



FY 2017-18 Adopted Operating Budget and Capital Program





Lubbock Power & Light
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Elected, Appointed and Principal Officials

City Council

Daniel M. Pope	Mayor
Juan A. Chadis	Council Member – District 1
Shelia Patterson Harris	Council Member – District 2
Jeff Griffith	Council Member – District 3
Steve Massengale	Council Member – District 4
Karen Gibson	Council Member – District 5
Latrelle Joy, Mayor Pro-Tem	Council Member – District 6

Electric Utility Board

Greg Taylor	Chair
Don Boatman	Vice Chair
James Conwright	Secretary
Jerry Bell	Board Member
Charles Dunn	Board Member
Jane U. Henry	Board Member
Stephanie Hill	Board Member
Daniel L. Odom	Board Member
Drew Tucker	Board Member
Daniel M. Pope	Ex-Officio Member

Principal Officials

David McCalla	Director of Electric Utilities
Richard Casner	General Counsel – LP&L
Andy Burcham	Assistant Director/Chief Financial Officer
Blair McGinnis	Chief Operating Officer
Chad Sales	Financial Planning and Analysis Manager
Jeremy Dickson	Electric Utility Financial Analyst
Jana K. Campbell	Financial Analyst



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Lubbock Power & Light Overview

Mission and Purpose

Provide citizens with safe, reliable, and high quality electric service at the most affordable rates while being financially self-sustaining. Lubbock Power & Light (LP&L) provides the following services:

- Operation and maintenance of the generation, transmission, and distribution facilities of the LP&L system
- Metering, billing, collecting, and customer service for LP&L, Water/Wastewater, Solid Waste, and Storm Water customer accounts

Goals and Objectives

- Provide safe and reliable electric service at the most affordable rates
- Ensure long-term financial sustainability
- Deliver first-class service to our customers while operating with the highest code of ethics
- Provide a safe work environment for all employees
- Enhance service delivery, service options and community goodwill
- Maintain strong credit ratings

Accomplishments for FY 2016-17

- Signed a two-year contract with Southwestern Public Service Company (SPS) for 400 megawatts of capacity beginning in June 2019. The current full-requirements contract expires in June 2019 and the new contract will meet the capacity requirement of SPP until LP&L transitions to the Electric Reliability Council of Texas (ERCOT)
- Implemented a new bill payment and processing software that provides customers with e-statements with alerts, self-service kiosks, online web pay, and mobile web pay
- Completed a Request for Proposal for Advanced Metering Infrastructure (AMI), Customer Information System (CIS)/Meter Data Management System (MDMS), and Workforce Management System
- Participated in an American Public Power Association customer service benchmarking survey and implemented key performance indicators that are now the standard for customer service
- Developed a new customer service training program that includes online training modules in addition to classroom training refreshers
- Filled all vacant positions in the Meter Reading department and reduced meter reading errors from a peak error rate of 1.43% to the industry standard of 0.30%
- Completed and/or closed 30 capital projects totaling \$12.8 million
- Acquired Geographic Information Systems (GIS) mapping capabilities, including the ability to migrate

data into GIS, and created 73 separate substation circuit feeder maps for a large-scale engineering project

- Hired transmission planning and engineering firms to oversee the engineering and design of the 69kV and 115kV transmission loop project
- Upgraded breakers, relaying, and switches for high priority projects at the Co-op, Slaton, and McCullough substations, and completed the capacity upgrade for the Oliver substation
- Completed upgrades to all transmission breakers at the Co-op Substation, and removed old switchgear from the Mackenzie Substation
- Completed the Downtown Redevelopment Phase II feeder line project

Objectives for FY 2017-18

- Receive approval from the Public Utility Commission (PUC) of Texas to become a member of ERCOT
- Continue engineering and design studies on the transmission system to provide increased reliability
- Begin construction on the inner 69kV and the outer 115kV transmission loop project in order to prepare for interconnection to ERCOT by June 2021
- Begin AMI installation and begin the CIS/MDMS implementation
- Continue to work with customers to improve communication and customer service in order to strengthen overall relations between ratepayers and their municipally-owned utility
- Respond to requests for street light maintenance in a more timely manner with the addition of a new street light crew
- Implement a substation preventative maintenance program
- Continue work on the conversion of the SPS distribution system from 4kV to 12kV
- Complete upgrades at Chalker and Slaton substations and initiate substation upgrades as McDonald, Oliver and Holly substations

Staffing Overview

LP&L continues to upgrade the reliability and connectivity of the City's electric grid, and incorporate a significant addition of transmission to the electric system. The transmission and distribution facilities require additional staffing in the engineering, supervisory control and data acquisition (SCADA), and substation departments. The following staff additions are necessary to accommodate the growing needs of this segment of the utility:

- +3 engineering positions to absorb the significant increase in workload; focus on distribution planning; run/operate power system models; and run necessary studies such as load flow, load balancing, reactive power flow, short circuit calculations, and arc flash analysis.

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- +4 network/SCADA positions to administer the Energy Management System (EMS) related to cyber security mandates required for 115kV assets; oversee outage planning/scheduling, post contingency planning and NERC certification for control room operators related to the shift of operating practices from the SPP Balancing Authority to ERCOT; and meet NERC regulatory mandates for medium asset Bulk Electric System assets that require constant monitoring of the Physical Security Perimeter of the control room.
- +2 apprentice electricians to accommodate the expansion and upgrade of substations from distribution to transmission systems.

The AMI/CIS/MDMS project requires seven full-time customer service employees to work exclusively on the project. As a result of this change, seven new positions will be needed to fill the everyday roles vacated by existing staffing to ensure that customer service is not lacking while the project is implemented. These positions will be needed for the duration of project implementation, and will be phased out (through attrition) as the project concludes in 30-36 months. The salary/benefits for the existing staff working on the AMI/CIS/MDMS project are included in the capital project budget. The salary/benefits of the seven additional positions will be charged to the respective operating cost centers. The following staff additions are necessary to accommodate the implementation of this significant project:

- +1 meter reader
- +5 customer service representatives
- +1 collections specialist

Five positions are necessary as a result of a significant increase in work load and demands on the current staff. One streetlight crew has been added to help with the overwhelming demand for street light repairs and new installations throughout the City. One Equipment Technician Assistant has been added to assist in the maintenance of the LP&L fleet. The following staff additions are necessary to accommodate the growing needs of this segment of the utility:

- +4 positions for a new streetlight crew. During the past 15 years, the City has expanded in size with several new thoroughfare circuits added to the system. It currently takes the existing crew 2½ months to run the entire circuit resulting in citizen complaints in areas where lights have burned out. Over the same time period, the City has added 600 new residential lights for a total of 10,822 residential lights with only one crew to maintain them. The additional crew will improve the ability to maintain the inventory of lights and ensure safe driving and neighborhood conditions for the citizens of Lubbock.
- +1 equipment technician assistant. Currently the Fleet department consists of one Fleet Manager and a full-time temporary employee. The temporary employee

is unable to drive city vehicles and is also unable to be on-call, leaving the Fleet Manager to be on-call at all times. The LP&L fleet is significant in size and needs to be maintained constantly to ensure all equipment is operational for regular as well as emergency situations.

Finally, three positions have been eliminated in the Production department that have been deemed no longer necessary. Following are the vacant positions that are eliminated:

- -1 production supervisor
- -1 mechanic assistant
- -1 power plant electrician

The total salary and benefits for the added positions mentioned above is approximately \$1.35 million, partially offset by the cuts in Production totaling \$0.28 million. The net increase is \$1.07 million.

Revenue Overview

LP&L's rate management methodology is aligned with a philosophy that smaller, incremental rate adjustments are the most responsible way to manage the utility and support our customers. In FY 2014-15, LP&L developed a 5-year program that predicted the need to annually adjust the base rate by 5.75% through FY 2018-19 to support significant capital investments designed to improve the reliability, capacity and strength of the transmission grid and to enhance customer service. Through cost-cutting measures and restructuring of the capital program, LP&L implemented a 5.00% base rate adjustment for FY 2017-18 and the elimination of the need for a base rate adjustment in FY 2018-19.

Overall, budgeted revenues increase \$14.79 million, or 5.9 percent, for FY 2017-18 and include the following changes:

- Interest earnings increase \$0.29 million, or 93.9 percent based on higher yields in the pooled investment portfolio mainly as a result of the Federal Reserve Bank raising the fed funds target rate from 0.25-0.50 to 1.00-1.25 percent since October 1, 2016.
- General consumers metered revenue increases \$3.51 million, or 5.2 percent, due to the adopted base rate adjustment and projected load growth within the LP&L service territory. The base rate adjustment will result in an average monthly increase of \$1.89 for the Rate 1 residential customer using 1,000 kWh per month.
- Purchased power cost recovery factor (PPRF) revenue increases \$8.97 million, or 5.6 percent, due to increases in purchased power costs, as explained in the Expense Overview below.
- Franchise fee equivalent revenue increases \$0.47 million, or 4.4 percent, due to the increases in general

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consumers metered revenue and PPRF revenue mentioned above.

- Unit contingent revenue decreases \$0.43 million, or 51.5 percent, based on historic availability of the Cooke units and related payments from SPS.
- Power marketing sales revenue increases \$0.17 million, or 3.0 percent due to the anticipated revenue from sales in the Southwest Power Pool (SPP) Integrated Marketplace (IM). The small increase is based on changes in energy offer curves provided to SPP to improve the marketability of the generating units in the SPP IM. The total estimate of power marketing revenue from Brandon is \$0.72 million and Massengale is \$5.12 million.
- Fees and charges revenue decreases \$0.13 million, or 4.3 percent to match actual revenues earned in FY 2015-16. Fees and charges include items such as: reconnect fees, late charges, payment arrangement fees, and duplicate statement fees.
- Transfer from the debt service fund, totaling \$0.76 million, is added for FY 2017-18 and is bond proceeds used to pay interest on the FY 2016 30-year revenue bonds. The offsetting expense will be discussed below in the Expense Overview – Capitalized Interest.
- Transfers from other funds increase \$1.21 million due to transfers from the Water, Wastewater, Storm Water and Solid Waste funds for their portion of the debt service for Citizen's Tower and the CIS/MDMS capital project.

Expense Overview

Budgeted expenses increase \$12.31 million, or 4.9 percent, for FY 2017-18. LP&L has tightened its belt and implemented over \$1.0 million in cost savings with focused reductions in bill print and statement processing, totaling \$0.44 million; equipment purchases, totaling \$0.23 million; payroll/benefits, totaling \$0.22 million; maintenance, totaling \$0.15 million; and other line items, totaling \$0.01 million.

- Compensation increases \$0.56 million, or 3.6 percent, due primarily to the additional positions as described in the Staffing Overview section above; a 2.0 percent increase in full-time salaries; terminal pay that is budgeted for the first time in FY 2017-18; and due to increases in anticipated overtime pay based on anticipated workload in FY 2017-18. These increases are offset by the elimination of three positions in Production and due to the shift in salaries charged to capital projects instead of operations and maintenance. The shift to capital from operations and maintenance is related to the large capital program for transmission and billing system upgrades. The percentage amount charged to capital projects increases from 19.2 to 21.3 percent of payroll compared to FY 2016-17.

