-	-		1,250,000
2018033	TTU Switchgear Upgrade	-	-	1,130,000	1,155,000	1,175,000	-	-		3,460,000
2018034	Red Raider Substation Distribution Feeders	-	-	3,650,000	1,595,000	-	-	-		5,245,000
ANNUAL PROJECTS										
92596	FY 2018-19 Distribution System Upgrade	-	820,000	840,000	855,000	10,775,000	11,005,000	11,240,000		35,535,000
92597	FY 2018-19 Service Distribution Meters	-	130,000	130,000	135,000	135,000	140,000	140,000		810,000
92598	FY 2018-19 Underground Distribution	-	2,500,000	2,555,000	2,605,000	2,660,000	2,715,000	2,775,000		15,810,000
92599	FY 2018-19 Overhead Lines	-	1,905,000	1,945,000	1,985,000	2,030,000	2,070,000	2,115,000		12,050,000
92600	FY 2018-19 Street Lights	-	380,000	390,000	400,000	405,000	415,000	425,000		2,415,000
92601	FY 2018-19 Distribution Transformers	-	2,760,000	2,815,000	2,685,000	2,740,000	2,700,000	2,755,000		16,455,000

Lubbock Power and Light Utility

Appropriation Summary

Project Name		Appropriation to Date	2018-19	Unappropriated Planning Years					Total Appropriation	
				2019-20	2020-21	2021-22	2022-23	2023-24		
DISPATCH/GIS/SCADA										
8625	Field Asset Inventory & Data Verification	\$ 2,650,862	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,650,862
92331	Fiberoptic Communications	1,600,000	-	-	-	-	-	-	-	1,600,000
92373	Dispatch Control Center - EOC	1,563,662	-	-	-	-	-	-	-	1,563,662
92537	GIS Software Solution	1,215,000	510,000	415,000	-	-	-	-	-	2,140,000
92605	Operations System Upgrades	-	615,000	-	-	-	-	-	-	615,000
2018058	LP&L - GIS Office Renovations	-	-	990,000	-	-	-	-	-	990,000
PRODUCTION										
92564	Cooke Station Gas Turbine #3 (GT-3) Repairs	1,500,000	-	-	-	-	-	-	-	1,500,000
OTHER										
92457	Customer Service Information Systems	35,885,000	-	-	-	-	-	-	-	35,885,000
92492	Mobile Workforce Management System	1,750,000	-	-	-	-	-	-	-	1,750,000
92535	FY 2017-18 Vehicles and Equipment	485,000	-	-	-	-	-	-	-	485,000
92577	FY 2018-19 Vehicles and Equipment	-	1,645,000	2,915,000	3,145,000	3,310,000	1,680,000	1,460,000		14,155,000
92594	Call Center IVR	-	620,000	-	-	-	-	-		620,000
92595	Citizen's Tower FF&E	-	1,405,000	-	-	-	-	-		1,405,000
92604	Overhead/Underground Training Facility	-	100,000	150,000	-	-	-	-		250,000
2018027	Truck Barn Expansion	-	-	-	250,000	-	-	-		250,000
Total	Lubbock Power and Light Utility	\$ 146,285,326	\$ 148,495,000	\$ 143,980,000	\$ 17,405,000	\$ 27,180,000	\$ 25,095,000	\$ 25,370,000	\$	533,810,326

Lubbock Power and Light

FERC Category Summary

FERC Category	Appropriation to Date		Unappropriated Planning Years						Total Appropriation	
			2018-19	2019-20	2020-21	2021-22	2022-23	2023-24		
Regional/General	\$	38,120,000	\$ 3,670,000	\$ 2,915,000	\$ 3,145,000	\$ 3,310,000	\$ 1,680,000	\$ 1,460,000	\$	54,300,000
Distribution		12,953,212	14,285,000	14,840,000	14,010,000	23,870,000	23,415,000	23,910,000		127,283,212
Production		1,500,000	-	-	-	-	-	-		1,500,000
T&D		25,702,114	4,060,000	4,450,000	250,000	-	-	-		34,462,114
Transmission		68,010,000	126,480,000	121,775,000	-	-	-	-		316,265,000
	\$	146,285,326	\$ 148,495,000	\$ 143,980,000	\$ 17,405,000	\$ 27,180,000	\$ 25,095,000	\$ 25,370,000	\$	533,810,326