- Benefits decrease \$0.24 million, or 3.5 percent, due to savings for health benefits, dental benefits, and life insurance for employees; offset by the above-mentioned net increase in compensation.
- Supplies (excluding purchased power costs and fuel) decrease \$0.17 million, or 12.3 percent, due to decreases in chemical supplies needed for the generating stations and for printing/office supplies needed in customer service due to the move to the new bill print and e-statement upgrade. These decreases are offset by an increase in small tools for the new street light crew.
- Fuel increases \$0.15 million, or 3.2 percent. The purchase of fuel at the Brandon and Massengale stations is expected to cost approximately \$4.77 million in FY 2017-18. The increase is based on additional fuel needed to generate anticipated energy sales in the SPP IM.
- The SPP Transmission Congestion Rights (TCR) Markets provide financial rights that can be used to hedge against the Day-Ahead Market transmission congestion between two settlement locations. Through the SPS full-requirements contract, SPS manages the financial rights on our behalf and provides congestion hedge credits when congestion is experienced in the market. Historically, congestion hedge credits have been recorded with transmission; however, it is more appropriate to record with energy/fuel. This change has been made in the projections for FY 2017-18 and does not affect the overall expenses, but does impact the following two bullets related to energy/fuel and transmission.
- Energy/fuel purchased power costs decrease \$4.34 million, or 4.6 percent, driven primarily due to the change in reporting of TCR Market credits discussed above. Congestion is expected to continue to be an issue in the southern portion of SPP, therefore congestion hedge credits should continue in the future. The credits are partially offset by an anticipated increase in the annual production true-up costs from SPS and increases in energy/fuel as a result of higher anticipated natural gas fuel costs. The Energy Information Agency (EIA) projects the price of natural gas at \$3.14/MMBtu in FY 2017-18 compared to \$2.97/MMBtu in FY 2016-17.
- Transmission purchased power costs increase \$6.72 million, or 28.1 percent driven primarily due to the change in reporting of TCR Market credits discussed above. The increase in transmission is also related to forecasted load growth and large construction buildouts of transmission in SPP that should relieve congestion in the region. Transmission costs have grown at a double-digit pace since FY 2011-12 with the exception of FY 2014-15 when a large true-up occurred related to the beginning of the SPP IM.

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- Capacity purchased power costs increase \$3.9 million, or 9.1 percent, due to higher anticipated capacity charges from SPS. Annually, SPS true-up the cost of capacity from the previous year and sets a new rate for the next 12 months. For the FY 2016-17 budget, LP&L anticipated that the capacity rate of \$7.70/kW would decrease to \$7.28/kW. The actual capacity charge for FY 2016-17 was \$7.27/kW based on the annual true-up. For the FY 2017-18 budget, SPS has informed LP&L that the capacity charge will increase from \$7.27/kW to \$8.09/kW, increasing the costs associated with capacity.
- Maintenance decreases \$0.40 million, or 13.9 percent, due to reductions in distribution and transmission maintenance based on historical spending trends. The reductions are slightly offset by an increase in emissions monitoring costs at Massengale Station and increases in vehicle equipment maintenance for distribution underground and distribution substations.
- Professional services/training decreases \$0.02 million, or 0.4 percent, due to prior year expenses that will not occur in FY2017-18, including a cost of service study, project management training, and an outside training consultant in the customer service department. These eliminated expenses are partially offset by anticipated training and travel costs associated with the regulatory activities in Austin related to the process to join ERCOT; the one-time purchase of materials for the apprentice training program in the transmission and distribution departments; and increased credit card charges due to anticipated increases in credit card usage related to the new billing and payment solution.
- Other charges decrease \$0.23 million, or 15.9 percent, due to the elimination of the printer lease and associated charges related to the upgraded billing and payment solution contract, as well as an anticipated decrease in the cost of tree trimming services based on historical spending.
- Scheduled charges increase \$0.09 million, or 1.8 percent, due primarily to increases for data processing charges and property insurance; offset by lower utilities and liability insurance.
- Capital Outlay increases \$1.52 million, primarily due to maintenance and/or capital expenditure for the production plants. Various capital projects have been eliminated in the capital program and a portion of those costs have been moved to the operating budget.
- Capitalized interest totaling \$0.76 million is added for FY 2017-18 as a result of the 30-year debt issued in FY 2016-17 related to the transmission loops project. Principal payments on the 30-year debt will not begin until FY 2021-22. Interest-only payments related to the transmission projects will be due every fiscal year until FY 2021-22 when the normal principal and interest payments begin.
- Transfer to the debt service reserve fund, totaling \$1.68 million, is necessary to establish additional reserves as required by bond covenants related to the FY 2017-18 issuance.
- The franchise fee equivalent and payment in lieu of taxes increase \$0.52 million and \$0.12 million respectively, or 5.5 percent, due to the increases in general consumers metered revenue and PPRF revenue mentioned in the revenue section above. LP&L collects franchise fees on electric sales on behalf of the City of Lubbock and those revenues are transferred to the General Fund.
- The transfer to electric capital decreases \$0.28 million, or 1.8 percent, based on a decrease in cash-funded capital projects. The capital program funding goal established by the Electric Utility Board consists of 35 percent cash and 65 percent debt financing. The financial model anticipates that total capital funding from FY 2013-14 through FY 2022-23 will equate to 32.0 percent cash and 68.0 percent debt. However, from year-to-year, the allocation amounts will fluctuate and will consist of a lower cash-to-debt funding ratio in the years with large amounts of transmission financing, such as FY 2017-18.
- The transfer to WTMPA decreases \$0.39 million, or 21.5 percent, due to lower anticipated operating costs.
- A transfer to the City's Debt Service Interest & Sinking Fund (I&S Fund) totaling \$2.48 million is added in FY 2017-18 to fund LP&L's allocated portion of the debt service for Citizen's Tower. The transfer reimburses the I&S Fund for the FY 2015-16 payment totaling \$0.20 million, the FY 2016-17 payment totaling \$1.14 million and the FY 2017-18 payment totaling \$1.14 million. The allocation is based on the anticipated square footage that LP&L will utilize, and for common areas at Citizen's Tower and the customer service annex.
- The reimbursement from the Water, Wastewater, Solid Waste and Storm Water Funds for the customer service function increases \$0.38 million, or 6.8 percent. The calculation of the reimbursement is based on audited numbers from FY 2015-16.

Financial Model

The LP&L Financial Model projects all revenues, operating expenses, and capital expenditures for FY 2017-18 plus five years beyond the adopted budget. The model considers every line item for 29 cost centers and applies growth rates that are specific to each line-item in order to project a realistic financial portrait. The model delves into the details, but also incorporates strategic plans that impact the future of LP&L. The financial model also incorporates revenues and expenses/expenditures related to the integration of the utility into ERCOT. The model includes a 24-month transition contract for capacity with SPS beginning in June 2019 and an integration to ERCOT by

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June 1, 2021. Other factors incorporated into the model include:

- The full-requirements agreement with SPS expires at midnight on May 31, 2019. The model includes a 24-month SPP transition contract with SPS.
- By June 1, 2021, the model envisions that LP&L will have completed the transition to ERCOT. Upon interconnection, approximately 70 percent of the SPP capacity charges will be eliminated due to the fact that ERCOT is an energy-only market. This fact is reflected in the model through lower capacity expense. The remaining 30 percent of LP&L load is provided through a partial requirements contract with SPS from 2019 through 2044.
- Energy/Fuel and transmission costs are based on anticipated costs in ERCOT for 70% of the load and in SPP for 30% of the load. Additionally, costs for energy hedges have been modeled to protect LP&L ratepayers from any potential volatility in the energy markets.
- The model also envisions that the current power marketing efforts will cease in June 2019 in tandem with the expiration of the SPS full-requirements contract. The production units will be used to produce power for the City of Lubbock in times where the SPP IM energy prices are higher than the utility's production costs. As a result of this change, the revenues associated with power marketing will end and the fuel used to run the plants will be included in the purchased power pass-through costs beginning in June 2019.
- LP&L intends to file a Transmission Cost of Service (TCOS) rate filing with the PUC in order to earn a return on its transmission assets. The TCOS revenues appear in the model beginning in FY 2021-22. This revenue stream is modeled to commence approximately one year after the entry to ERCOT, with the expectation that these revenues may begin sooner. A full year of TCOS revenues are included in FY 2022-23. The TCOS revenues included in the model are calculated on transmission assets identified in the FY 2017-18 Capital Program that reside within the LP&L Service Territory. The revenues do not anticipate potential TCOS revenues related to 345kV lines necessary for the ERCOT interconnection. Upon approval of the integration, the PUC will identify who will construct and own the 345kV lines, providing LP&L with the additional information necessary to forecast any TCOS revenue impact.
- A debt service reserve is required by LP&L's bond covenants. The reserve is calculated based on the average principal and interest payments over the life of all outstanding debt. The model anticipates the need to fund approximately \$11.16 million in the debt service reserve fund through FY 2019-20 to meet bond covenants.
- The capital program is largely debt financed through FY 2019-20 due to the large transmission loop

projects/upgrades required to integrate with ERCOT. Beginning in FY 2020-21, the capital program is entirely funded with cash in order to meet the policy objective of funding 35 percent of the capital program with cash and 65 percent with debt. As mentioned above in the Expense Overview section, when the capital program is viewed as a whole from FY 2013-14 through FY 2022-23, the anticipated cash funding is 32.0 percent.

Capital Program Overview

The FY 2017-18 Capital Program incorporates significant infrastructure that is required for system reliability and strength. The Program includes specific transmission assets that will complete an inner 69kV transmission loop and an outer 115kV transmission loop. Each of the capital projects are categorized by FERC category/account. Following are highlights of the program:

- The adopted FY 2017-18 capital program for LP&L totals \$122.9 million. The capital program incorporates significant additions of transmission assets throughout the planning horizon, totaling \$203.2 million. The bulk of the new assets is made up of the transmission upgrades, with future expenditures anticipated to be approximately \$146.56 million. It is the current plan to place all of the transmission assets in a TCOS filing with our Regional Transmission Organization (RTO). The term of the bonds issued to fund these assets has been set at 30 years based on the long life of these assets (30+ years).
- LP&L has 40 active projects with appropriation-to-date totaling \$41.0 million.
- An additional \$94.23 million is included in FY 2017-18 for the following existing projects:
 - Autotransformer – Southeast, \$0.72 million
 - Autotransformer – Co-op, \$1.8 million
 - Autotransformer – Vicksburg, \$2.02 million
 - Autotransformer – Mackenzie, \$2.02 million
 - Substation Capacity Upgrade, \$2.87 million
 - Future Substation – North, \$2.35 million
 - Future Substation – Red Raider, \$2.96 million
 - Substation Rebuild – Holly, \$4.07 million
 - Substation Rebuild – Oliver, \$1.56 million
 - Substation Rebuild – Slaton, \$7.95 million
 - Feeder Circuits - Northwest, \$0.24 million
 - Substation Upgrades, \$3.51 million
 - Substation Breaker Replacement – Transmission, \$0.69 million
 - 69/115kV Line Rebuild: Thompson-Vicksburg, \$1.03 million
 - 115kV Line Construction – Northwest to Mackenzie, \$9.53 million
 - 69/115kV Line Rebuild: Chalker-Thompson, \$1.62 million
 - 69/115kV Line Rebuild: Chalker-Oliver, \$1.32 million

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- 69/115kV Line Rebuild: Brandon-Vicksburg, \$0.25 million
- 69/115kV Line Rebuild: Brandon-Erskine, \$0.09 million
- 69/115kV Line Rebuild: Erskine-Mackenzie, \$0.16 million
- 69/115kV Line Rebuild: Holly-Southeast, \$2.58 million
- 69/115kV Line Rebuild: Holy-Slaton, \$2.39 million
- 69/115kV Line Rebuild: Co-op-Mackenzie, \$0.20 million
- 69/115kV Line Rebuild: Holly-Wadsworth, \$0.11 million
- 69/115kV Line Rebuild: Co-op-Wadsworth, \$0.39 million
- Downtown Redevelopment Underground, \$0.53 million
- Fiber Optic Communications, \$1.2 million
- Customer Service Information Systems, \$38.9 million
- Mobile Workforce Management System, \$1.25 million
- Approximately \$28.57 million has been added for FY 2017-18, which is made up of 22 new capital projects, as follows:
 - Future Substation – New Oliver 345kV, \$1.54 million
 - Future Substation – North Addition 345kV, \$1.54 million
 - Future Substation – New Wadsworth 345kV, \$1.54 million
 - 115kV Line Construction – Northwest to XFAB, \$1.39 million
 - 115kV Line Construction – Chalker to New Oliver, \$1.03 million
 - 115kV Line Construction – Oliver to New Oliver, \$1.89 million
 - Distribution Capacitor Banks, \$0.90 million
 - Milwaukee Ave Underground Feeders, \$0.89 million
 - New Slide Rd Feeder Line, \$0.87 million
 - Distribution Planning, \$0.35 million
 - FY 2017-18 Distribution System Upgrade, \$0.78 million
 - FY 2017-18 Service Distribution Meters, \$0.53 million
 - FY 2017-18 Underground Distribution, \$2.4 million
 - FY 2017-18 Overhead Lines, \$1.83 million
 - FY 2017-18 Street Lights, \$0.38 million
 - FY 2017-18 Distribution Transformers, \$2.63 million
 - Field Asset Inventory & Data Verification, \$2.65 million
 - GIS Software Solution, \$2.12 million
 - BRN – Perimeter Wall Repair, \$0.18 million
 - CKE – GT2 Fire Suppression System Replacement, \$0.27 million
 - FY 2017-18 Vehicles and Equipment, \$1.25 million
 - Mobile Substation, \$2.55 million
- NERC compliance rules prohibit the release of any details to the public of any information that could possibly be used to plan or carry out a terrorist attack on the electric system. Therefore, the summary will be provided as a public document and the detail of each capital project will be considered confidential for the safety of our grid and our citizens.

Lubbock Power & Light - Financial Model

	Budget	Forecast				
FUNDING SOURCES	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Interest Earnings	607,167	586,514	530,501	527,951	544,795	565,205
Rentals and Recoveries	269,310	275,504	281,841	288,323	294,955	326,739
Sale of equipment/recycle scrap	162,915	166,662	170,495	174,417	178,428	182,532
Sales Tax Commission	20,731	21,208	21,696	22,195	22,705	23,227
General Consumers Metered	70,581,947	70,773,312	70,965,974	71,159,945	71,355,237	71,551,861
Purchased Power Cost Recovery Factor (PPRF)	169,259,694	170,124,020	160,994,436	158,585,143	148,549,342	155,042,377
Franchise Fee Equivalent Revenue	11,226,542	11,402,604	10,983,483	10,880,009	10,418,813	10,733,167
Transmission Cost of Service (excl. 345kV lines)	-	-	-	-	6,056,852	24,230,303
Unit Contingent Sales	407,040	305,280	-	-	-	-
Power Marketing Sales	5,842,298	4,497,901	-	-	-	-
Fees and Charges	2,855,837	2,921,521	2,988,716	3,057,457	3,127,778	3,199,717
Outside Work Orders and Street Lights	927,060	948,383	970,195	992,510	1,015,338	1,038,690
Tampering Fees	79,000	80,817	82,676	84,577	86,523	88,513
Miscellaneous	132,990	136,049	139,178	142,379	145,654	149,004
Transfer from Debt Service Fund	756,455	4,075,939	7,701,163	11,861,218	5,930,609	-
Transfer from Debt Service Reserve Fund (DSRF)	-	-	-	145,310	293,946	316,053
Transfer from Other Funds	1,306,805	1,036,697	1,047,024	1,058,513	1,061,918	1,063,922
Total Revenue Sources	264,435,791	267,352,412	256,877,379	258,979,947	249,082,891	268,511,310
Use of General Reserve	-	6,393,205	6,077,905	-	1,768,847	-
TOTAL FUNDING SOURCES	\$ 264,435,791	273,745,618	262,955,284	258,979,947	250,851,738	268,511,310

DEPARTMENT LEVEL EXPENSES						
Compensation	16,111,416	16,323,446	16,813,149	17,671,790	18,320,025	18,869,626
Benefits	6,691,775	6,942,983	7,204,249	7,696,578	8,062,010	8,368,798
Supplies Less Purchased Power & Fuel	1,232,131	1,245,438	1,277,134	1,314,230	1,354,279	1,395,517
Fuel	4,774,884	3,676,114	-	-	-	-
Purchased Power Costs						
Energy/Fuel - SPP	89,177,719	88,523,823	79,446,317	60,960,195	29,129,108	29,928,828
Energy/Fuel - ERCOT	-	1,838,057	5,833,798	24,800,219	61,630,563	63,215,349
Transmission - SPP	30,593,921	34,714,922	39,391,022	34,267,695	15,215,303	17,264,805
Transmission - ERCOT	-	-	-	7,954,097	24,550,254	25,049,927
Capacity - SPP	46,826,343	37,985,951	15,227,145	16,556,779	18,002,517	19,574,497
Capacity Bridge - SPP (24 mos.)	-	7,040,000	21,120,000	14,080,000	-	-
Maintenance	2,525,973	2,519,982	2,577,468	2,636,024	2,695,913	2,757,416
Professional/Training	5,286,130	4,789,648	4,899,688	5,012,193	5,127,282	5,245,079
Other Charges	1,235,094	1,255,829	1,394,656	1,426,403	1,458,874	1,492,085
Scheduled Charges	5,423,716	5,531,505	5,658,730	5,788,880	5,922,025	6,058,231
Capital Outlay/Reimbursements	1,592,000	1,593,932	1,595,905	1,597,823	1,599,779	1,601,874
TOTAL DEPARTMENT LEVEL EXPENSES	\$ 211,471,103	213,981,630	202,439,261	201,762,907	193,067,933	200,822,032

FUND LEVEL EXPENSES						
Debt Service	20,292,166	24,546,298	24,961,055	16,103,945	25,626,448	31,546,603
Capitalized Interest	756,455	4,075,939	7,701,163	11,861,218	5,930,609	-
Transfer to DSRF	1,683,286	4,824,188	4,655,159	-	-	-
Indirect Cost Allocation	1,135,647	1,161,767	1,188,488	1,215,823	1,340,624	1,371,168
Franchise Fee Equivalent - General Fund	11,992,082	12,044,867	11,598,021	11,487,254	10,995,229	11,329,712
Payment In Lieu of Property Tax	2,398,416	2,408,973	2,319,604	2,297,451	2,199,046	2,265,942
Transfer to Capital Program	14,960,000	15,440,000	12,740,000	13,515,000	16,620,000	19,970,000
Transfer to WTMPA	1,408,750	216,108	221,079	226,164	231,365	236,687
Transfer to Debt Service for Citizen's Tower	2,478,673	1,140,198	1,139,270	1,140,119	1,141,406	1,139,661
Reimbursement - Utility Collections	(5,921,050)	(6,094,352)	(6,007,815)	(6,116,752)	(6,300,923)	(6,449,406)
TOTAL FUND LEVEL EXPENSES	\$ 51,184,425	59,763,987	60,516,023	51,730,222	57,783,805	61,410,367

TOTAL EXPENSES	\$ 262,655,528	273,745,618	262,955,284	253,493,129	250,851,738	262,232,399
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GENERAL RESERVE POLICY						
General Reserve Policy	\$ 62,767,046	63,074,984	60,735,974	60,156,274	57,580,848	59,331,851

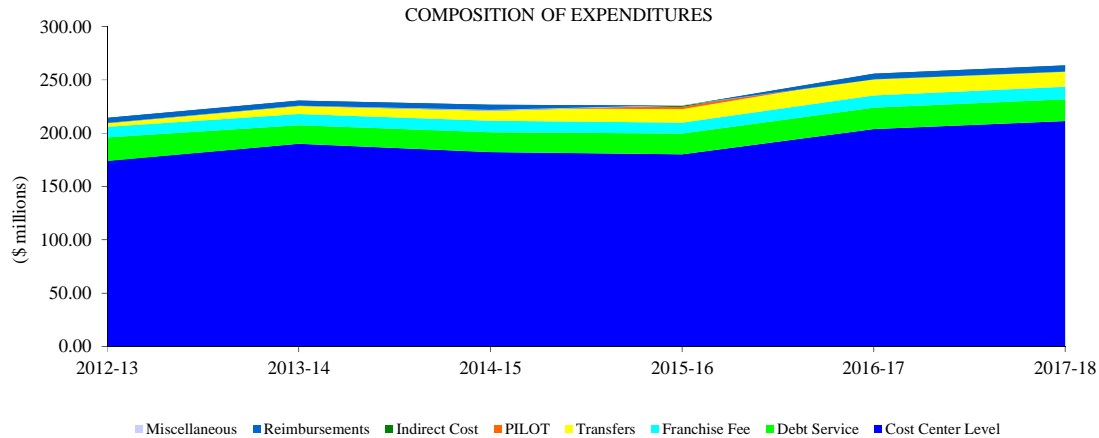
GENERAL RESERVE CALCULATION						
Beginning General Reserve	\$ 66,567,090	68,347,354	61,954,148	55,876,244	61,363,062	59,594,215
Budget Surplus/(Deficit)	1,780,264	(6,393,205)	(6,077,905)	5,486,819	(1,768,847)	6,278,911
Less: Cumulative Amount Reserved for CIP	(5,580,308)	-	-	(1,206,788)	(2,013,367)	(6,541,275)
TOTAL GENERAL RESERVE	\$ 62,767,046	61,954,148	55,876,244	60,156,274	57,580,848	59,331,851
GENERAL RESERVE EXCESS/(DEFICIT)	\$ -	(1,120,836)	(4,859,730)	-	-	-

Projected Base Rate Increase/Decrease	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Projected Change in Overall Customer Charges	5.44%	0.49%	-3.71%	-0.95%	-4.28%	3.04%
Debt Service Coverage (x)	2.88	2.28	2.14	3.22	2.21	2.36