Lubbock Power and Light

Funding Summary

Funding Source	Funding to Date	2018-19	Unappropriated Planning Years						Total Funding		
			2019-20	2020-21	2021-22	2022-23	2023-24				
PAY-AS-YOU-GO											
FY 2012 LP&L Pay-As-You-Go	\$ 425,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 425,000	
FY 2014 LP&L Pay-As-You-Go	530,000	-	-	-	-	-	-	-	-	530,000	
FY 2016 LP&L Pay-As-You-Go	204,200	-	-	-	-	-	-	-	-	204,200	
FY 2017 LP&L Pay-As-You-Go	1,775,000	-	-	-	-	-	-	-	-	1,775,000	
FY 2018 LP&L Pay-As-You-Go	7,215,000	-	-	-	-	-	-	-	-	7,215,000	
FY 2019 LP&L Pay-As-You-Go	-	13,245,000	-	-	-	-	-	-	-	13,245,000	
FY 2020 LP&L Pay-As-You-Go	-	-	12,100,000	-	-	-	-	-	-	12,100,000	
FY 2021 LP&L Pay-As-You-Go	-	-	-	12,425,000	-	-	-	-	-	12,425,000	
FY 2022 LP&L Pay-As-You-Go	-	-	-	-	22,425,000	-	-	-	-	22,425,000	
FY 2023 LP&L Pay-As-You-Go	-	-	-	-	-	21,100,000	-	-	-	21,100,000	
FY 2024 LP&L Pay-As-You-Go	-	-	-	-	-	-	-	16,750,000	-	16,750,000	
Total Pay-As-You-Go	\$ 10,149,200	\$ 13,245,000	\$ 12,100,000	\$ 12,425,000	\$ 22,425,000	\$ 21,100,000	\$ 16,750,000	\$ -	\$ -	108,194,200	
20-YEAR CERTIFICATES OF OBLIGATION											
FY 2009 20-Year LP&L Certificates of Obligation	\$ 29,997	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	29,997	
Total Certificates of Obligation	\$ 29,997	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	29,997	

Lubbock Power and Light

Funding Summary

Funding Source	Funding to Date	2018-19	Unappropriated Planning Years					2023-24	Total Funding	
			2019-20	2020-21	2021-22	2022-23				
10-YEAR LP&L REVENUE BONDS										
FY 2013 10-Year LP&L Revenue Bonds	\$ 290,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 290,000
FY 2014 10-Year LP&L Revenue Bonds	612	-	-	-	-	-	-	-	-	612
FY 2016 10-Year LP&L Revenue Bonds	1,666,661	-	-	-	-	-	-	-	-	1,666,661
FY 2017 10-Year LP&L Revenue Bonds	3,245,000	-	-	-	-	-	-	-	-	3,245,000
FY 2018 10-Year LP&L Revenue Bonds	35,349,089	-	-	-	-	-	-	-	-	35,349,089
FY 2019 10-Year LP&L Revenue Bonds	-	1,125,000	-	-	-	-	-	-	-	1,125,000
FY 2020 10-Year LP&L Revenue Bonds	-	-	415,000	-	-	-	-	-	-	415,000
Total 10-Year LP&L Revenue Bonds	\$ 40,551,362	\$ 1,125,000	\$ 415,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,091,362
20-YEAR LP&L REVENUE BONDS										
FY 2013 20-Year LP&L Revenue Bonds	\$ 1,451,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,451,831
FY 2014 20-Year LP&L Revenue Bonds	8,590,436	-	-	-	-	-	-	-	-	8,590,436
FY 2015 20-Year LP&L Revenue Bonds	3,299,945	-	-	-	-	-	-	-	-	3,299,945
FY 2016 20-Year LP&L Revenue Bonds	4,514,579	-	-	-	-	-	-	-	-	4,514,579
FY 2018 20-Year LP&L Revenue Bonds	14,347,976	-	-	-	-	-	-	-	-	14,347,976
FY 2019 20-Year LP&L Revenue Bonds	-	7,645,000	-	-	-	-	-	-	-	7,645,000
FY 2020 20-Year LP&L Revenue Bonds	-	-	9,690,000	-	-	-	-	-	-	9,690,000
FY 2021 20-Year LP&L Revenue Bonds	-	-	-	4,980,000	-	-	-	-	-	4,980,000
FY 2022 20-Year LP&L Revenue Bonds	-	-	-	-	4,755,000	-	-	-	-	4,755,000
FY 2023 20-Year LP&L Revenue Bonds	-	-	-	-	-	3,995,000	-	-	-	3,995,000
FY 2024 20-Year LP&L Revenue Bonds	-	-	-	-	-	-	-	8,620,000	-	8,620,000
Total 20-Year LP&L Revenue Bonds	\$ 32,204,767	\$ 7,645,000	\$ 9,690,000	\$ 4,980,000	\$ 4,755,000	\$ 3,995,000	\$ 8,620,000	\$ -	\$ -	\$ 71,889,767
30-YEAR LP&L REVENUE BONDS										
FY 2016 30-Year LP&L Revenue Bonds	1,620,000	-	-	-	-	-	-	-	-	1,620,000
FY 2017 30-Year LP&L Revenue Bonds	13,329,695	-	-	-	-	-	-	-	-	13,329,695
FY 2018 30-Year LP&L Revenue Bonds	48,400,305	-	-	-	-	-	-	-	-	48,400,305
FY 2019 30-Year LP&L Revenue Bonds	-	126,480,000	-	-	-	-	-	-	-	126,480,000
FY 2020 30-Year LP&L Revenue Bonds	-	-	121,775,000	-	-	-	-	-	-	121,775,000
Total 30-Year LP&L Revenue Bonds	\$ 63,350,000	\$ 126,480,000	\$ 121,775,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 311,605,000
Lubbock Power and Light	\$ 146,285,326	\$ 148,495,000	\$ 143,980,000	\$ 17,405,000	\$ 27,180,000	\$ 25,095,000	\$ 25,370,000	\$ -	\$ -	\$ 533,810,326



Lubbock Power & Light
The power is yours.



P O Box 10541 | Lubbock, TX 79408-3541 | (806) 775-2509
www.LPandL.com