Lubbock Power & Light - Rates

	Actual	Budget	Forecast				
PROJECTED RATE IMPACT	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Projected Base Rate Increase	5.75%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Residential Standard - Rate 1:							
Service Availability	\$ 7.69	\$ 8.07	\$ 8.07	\$ 8.07	\$ 8.07	\$ 8.07	\$ 8.07
Summer Energy (per kWh)	0.03837	0.03381	0.03381	0.03381	0.03381	0.03381	0.03381
Non-Summer Energy (per kWh)	0.02653	0.03381	0.03381	0.03381	0.03381	0.03381	0.03381
Residential All Electric - Rate 3							
Service Availability	7.69	8.07	8.07	8.07	8.07	8.07	8.07
Summer Energy (per kWh)	0.05002	0.05252	0.05252	0.05252	0.05252	0.05252	0.05252
Non-Summer Energy (per kWh)	0.01455	0.01528	0.01528	0.01528	0.01528	0.01528	0.01528
Residential Net Metering - Rate 5							
Service Availability	28.98	30.43	30.43	30.43	30.43	30.43	30.43
Summer Energy ≤1,000kWh (per kWh)	0.01230	0.01292	0.01292	0.01292	0.01292	0.01292	0.01292
Summer Energy >1,000kWh (per kWh)	0.02237	0.02349	0.02349	0.02349	0.02349	0.02349	0.02349
Non-Summer Energy ≤1,000kWh(per kWh)	0.00378	0.00397	0.00397	0.00397	0.00397	0.00397	0.00397
Non-Summer Energy >1,000kWh(per kWh)	0.01119	0.01175	0.01175	0.01175	0.01175	0.01175	0.01175
Small General - Rate 10							
Service Availability	12.90	13.55	13.55	13.55	13.55	13.55	13.55
Energy (per kWh)	0.01892	0.01987	0.01987	0.01987	0.01987	0.01987	0.01987
Small General Net Metering - Rate 11							
Service Availability	27.40	28.77	28.77	28.77	28.77	28.77	28.77
Energy <1,000kWh (per kWh)	0.00072	0.00076	0.00076	0.00076	0.00076	0.00076	0.00076
Energy >1,000kWh (per kWh)	0.01789	0.01878	0.01878	0.01878	0.01878	0.01878	0.01878
Large School - Rate 15							
Service Availability	37.85	39.74	39.74	39.74	39.74	39.74	39.74
Energy (per kWh)	0.00047	0.00049	0.00049	0.00049	0.00049	0.00049	0.00049
Demand (per kW)	5.49914	5.77410	5.77410	5.77410	5.77410	5.77410	5.77410
Secondary Commercial and Net Metering- Rate 16							
Service Availability	27.20	28.56	28.56	28.56	28.56	28.56	28.56
Energy (per kWh)	0.00076	0.00080	0.00080	0.00080	0.00080	0.00080	0.00080
Summer Demand (per kW)	7.62783	8.00922	8.00922	8.00922	8.00922	8.00922	8.00922
Non-Summer Demand (per kW)	4.08000	4.28400	4.28400	4.28400	4.28400	4.28400	4.28400
Primary Commercial - Rate 16P							
Service Availability	295.66	310.44	310.44	310.44	310.44	310.44	310.44
Energy (per kWh)	0.00054	0.00057	0.00057	0.00057	0.00057	0.00057	0.00057
Demand (per kW)	4.90784	5.15323	5.15323	5.15323	5.15323	5.15323	5.15323
Large Municipal - Rate 17							
Service Availability	47.30	49.67	49.67	49.67	49.67	49.67	49.67
Energy (per kWh)	0.00063	0.00066	0.00066	0.00066	0.00066	0.00066	0.00066
Demand (per kW)	4.99061	5.24014	5.24014	5.24014	5.24014	5.24014	5.24014
Street Lighting - Rate 18							
Energy (per kWh)	0.04553	0.04781	0.04781	0.04781	0.04781	0.04781	0.04781
General Religious - Rate 19							
Service Availability	15.97	16.77	16.77	16.77	16.77	16.77	16.77
Energy (per kWh)	0.01759	0.01847	0.01847	0.01847	0.01847	0.01847	0.01847
Small Municipal & School - Rate 21							
Service Availability	12.36	12.98	12.98	12.98	12.98	12.98	12.98
Energy (per kWh)	0.01561	0.01639	0.01639	0.01639	0.01639	0.01639	0.01639

Lubbock Power & Light - Staffing



ADMINISTRATION

	Actual	Actual	Actual	Amended	Budget	Change
STAFFING	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended
Administration	13	13	13	13	14	1
Regulatory Compliance	5	5	5	6	6	-
Legal	-	2	2	3	3	-
TOTAL ADMINISTRATION	18	20	20	22	23	1

PRODUCTION

	Actual	Actual	Actual	Amended	Budget	Change
STAFFING	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended
Production Operations	37	16	14	8	7	(1)
Production Maintenance	21	-	-	-	-	-
Production Cooke Station	-	17	15	-	-	-
Production Brandon Station	-	7	7	7	7	-
Production Massengale Station	-	17	16	29	26	(3)
TOTAL PRODUCTION	58	57	52	44	40	(4)

DISTRIBUTION

	Actual	Actual	Actual	Amended	Budget	Change
STAFFING	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended
Distribution Supervision & Eng.	19	20	21	25	26	1
Underground Lines	26	27	28	27	28	1
Overhead Lines	28	27	26	27	27	-
Distribution Load Dispatching	9	9	12	11	15	4
Distribution Customer Svc.	15	16	16	13	13	-
Distribution Substations	14	13	13	12	14	2
Distribution Meter Shop	5	5	6	6	6	-
Distribution Street Lights	-	-	-	3	7	4
TOTAL DISTRIBUTION	116	117	122	124	136	12

TRANSMISSION

	Actual	Actual	Actual	Amended	Budget	Change
STAFFING	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended
Transmission Supervision & Eng.	-	-	-	4	6	2
TOTAL TRANSMISSION	-	-	-	4	6	2

CUSTOMER SERVICE

	Actual	Actual	Actual	Amended	Budget	Change
STAFFING	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended
Field Services	-	-	-	16	16	-
Meter Reading	47	46	47	21	22	1
Customer Information Systems	6	6	6	7	7	-
Payment Processing	22	21	20	6	6	-
Customer Service	36	36	36	49	54	5
Collections	-	-	-	10	11	1
TOTAL CUSTOMER SERVICE	111	109	109	109	116	7
TOTAL STAFFING	303	303	303	303	321	18

Lubbock Power & Light - Fund Overview

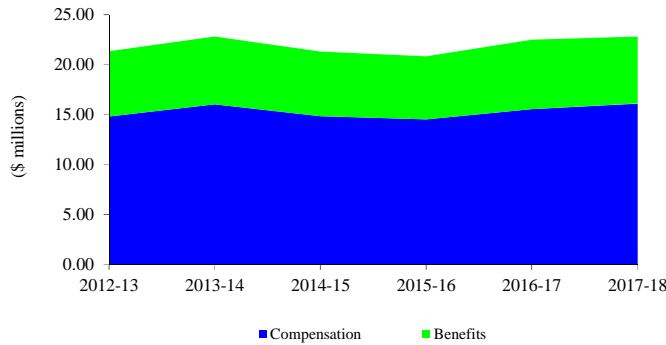
	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
FUNDING SOURCES	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Interest Earnings	\$ 147,797	213,547	407,036	313,178	607,167	293,989	93.9
Rentals and Recoveries	682,439	460,812	402,235	303,220	269,310	(33,910)	(11.2)
Sale of equipment/recycle scrap	320,375	223,491	140,006	201,501	162,915	(38,586)	(19.1)
Sales Tax Commission	20,016	20,265	18,059	20,265	20,731	466	2.3
General Consumers Metered	212,021,761	214,564,750	62,633,695	67,073,114	70,581,947	3,508,832	5.2
Purchased Power Cost Recovery Factor (PPRF)	-	-	143,988,573	160,293,244	169,259,694	8,966,450	5.6
Franchise Fee Equivalent Revenue	-	-	9,520,069	10,752,983	11,226,542	473,559	4.4
Unit Contingent Sales	10,786,122	1,671,758	663,228	839,520	407,040	(432,480)	(51.5)
Power Marketing Sales	-	1,503,063	2,959,338	5,669,983	5,842,298	172,315	3.0
Fees and Charges	3,322,856	2,984,592	2,855,837	2,984,592	2,855,837	(128,755)	(4.3)
Outside Work Orders and Street Lights	740,517	894,893	927,060	894,893	927,060	32,167	3.6
Tampering Fees	91,649	78,800	79,200	97,109	79,000	(18,109)	(18.6)
Miscellaneous	214,485	340,152	260,494	108,650	132,990	24,340	22.4
Transfer from Debt Service Fund	-	-	-	-	756,455	756,455	-
Transfer from Other Funds	299,111	85,122	120,316	93,243	1,306,805	1,213,562	1,301.5
Total Revenue Sources	228,647,128	223,041,246	224,975,147	249,645,496	264,435,791	14,790,296	5.9
Utilization of General Reserve	-	-	-	683,664	-	(683,664)	(100.0)
TOTAL FUNDING SOURCES	\$ 228,647,128	223,041,246	224,975,147	250,329,160	264,435,791	14,106,631	5.6

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
DEPARTMENT LEVEL EXPENSES	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 16,013,843	14,830,004	14,528,667	15,551,272	16,111,416	560,144	3.6
Benefits	6,820,431	6,475,944	6,292,353	6,936,021	6,691,775	(244,247)	(3.5)
Supplies Less Purchased Power & Fuel	2,065,434	1,291,730	1,145,403	1,405,288	1,232,131	(173,157)	(12.3)
Fuel	126,698	1,306,305	2,073,884	4,624,990	4,774,884	149,894	3.2
Purchased Power Costs							
Energy/Fuel	93,175,088	87,526,057	81,571,288	93,520,964	89,177,719	(4,343,245)	(4.6)
Transmission - SPP	19,865,817	18,071,532	21,625,070	23,874,830	30,593,921	6,719,091	28.1
Capacity - SPP	39,445,070	40,558,784	40,585,944	42,904,080	46,826,343	3,922,263	9.1
Maintenance	2,644,851	2,842,372	2,103,059	2,925,515	2,525,973	(399,542)	(13.7)
Professional/Training	3,602,020	3,044,504	6,017,420	5,309,143	5,286,130	(23,013)	(0.4)
Other Charges	1,426,103	1,466,655	1,489,594	1,468,884	1,235,094	(233,790)	(15.9)
Scheduled Charges	4,564,165	4,518,201	2,161,169	5,322,665	5,423,716	101,051	1.9
Capital Outlay/Reimbursements	335,124	308,095	537,015	76,335	1,592,000	1,515,665	1,985.5
TOTAL DEPARTMENT LEVEL EXPENSES	\$ 190,084,644	182,240,184	180,130,866	203,919,987	211,471,103	7,551,116	3.7

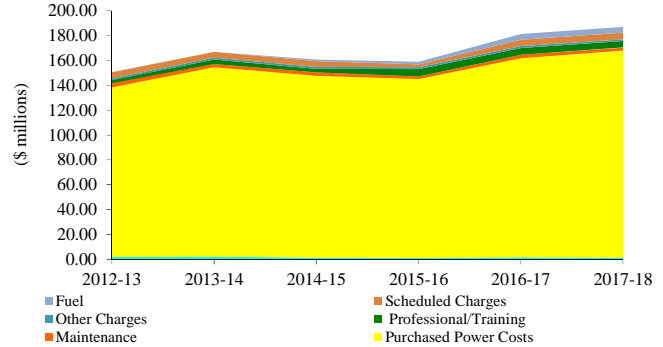
	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
FUND LEVEL EXPENSES	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Debt Service	\$ 17,444,615	18,604,262	19,402,616	20,208,866	20,292,166	83,300	0.4
Capitalized Interest	-	-	-	-	756,455	756,455	-
Transfer to Debt Service Reserve Fund	-	-	-	-	1,683,286	1,683,286	-
Indirect Cost Allocation	1,052,997	1,146,225	1,123,599	1,066,407	1,135,647	69,240	6.5
Franchise Fee Equivalent	6,360,653	6,436,943	6,190,895	6,820,991	11,992,082	5,171,091	75.8
Franchise Fee Equivalent - Gateway Fund	4,240,435	4,291,295	4,127,263	4,547,327	-	(4,547,327)	(100.0)
In Lieu of Property Tax	2,120,218	2,145,648	2,063,632	2,273,664	2,398,416	124,752	5.5
Transfer to Capital Program	9,034,250	10,839,900	11,313,325	15,240,000	14,960,000	(280,000)	(1.8)
Transfer to WTMPA	387,407	844,275	1,372,069	1,794,985	1,408,750	(386,236)	(21.5)
Transfer to Debt Service for Citizen's Tower	-	-	-	-	2,478,673	2,478,673	-
Reimbursement - Utility Collections	-	-	-	(5,543,067)	(5,921,050)	(377,983)	6.8
Reimbursement - Personal Services	(3,090,609)	(3,209,302)	(3,403,663)	-	-	-	-
Reimbursement - Supplies	(169,427)	(177,438)	(152,332)	-	-	-	-
Reimbursement - Other Charges	(1,485,624)	(1,425,575)	(1,509,155)	-	-	-	-
Reimbursement - Data Processing	(581,342)	(660,879)	(686,550)	-	-	-	-
Miscellaneous	275,092	731,789	803,203	-	-	-	-
TOTAL FUND LEVEL EXPENSES	\$ 35,594,506	39,567,143	40,644,903	46,409,173	51,184,425	4,775,252	10.3
TOTAL EXPENSES	\$ 225,679,149	221,807,327	220,775,769	250,329,160	262,655,527	12,326,368	4.9

Lubbock Power & Light - Department Overview

COMPENSATION & BENEFITS HISTORY



COMPOSITION OF EXPENDITURES



	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 16,013,843	14,830,004	14,528,667	15,551,272	16,111,416	560,144	3.6
Benefits	6,820,431	6,475,944	6,292,353	6,936,021	6,691,775	(244,247)	(3.5)
Supplies Less Purchased Power & Fuel	2,065,434	1,291,730	1,145,403	1,405,288	1,232,131	(173,157)	(12.3)
Fuel	126,698	1,306,305	2,073,884	4,624,990	4,774,884	149,894	3.2
Purchased Power Costs	152,485,975	146,156,372	143,782,301	160,299,874	166,597,983	6,298,109	3.9
Maintenance	2,644,851	2,842,372	2,103,059	2,925,515	2,525,973	(399,542)	(13.7)
Professional/Training	3,602,020	3,044,504	6,017,420	5,309,143	5,286,130	(23,013)	(0.4)
Other Charges	1,426,103	1,466,655	1,489,594	1,468,884	1,235,094	(233,790)	(15.9)
Scheduled Charges	4,564,165	4,518,201	2,161,169	5,322,665	5,423,716	101,051	1.9
Capital Outlay/Reimbursements	335,124	308,095	537,015	76,335	1,592,000	1,515,665	1,985.5
TOTAL EXPENDITURES BY CATEGORY	\$ 190,084,644	182,240,184	180,130,866	203,919,987	211,471,103	7,551,116	3.7

ADMINISTRATION

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Administration	\$ 3,095,675	1,836,227	2,372,506	2,608,573	2,662,830	54,257	2.1
Regulatory Compliance	772,510	679,373	702,990	587,550	585,849	(1,701)	(0.3)
Legal	-	419,975	689,306	1,551,797	1,565,637	13,839	0.9
Conservation And Education	296,589	455,522	308,570	604,534	610,908	6,374	1.1
TOTAL ADMINISTRATION	\$ 4,164,775	3,391,098	4,073,373	5,352,454	5,425,224	72,770	1.4

PRODUCTION

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Operations	\$ 7,374,941	1,849,213	1,678,407	1,125,948	847,678	(278,270)	(24.7)
Maintenance	3,434,455	-	-	-	-	-	-
Purchased Power	152,485,975	146,156,372	143,782,301	160,299,874	166,597,983	6,298,109	3.9
Cooke Station	628	3,111,707	2,471,492	914,826	1,344,073	429,247	46.9
Brandon Station	-	1,376,507	1,640,688	2,403,139	1,986,865	(416,274)	(17.3)
Massengale Station	-	3,568,857	3,880,712	8,351,946	9,684,125	1,332,178	16.0
Reg Market Admin & Compliance	-	-	-	310,650	310,650	-	-
TOTAL PRODUCTION	\$ 163,295,999	156,062,657	153,453,600	173,406,383	180,771,373	7,364,990	4.2

DISTRIBUTION

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Supervision & Engineering	\$ 1,266,043	1,585,263	2,367,118	2,190,754	2,068,081	(122,673)	(5.6)
Underground Lines	3,006,132	2,830,991	1,938,009	2,116,054	2,123,818	7,764	0.4
Overhead Lines	2,844,098	2,526,532	1,736,805	1,771,251	1,852,597	81,346	4.6
Load Dispatching	905,292	956,920	1,544,463	734,121	1,030,409	296,288	40.4
Customer Service	3,571,723	3,689,261	3,698,854	3,355,501	3,277,275	(78,226)	(2.3)
Substations	1,710,423	1,768,565	1,245,976	978,000	1,095,305	117,305	12.0
Meter Shop	399,329	649,521	682,902	769,949	736,145	(33,803)	(4.4)
Street Lights	-	-	-	745,331	892,032	146,701	19.7
TOTAL DISTRIBUTION	\$ 13,703,040	14,007,052	13,214,127	12,660,961	13,075,663	414,702	3.3

Lubbock Power & Light - Department Overview

TRANSMISSION

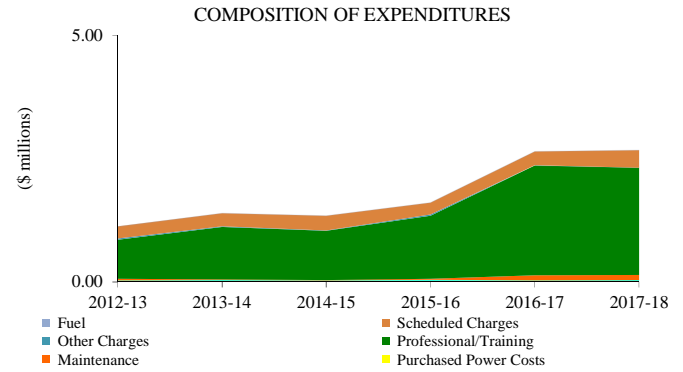
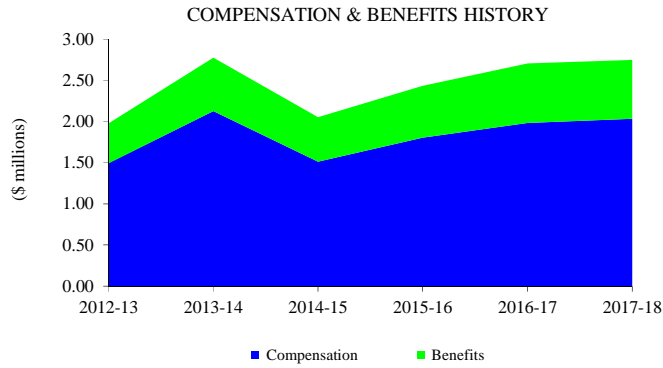
	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Supervision & Engineering	\$ -	-	-	515,718	584,141	68,424	13.3
Overhead Lines	-	-	-	221,624	77,894	(143,730)	(64.9)
Load Dispatching	-	-	-	621,752	723,694	101,942	16.4
Substations	-	-	-	714,562	709,550	(5,012)	(0.7)
TOTAL TRANSMISSION	\$ -	-	-	2,073,656	2,095,279	21,623	1.0

CUSTOMER SERVICE

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Field Services	\$ -	-	-	1,129,149	1,045,247	(83,902)	(7.4)
Meter Reading	2,950,535	2,898,381	2,936,770	1,372,822	1,495,569	122,746	8.9
Customer Information Systems	1,326,699	1,167,825	1,488,729	1,883,081	1,705,469	(177,612)	(9.4)
Payment Processing	2,967,066	2,977,958	3,054,885	2,286,532	2,534,057	247,525	10.8
Customer Service	1,676,529	1,735,213	1,909,382	2,971,416	2,638,339	(333,077)	(11.2)
Collections	-	-	-	783,532	684,883	(98,649)	(12.6)
TOTAL CUSTOMER SERVICE	\$ 8,920,830	8,779,377	9,389,766	10,426,533	10,103,563	(322,970)	(3.1)

TOTAL EXPENDITURES BY FUNCTION	\$ 190,084,644	182,240,184	180,130,866	203,919,987	211,471,103	7,551,116	3.7
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Lubbock Power & Light - Administration

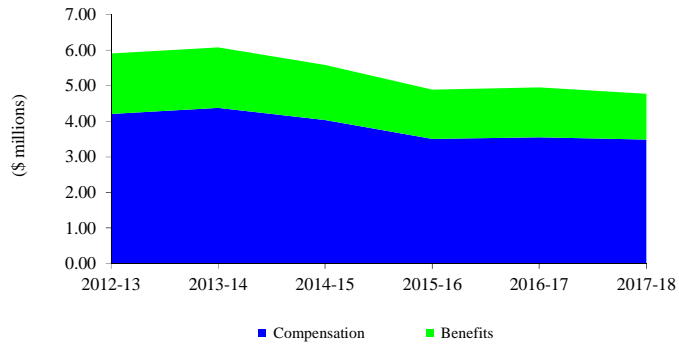


	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 2,126,103	1,511,120	1,803,491	1,982,602	2,032,248	49,646	2.5
Benefits	648,236	538,732	628,440	723,581	715,819	(7,762)	(1.1)
Supplies Less Purchased Power & Fuel	35,788	33,430	42,250	29,989	36,013	6,025	20.1
Fuel	-	-	-	-	-	-	-
Purchased Power Costs	-	-	-	-	-	-	-
Maintenance	17,215	7,683	22,571	105,951	104,956	(995)	(0.9)
Professional/Training	1,059,108	999,227	1,278,482	2,226,086	2,173,341	(52,745)	(2.4)
Other Charges	18,065	4,218	25,050	3,400	3,950	550	16.2
Scheduled Charges	262,066	296,687	237,311	280,846	358,896	78,050	27.8
Capital Outlay/Reimbursements	(1,808)	-	35,779	-	-	-	-
TOTAL EXPENDITURES BY CATEGORY	\$ 4,164,775	3,391,098	4,073,373	5,352,454	5,425,224	72,770	1.4

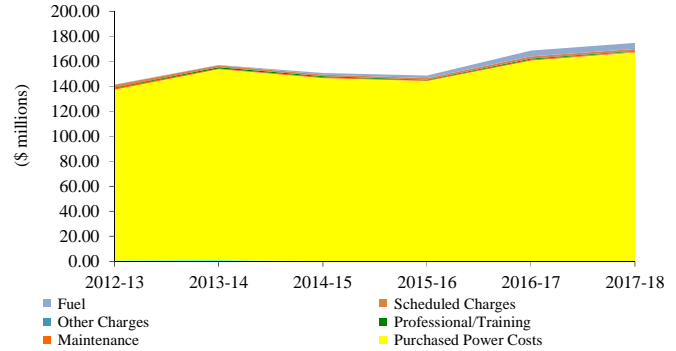
ADMINISTRATION	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Administration	\$ 3,095,675	1,836,227	2,372,506	2,608,573	2,662,830	54,257	2.1
Regulatory Compliance	772,510	679,373	702,990	587,550	585,849	(1,701)	(0.3)
Legal	-	419,975	689,306	1,551,797	1,565,637	13,839	0.9
Conservation And Education	296,589	455,522	308,570	604,534	610,908	6,374	1.1
TOTAL ADMINISTRATION	\$ 4,164,775	3,391,098	4,073,373	5,352,454	5,425,224	72,770	1.4

Lubbock Power & Light - Production

COMPENSATION & BENEFITS HISTORY



COMPOSITION OF EXPENDITURES

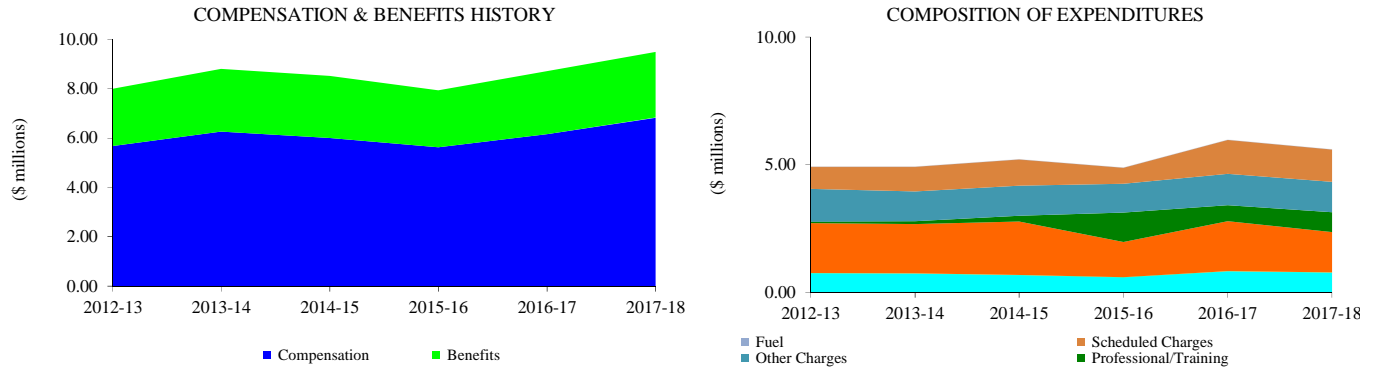


	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 4,377,457	4,036,372	3,499,160	3,549,452	3,488,417	(61,035)	(1.7)
Benefits	1,701,561	1,547,454	1,389,940	1,403,976	1,285,900	(118,076)	(8.4)
Supplies Less Purchased Power & Fuel	1,007,486	298,308	254,044	263,994	199,603	(64,391)	(24.4)
Fuel	126,698	1,306,305	2,073,884	4,624,990	4,774,884	149,894	3.2
Purchased Power Costs	152,485,975	146,156,372	143,782,301	160,299,874	166,597,983	6,298,109	3.9
Maintenance	539,197	613,483	539,961	729,577	771,089	41,512	5.7
Professional/Training	1,002,822	775,318	603,963	813,350	672,398	(140,952)	(17.3)
Other Charges	78,664	26,771	67,339	11,500	18,000	6,500	56.5
Scheduled Charges	1,628,585	1,288,462	1,145,106	1,708,170	1,463,100	(245,071)	(14.3)
Capital Outlay/Reimbursements	347,554	13,812	97,901	1,500	1,500,000	1,498,500	99,900.0
TOTAL EXPENDITURES BY CATEGORY	\$ 163,295,999	156,062,657	153,453,600	173,406,383	180,771,373	7,364,990	4.2

PRODUCTION

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Operations	\$ 7,374,941	1,849,213	1,678,407	1,125,948	847,678	(278,270)	(24.7)
Maintenance	3,434,455	-	-	-	-	-	-
Purchased Power	152,485,975	146,156,372	143,782,301	160,299,874	166,597,983	6,298,109	3.9
Cooke Station	628	3,111,707	2,471,492	914,826	1,344,073	429,247	46.9
Brandon Station	-	1,376,507	1,640,688	2,403,139	1,986,865	(416,274)	(17.3)
Massengale Station	-	3,568,857	3,880,712	8,351,946	9,684,125	1,332,178	16.0
Reg Market Admin & Compliance	-	-	-	310,650	310,650	-	-
TOTAL PRODUCTION	\$ 163,295,999	156,062,657	153,453,600	173,406,383	180,771,373	7,364,990	4.2

Lubbock Power & Light - Distribution & Transmission



	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 6,253,558	5,998,612	5,618,979	6,152,421	6,818,573	666,152	10.8
Benefits	2,539,581	2,507,545	2,309,930	2,553,335	2,667,144	113,809	4.5
Supplies Less Purchased Power & Fuel	737,765	674,364	599,830	828,190	783,919	(44,271)	(5.3)
Fuel	-	-	-	-	-	-	-
Purchased Power Costs	-	-	-	-	-	-	-
Maintenance	1,929,480	2,095,564	1,368,550	1,956,351	1,576,984	(379,368)	(19.4)
Professional/Training	115,531	222,624	1,148,119	630,628	779,148	148,520	23.6
Other Charges	1,172,132	1,177,775	1,129,089	1,224,012	1,185,338	(38,674)	(3.2)
Scheduled Charges	963,519	1,036,284	636,296	1,328,179	1,267,837	(60,342)	(4.5)
Capital Outlay/Reimbursements	(8,526)	294,284	403,334	61,500	92,000	30,500	49.6
TOTAL EXPENDITURES BY CATEGORY	\$ 13,703,040	14,007,052	13,214,127	14,734,616	15,170,942	436,325	3.0

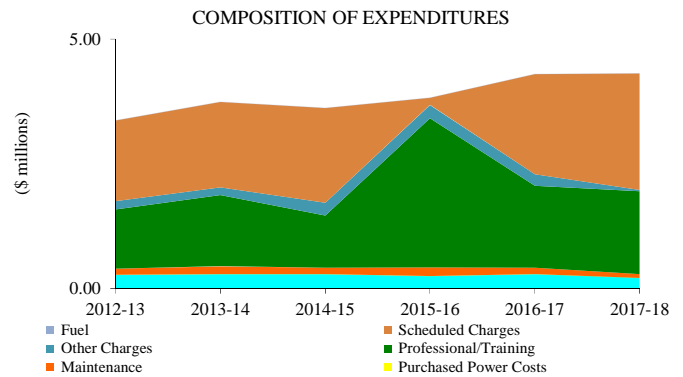
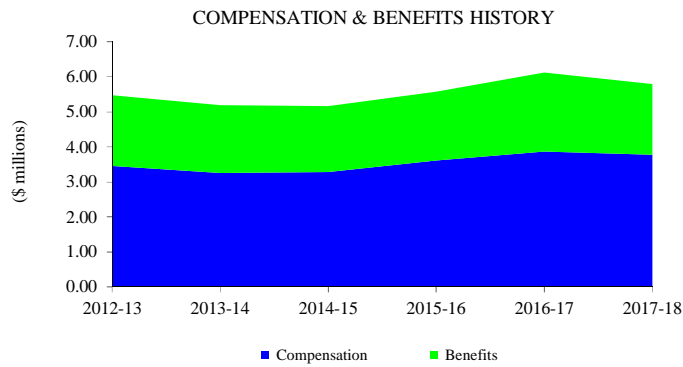
DISTRIBUTION

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Supervision & Engineering	\$ 1,266,043	1,585,263	2,367,118	2,190,754	2,068,081	(122,673)	(5.6)
Underground Lines	3,006,132	2,830,991	1,938,009	2,116,054	2,123,818	7,764	0.4
Overhead Lines	2,844,098	2,526,532	1,736,805	1,771,251	1,852,597	81,346	4.6
Load Dispatching	905,292	956,920	1,544,463	734,121	1,030,409	296,288	40.4
Customer Service	3,571,723	3,689,261	3,698,854	3,355,501	3,277,275	(78,226)	(2.3)
Substations	1,710,423	1,768,565	1,245,976	978,000	1,095,305	117,305	12.0
Meter Shop	399,329	649,521	682,902	769,949	736,145	(33,803)	(4.4)
Street Lights	-	-	-	745,331	892,032	146,701	19.7
TOTAL DISTRIBUTION	\$ 13,703,040	14,007,052	13,214,127	12,660,961	13,075,663	414,702	3.3

TRANSMISSION

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Supervision & Engineering	\$ -	-	-	515,718	584,141	68,424	13.3
Overhead Lines	-	-	-	221,624	77,894	(143,730)	(64.9)
Load Dispatching	-	-	-	621,752	723,694	101,942	16.4
Substations	-	-	-	714,562	709,550	(5,012)	(0.7)
TOTAL TRANSMISSION	-	-	-	2,073,656	2,095,279	21,623	1.0
TOTAL EXPENDITURES BY FUNCTION	\$ 13,703,040	14,007,052	13,214,127	14,734,616	15,170,942	436,325	3.0

Lubbock Power & Light - Customer Service



	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 3,256,725	3,283,900	3,607,038	3,866,797	3,772,178	(94,619)	(2.4)
Benefits	1,931,053	1,882,213	1,964,043	2,255,130	2,022,912	(232,218)	(10.3)
Supplies Less Purchased Power & Fuel	284,394	285,627	249,279	283,115	212,596	(70,519)	(24.9)
Fuel	-	-	-	-	-	-	-
Purchased Power Costs	-	-	-	-	-	-	-
Maintenance	158,960	125,642	171,977	133,636	72,944	(60,691)	(45.4)
Professional/Training	1,424,559	1,047,336	2,986,857	1,639,079	1,661,243	22,164	1.4
Other Charges	157,242	257,891	268,116	229,972	27,806	(202,166)	(87.9)
Scheduled Charges	1,709,994	1,896,768	142,457	2,005,470	2,333,884	328,414	16.4
Capital Outlay/Reimbursements	(2,097)	-	-	13,335	-	(13,335)	(100.0)
TOTAL EXPENDITURES BY CATEGORY	\$ 8,920,830	8,779,377	9,389,766	10,426,533	10,103,563	(322,970)	(3.1)

CUSTOMER SERVICE

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY FUNCTION	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Field Services	\$ -	-	-	1,129,149	1,045,247	(83,902)	(7.4)
Meter Reading	2,950,535	2,898,381	2,936,770	1,372,822	1,495,569	122,746	8.9
Customer Information Systems	1,326,699	1,167,825	1,488,729	1,883,081	1,705,469	(177,612)	(9.4)
Payment Processing	2,967,066	2,977,958	3,054,885	2,286,532	2,534,057	247,525	10.8
Customer Service	1,676,529	1,735,213	1,909,382	2,971,416	2,638,339	(333,077)	(11.2)
Collections	-	-	-	783,532	684,883	(98,649)	(12.6)
TOTAL CUSTOMER SERVICE	\$ 8,920,830	8,779,377	9,389,766	10,426,533	10,103,563	(322,970)	(3.1)

Lubbock Power & Light - Department Expenses

Administration

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 1,763,175	999,561	1,186,373	1,414,074	1,440,109	26,035	1.8
Benefits	500,636	351,502	409,500	508,775	507,206	(1,569)	(0.3)
Supplies	25,915	24,511	34,502	19,986	25,604	5,618	28.1
Maintenance	14,389	5,125	18,529	101,500	101,500	-	-
Professional/Training	546,372	188,865	444,294	323,150	283,000	(40,150)	(12.4)
Other Charges	17,853	4,062	22,395	1,250	3,000	1,750	140.0
Scheduled Charges	228,666	262,602	221,135	239,838	302,410	62,573	26.1
Capital Outlay/Reimbursements	(1,330)	-	35,779	-	-	-	-
TOTAL ADMINISTRATION	\$ 3,095,675	1,836,227	2,372,506	2,608,573	2,662,830	54,257	2.1

Regulatory Compliance

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 362,928	370,241	383,011	213,164	216,634	3,470	1.6
Benefits	147,601	146,390	151,236	89,774	84,383	(5,391)	(6.0)
Supplies	7,409	7,169	6,572	7,425	8,190	765	10.3
Maintenance	2,826	2,558	4,042	4,451	3,456	(995)	(22.3)
Professional/Training	218,896	118,786	144,702	240,961	233,457	(7,504)	(3.1)
Other Charges	213	156	145	2,150	950	(1,200)	(55.8)
Scheduled Charges	32,887	34,073	13,282	29,625	38,779	9,153	30.9
Capital Outlay/Reimbursements	(249)	-	-	-	-	-	-
TOTAL REGULATORY COMPLIANCE	\$ 772,510	679,373	702,990	587,550	585,849	(1,701)	(0.3)

Legal

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ -	141,318	234,107	317,094	331,162	14,068	4.4
Benefits	-	40,841	67,704	110,821	110,213	(607)	(0.5)
Supplies	-	703	31	1,500	1,500	-	-
Maintenance	-	-	-	-	-	-	-
Professional Services/Training	-	237,101	382,061	1,111,000	1,111,000	-	-
Other Charges	-	-	2,511	-	-	-	-
Scheduled Charges	-	13	2,893	11,383	11,761	379	3.3
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL LEGAL	\$ -	419,975	689,306	1,551,797	1,565,637	13,839	0.9

Conservation And Education

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ -	-	-	38,270	44,343	6,073	15.9
Benefits	-	-	-	14,211	14,016	(195)	(1.4)
Supplies	2,464	1,047	1,145	1,078	719	(359)	(33.3)
Maintenance	-	-	-	-	-	-	-
Professional Services/Training	293,841	454,475	307,425	550,975	545,884	(5,091)	(0.9)
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	514	-	-	-	5,946	5,946	-
Capital Outlay/Reimbursements	(229)	-	-	-	-	-	-
TOTAL CONSERVATION AND EDUCATION	\$ 296,589	455,522	308,570	604,534	610,908	6,374	1.1

Production Operations

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 2,708,546	786,447	931,625	556,970	525,371	(31,599)	(5.7)
Benefits	1,098,049	395,213	340,098	213,654	177,623	(36,031)	(16.9)
Supplies	1,042,593	9,218	7,476	6,896	14,245	7,349	106.6
Maintenance	25,442	2,393	6,414	700	200	(500)	(71.4)
Professional Services/Training	928,057	612,905	354,815	333,500	103,400	(230,100)	(69.0)
Other Charges	2,108	5,668	11,879	2,500	6,000	3,500	140.0
Scheduled Charges	1,572,505	37,369	1,569	10,228	20,839	10,611	103.7
Capital Outlay/Reimbursements	(2,360)	-	24,531	1,500	-	(1,500)	(100.0)
TOTAL PRODUCTION OPERATIONS	\$ 7,374,941	1,849,213	1,678,407	1,125,948	847,678	(278,270)	(24.7)

Lubbock Power & Light - Department Expenses

Production Maintenance

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 1,668,911	-	-	-	-	-	-
Benefits	603,513	-	-	-	-	-	-
Supplies	91,591	-	-	-	-	-	-
Maintenance	513,126	-	-	-	-	-	-
Professional Services/Training	74,765	-	-	-	-	-	-
Other Charges	76,556	-	-	-	-	-	-
Scheduled Charges	56,080	-	-	-	-	-	-
Capital Outlay/Reimbursements	349,914	-	-	-	-	-	-
TOTAL PRODUCTION MAINTENANCE	\$ 3,434,455	-	-	-	-	-	-

Purchased Power

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ -	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-
Supplies	152,485,975	146,156,372	143,782,301	160,299,874	166,597,983	6,298,109	3.9
Maintenance	-	-	-	-	-	-	-
Professional Services/Training	-	-	-	-	-	-	-
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	-	-	-	-	-	-	-
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL PURCHASED POWER	\$ 152,485,975	146,156,372	143,782,301	160,299,874	166,597,983	6,298,109	3.9

Production Cooke Station

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ -	1,362,534	1,060,500	240,562	216,191	(24,371)	(10.1)
Benefits	-	471,910	428,525	92,693	85,482	(7,211)	(7.8)
Supplies	-	136,180	109,564	42,163	10,379	(31,784)	(75.4)
Maintenance	628	275,717	237,714	104,338	153,300	48,962	46.9
Professional Services/Training	-	73,095	127,200	100,000	31,500	(68,500)	(68.5)
Other Charges	-	20,395	16,897	-	5,000	5,000	-
Scheduled Charges	-	758,065	491,092	335,070	342,222	7,151	2.1
Capital Outlay/Reimbursements	-	13,812	-	-	500,000	500,000	-
TOTAL PRODUCTION COOKE STATION	\$ 628	3,111,707	2,471,492	914,826	1,344,073	429,247	46.9

Production Brandon Station

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ -	618,124	468,732	817,261	345,959	(471,302)	(57.7)
Benefits	-	201,964	194,789	322,107	129,125	(192,982)	(59.9)
Supplies	-	357,391	681,074	800,280	618,834	(181,445)	(22.7)
Maintenance	-	56,146	74,992	93,068	98,088	5,020	5.4
Professional Services/Training	-	36,774	43,077	22,200	27,600	5,400	24.3
Other Charges	-	382	13,813	250	4,500	4,250	1,700.0
Scheduled Charges	-	105,726	164,211	347,973	262,758	(85,215)	(24.5)
Capital Outlay/Reimbursements	-	-	-	-	500,000	500,000	-
TOTAL PRODUCTION BRANDON STATION	\$ -	1,376,507	1,640,688	2,403,139	1,986,865	(416,274)	(17.3)

Production Massengale Station

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ -	1,269,267	1,038,304	1,934,659	2,400,897	466,238	24.1
Benefits	-	478,367	426,526	775,522	893,670	118,147	15.2
Supplies	-	1,101,825	1,529,815	4,039,645	4,331,029	291,384	7.2
Maintenance	-	279,227	220,841	531,471	519,501	(11,970)	(2.3)
Professional Services/Training	-	52,543	78,871	47,000	199,248	152,248	323.9
Other Charges	-	326	24,751	8,750	2,500	(6,250)	(71.4)
Scheduled Charges	-	387,302	488,233	1,014,899	837,281	(177,618)	(17.5)
Capital Outlay/Reimbursements	-	-	73,371	-	500,000	500,000	-
TOTAL PRODUCTION MASSENGALE STATION	\$ -	3,568,857	3,880,712	8,351,946	9,684,125	1,332,178	16.0

Lubbock Power & Light - Department Expenses

Reg Market Admin & Compliance

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ -	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-
Professional Services/Training	-	-	-	310,650	310,650	-	-
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	-	-	-	-	-	-	-
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL REG MARKET ADMIN & COMPLIANCE	\$ -	-	-	310,650	310,650	-	-

Distribution Supervision & Eng.

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 735,470	866,892	934,193	1,265,585	1,030,110	(235,475)	(18.6)
Benefits	257,703	323,250	360,171	537,345	395,416	(141,929)	(26.4)
Supplies	45,655	45,647	32,316	39,725	50,496	10,771	27.1
Maintenance	44,867	30,267	49,376	44,794	19,000	(25,794)	(57.6)
Professional Services/Training	27,397	142,231	578,786	33,299	96,632	63,333	190.2
Other Charges	16,801	10,460	12,619	4,666	31,198	26,532	568.6
Scheduled Charges	139,053	166,517	197,850	265,340	445,229	179,889	67.8
Capital Outlay/Reimbursements	(903)	-	201,808	-	-	-	-
TOTAL DISTRIBUTION SUPERVISION & ENG.	\$ 1,266,043	1,585,263	2,367,118	2,190,754	2,068,081	(122,673)	(5.6)

Underground Lines

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 1,335,196	1,013,811	849,989	783,687	901,721	118,034	15.1
Benefits	572,135	502,016	399,156	328,528	349,175	20,647	6.3
Supplies	201,082	148,735	139,862	184,340	196,827	12,487	6.8
Maintenance	755,613	757,946	303,093	576,558	430,265	(146,293)	(25.4)
Professional Services/Training	13,486	29,607	50,412	4,000	67,400	63,400	1,585.0
Other Charges	10,994	596	2,170	7,410	1,140	(6,270)	(84.6)
Scheduled Charges	119,589	121,834	85,140	213,531	125,289	(88,241)	(41.3)
Capital Outlay/Reimbursements	(1,964)	256,445	108,187	18,000	52,000	34,000	188.9
TOTAL UNDERGROUND LINES	\$ 3,006,132	2,830,991	1,938,009	2,116,054	2,123,818	7,764	0.4

Overhead Lines

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 1,391,370	1,115,503	705,661	617,963	751,368	133,405	21.6
Benefits	576,307	505,157	304,349	262,598	281,897	19,300	7.3
Supplies	241,803	196,236	204,512	238,362	237,164	(1,198)	(0.5)
Maintenance	483,966	514,200	319,117	440,611	449,283	8,672	2.0
Professional Services/Training	20,875	16,100	69,308	22,000	54,702	32,702	148.6
Other Charges	3,950	-	35	3,552	-	(3,552)	(100.0)
Scheduled Charges	127,967	141,497	125,558	186,166	78,183	(107,983)	(58.0)
Capital Outlay/Reimbursements	(2,140)	37,838	8,264	-	-	-	-
TOTAL OVERHEAD LINES	\$ 2,844,098	2,526,532	1,736,805	1,771,251	1,852,597	81,346	4.6

Distribution Load Dispatching

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 557,392	575,481	975,293	387,775	549,677	161,902	41.8
Benefits	237,637	245,289	338,330	165,899	209,066	43,167	26.0
Supplies	4,510	5,583	8,562	3,778	4,169	391	10.4
Maintenance	28,391	28,417	354	-	-	-	-
Professional Services/Training	23,540	13,805	127,863	105,380	185,900	80,520	76.4
Other Charges	-	28,817	2,391	444	3,000	2,556	575.7
Scheduled Charges	54,232	59,528	14,137	70,845	78,597	7,752	10.9
Capital Outlay/Reimbursements	(410)	-	77,534	-	-	-	-
TOTAL DISTRIBUTION LOAD DISPATCHING	\$ 905,292	956,920	1,544,463	734,121	1,030,409	296,288	40.4

Lubbock Power & Light - Department Expenses

Distribution Customer Svc.

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 1,146,797	1,180,850	1,135,611	1,112,798	1,112,721	(77)	(0.0)
Benefits	450,631	467,788	497,242	437,920	429,782	(8,138)	(1.9)
Supplies	149,653	126,667	132,754	145,685	139,699	(5,986)	(4.1)
Maintenance	373,722	470,492	471,026	112,454	107,670	(4,784)	(4.3)
Professional Services/Training	22,064	9,370	248,124	10,023	23,000	12,977	129.5
Other Charges	1,140,386	1,133,569	1,111,804	1,200,444	1,150,000	(50,444)	(4.2)
Scheduled Charges	289,286	300,527	102,293	336,177	314,404	(21,774)	(6.5)
Capital Outlay/Reimbursements	(816)	-	-	-	-	-	-
TOTAL DISTRIBUTION CUSTOMER SVC.	\$ 3,571,723	3,689,261	3,698,854	3,355,501	3,277,275	(78,226)	(2.3)

Distribution Substations

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 919,920	929,555	610,781	416,915	472,184	55,269	13.3
Benefits	379,889	336,574	248,961	181,571	192,151	10,580	5.8
Supplies	48,271	72,038	50,896	83,787	79,494	(4,294)	(5.1)
Maintenance	156,959	205,170	181,701	128,991	79,158	(49,832)	(38.6)
Professional Services/Training	4,777	8,433	42,767	43,430	57,920	14,490	33.4
Other Charges	-	4,333	69	2,664	-	(2,664)	(100.0)
Scheduled Charges	201,353	212,461	103,259	120,642	174,398	53,756	44.6
Capital Outlay/Reimbursements	(746)	-	7,542	-	40,000	40,000	-
TOTAL DISTRIBUTION SUBSTATIONS	\$ 1,710,423	1,768,565	1,245,976	978,000	1,095,305	117,305	12.0

Distribution Meter Shop

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 167,412	316,521	407,450	410,453	436,575	26,122	6.4
Benefits	65,278	127,470	161,722	175,582	172,071	(3,512)	(2.0)
Supplies	46,791	79,458	30,929	59,067	27,419	(31,648)	(53.6)
Maintenance	85,962	89,073	43,885	60,726	47,865	(12,861)	(21.2)
Professional Services/Training	3,393	3,077	30,858	4,389	9,389	5,000	113.9
Other Charges	-	-	-	4,832	-	(4,832)	(100.0)
Scheduled Charges	32,040	33,921	8,058	44,899	42,827	(2,073)	(4.6)
Capital Outlay/Reimbursements	(1,547)	-	-	10,000	-	(10,000)	(100.0)
TOTAL DISTRIBUTION METER SHOP	\$ 399,329	649,521	682,902	769,949	736,145	(33,803)	(4.4)

Distribution Street Lights

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ -	-	-	181,308	335,756	154,448	85.2
Benefits	-	-	-	72,723	155,969	83,246	114.5
Supplies	-	-	-	30,860	34,635	3,775	12.2
Maintenance	-	-	-	372,718	358,493	(14,225)	(3.8)
Professional Services/Training	-	-	-	2,177	2,100	(77)	(3.5)
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	-	-	-	85,545	5,079	(80,466)	(94.1)
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL DISTRIBUTION STREET LIGHTS	\$ -	-	-	745,331	892,032	146,701	19.7

Transmission Supervision & Eng.

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ -	-	-	114,375	221,006	106,631	93.2
Benefits	-	-	-	41,159	79,044	37,885	92.0
Supplies	-	-	-	3,320	3,430	110	3.3
Maintenance	-	-	-	-	-	-	-
Professional Services/Training	-	-	-	336,830	276,830	(60,000)	(17.8)
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	-	-	-	5,033	3,831	(1,202)	(23.9)
Capital Outlay/Reimbursements	-	-	-	15,000	-	(15,000)	(100.0)
TOTAL TRANSMISSION SUPERVISION & ENG.	\$ -	-	-	515,718	584,141	68,424	13.3

Lubbock Power & Light - Department Expenses

Transmission Overhead Lines

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ -	-	-	55,372	31,751	(23,621)	(42.7)
Benefits	-	-	-	18,686	12,102	(6,584)	(35.2)
Supplies	-	-	-	35,466	6,016	(29,450)	(83.0)
Maintenance	-	-	-	103,000	25,750	(77,250)	(75.0)
Professional Services/Training	-	-	-	9,100	2,275	(6,825)	(75.0)
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	-	-	-	-	-	-	-
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL TRANSMISSION OVERHEAD LINES	\$ -	-	-	221,624	77,894	(143,730)	(64.9)

Transmission Load Dispatching

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ -	-	-	385,775	516,597	130,822	33.9
Benefits	-	-	-	157,477	204,097	46,620	29.6
Supplies	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-
Professional Services/Training	-	-	-	60,000	3,000	(57,000)	(95.0)
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	-	-	-	-	-	-	-
Capital Outlay/Reimbursements	-	-	-	18,500	-	(18,500)	(100.0)
TOTAL TRANSMISSION LOAD DISPATCHING	\$ -	-	-	621,752	723,694	101,942	16.4

Transmission Substation

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ -	-	-	420,415	459,106	38,691	9.2
Benefits	-	-	-	173,847	186,374	12,527	7.2
Supplies	-	-	-	3,800	4,570	770	20.3
Maintenance	-	-	-	116,500	59,500	(57,000)	(48.9)
Professional Services/Training	-	-	-	-	-	-	-
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	-	-	-	-	-	-	-
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL TRANSMISSION SUBSTATION	\$ -	-	-	714,562	709,550	(5,012)	(0.7)

Field Services

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ -	-	-	635,839	634,136	(1,703)	(0.3)
Benefits	-	-	-	345,316	312,205	(33,111)	(9.6)
Supplies	-	-	-	41,230	43,139	1,909	4.6
Maintenance	-	-	-	43,864	33,000	(10,864)	(24.8)
Professional Services/Training	-	-	-	2,700	3,050	350	13.0
Other Charges	-	-	-	-	250	250	-
Scheduled Charges	-	-	-	60,201	19,467	(40,734)	(67.7)
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL FIELD SERVICES	\$ -	-	-	1,129,149	1,045,247	(83,902)	(7.4)

Meter Reading

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 1,462,402	1,491,692	1,511,262	635,298	733,273	97,975	15.4
Benefits	917,662	872,422	863,786	409,404	416,811	7,407	1.8
Supplies	171,423	150,151	127,976	114,052	121,342	7,290	6.4
Maintenance	110,617	88,988	131,110	51,670	28,344	(23,326)	(45.1)
Professional Services/Training	118,292	126,209	235,041	3,490	3,800	310	8.9
Other Charges	31,730	21,460	17,486	26,600	16,500	(10,100)	(38.0)
Scheduled Charges	139,043	147,460	50,109	118,974	175,499	56,525	47.5
Capital Outlay/Reimbursements	(633)	-	-	13,335	-	(13,335)	(100.0)
TOTAL METER READING	\$ 2,950,535	2,898,381	2,936,770	1,372,822	1,495,569	122,746	8.9

Lubbock Power & Light - Department Expenses

Customer Information Systems

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 242,794	225,762	338,566	275,931	302,601	26,670	9.7
Benefits	129,646	100,637	149,743	140,203	137,822	(2,381)	(1.7)
Supplies	7,221	6,165	6,050	6,058	3,503	(2,555)	(42.2)
Maintenance	355	-	33	-	-	-	-
Professional Services/Training	237,812	74,176	954,115	647,450	207,800	(439,650)	(67.9)
Other Charges	3,920	8,306	23,711	21,000	5,000	(16,000)	(76.2)
Scheduled Charges	705,410	752,781	16,512	792,440	1,048,744	256,304	32.3
Capital Outlay/Reimbursements	(459)	-	-	-	-	-	-
TOTAL CUSTOMER INFORMATION SYSTEMS	\$ 1,326,699	1,167,825	1,488,729	1,883,081	1,705,469	(177,612)	(9.4)

Payment Processing

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 624,698	659,629	714,376	280,910	268,414	(12,496)	(4.4)
Benefits	336,682	354,623	354,224	138,190	122,106	(16,084)	(11.6)
Supplies	100,524	123,254	101,810	106,168	25,455	(80,713)	(76.0)
Maintenance	47,988	36,654	40,834	37,602	10,300	(27,302)	(72.6)
Professional Services/Training	1,033,253	778,042	1,596,049	813,654	1,252,700	439,046	54.0
Other Charges	133,903	225,743	222,472	180,372	4,236	(176,136)	(97.7)
Scheduled Charges	690,909	800,014	25,121	729,636	850,846	121,210	16.6
Capital Outlay/Reimbursements	(891)	-	-	-	-	-	-
TOTAL PAYMENT PROCESSING	\$ 2,967,066	2,977,958	3,054,885	2,286,532	2,534,057	247,525	10.8

Customer Service

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ 926,832	906,818	1,042,835	1,640,400	1,477,127	(163,273)	(10.0)
Benefits	547,063	554,531	596,289	1,002,531	846,667	(155,864)	(15.5)
Supplies	5,226	6,058	13,444	12,778	16,807	4,029	31.5
Maintenance	-	-	-	500	-	(500)	(100.0)
Professional Services/Training	35,201	68,910	201,653	64,285	72,143	7,858	12.2
Other Charges	(12,311)	2,382	4,448	1,000	1,070	70	7.0
Scheduled Charges	174,633	196,513	50,715	249,922	224,525	(25,398)	(10.2)
Capital Outlay/Reimbursements	(114)	-	-	-	-	-	-
TOTAL CUSTOMER SERVICE	\$ 1,676,529	1,735,213	1,909,382	2,971,416	2,638,339	(333,077)	(11.2)

Collections

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	from Amended	from Amended
Compensation	\$ -	-	-	398,419	356,628	(41,791)	(10.5)
Benefits	-	-	-	219,485	187,301	(32,184)	(14.7)
Supplies	-	-	-	2,830	2,350	(480)	(17.0)
Maintenance	-	-	-	-	1,300	1,300	-
Professional Services/Training	-	-	-	107,500	121,750	14,250	13.3
Other Charges	-	-	-	1,000	750	(250)	(25.0)
Scheduled Charges	-	-	-	54,298	14,804	(39,494)	(72.7)
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL COLLECTIONS	\$ -	-	-	783,532	684,883	(98,649)	(12.6)

Lubbock Power and Light Utility

Appropriation Summary

Project Name		Appropriation to Date	2017-18	Unappropriated Planning Years					Total Appropriation	
				2018-19	2019-20	2020-21	2021-22	2022-23		
AUTOTRANSFORMERS										
92407	Autotransformer - Southeast	\$ 1,000,000	\$ 720,000	\$ 735,000	\$ -	\$ -	\$ -	\$ -	2,455,000	
92466	Autotransformer - Co-op	400,000	1,800,000	2,300,000	-	-	-	-	4,500,000	
92467	Autotransformer - Vicksburg	400,000	2,015,000	2,575,000	-	-	-	-	4,990,000	
92468	Autotransformer - Mackenzie	400,000	2,015,000	2,570,000	-	-	-	-	4,985,000	
CAPACITY UPGRADES										
92402	Substation Capacity Upgrade - Chalker	11,267,590	-	-	-	-	-	-	11,267,590	
92462	Substation Capacity Upgrade - McDonald	720,000	2,873,512	2,045,000	-	-	-	-	5,638,512	
2012098	Substation Capacity Upgrade - Erskine	-	-	-	300,000	2,740,000	-	-	3,040,000	
2015027	Substation Capacity Upgrade - Co-op	-	-	-	420,000	-	3,910,000	-	4,330,000	
2015029	Substation Capacity Upgrade - Mackenzie	-	-	-	420,000	-	-	3,990,000	4,410,000	
FUTURE SUBSTATIONS										
92464	Future Substation - North	500,000	2,345,000	3,830,000	3,420,000	-	-	-	10,095,000	
92473	Future Substation - New Oliver 345kV	-	1,535,000	4,700,000	9,595,000	-	-	-	15,830,000	
92474	Future Substation - North Addition 345kV	-	1,535,000	4,700,000	9,595,000	-	-	-	15,830,000	
92475	Future Substation - New Wadsworth 345kV	-	1,535,000	4,700,000	9,595,000	-	-	-	15,830,000	
92476	Future Substation - Red Raider	295,000	2,955,000	2,715,000	-	-	-	-	5,965,000	
SUBSTATION REBUILDS										
92469	Substation Rebuild - Holly	1,500,000	4,070,000	8,310,000	2,545,000	-	-	-	16,425,000	
92470	Substation Rebuild - Oliver	600,000	1,555,000	1,270,000	-	-	-	-	3,425,000	
92471	Substation Rebuild - Co-op	300,000	-	-	-	-	-	-	300,000	
92472	Substation Rebuild - Slaton	1,650,000	7,950,000	-	-	-	-	-	9,600,000	
SUBSTATION PROJECTS										
92380	Feeder Circuits - Northwest	609,200	240,000	245,000	250,000	-	-	-	1,344,200	
92484	Substation Upgrades	615,000	3,510,000	-	-	-	-	-	4,125,000	
92485	Substation Breaker Replacement - Transmission	765,000	690,000	-	-	-	-	-	1,455,000	
92498	Substation Office Renovation	115,000	-	-	-	-	-	-	115,000	

Lubbock Power and Light Utility

Appropriation Summary

Project Name		Appropriation to Date	2017-18	Unappropriated Planning Years					Total Appropriation		
				2018-19	2019-20	2020-21	2021-22	2022-23			
TRANSMISSION PROJECTS											
92403	69/115kV Line Rebuild: Thompson-Vicksburg	\$ 850,000	\$ 1,030,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,880,000	
92404	115kV Line Construction – Northwest to Mackenzie	2,645,000	9,530,000	4,865,000	-	-	-	-	-	17,040,000	
92405	69/115kV Line Rebuild: Chalker-Thompson	1,035,000	1,620,000	-	-	-	-	-	-	2,655,000	
92406	69/115kV Line Rebuild: Chalker-Oliver	1,135,000	1,315,000	-	-	-	-	-	-	2,450,000	
92458	69/115kV Line Rebuild: Brandon-Vicksburg	140,000	250,000	2,305,000	2,350,000	-	-	-	-	5,045,000	
92459	69/115kV Line Rebuild: Brandon-Erskine	30,000	85,000	760,000	775,000	-	-	-	-	1,650,000	
92460	69/115kV Line Rebuild: Erskine-Mackenzie	150,000	155,000	1,410,000	1,440,000	-	-	-	-	3,155,000	
92477	69/115kV Line Rebuild: Holly-Southeast	250,000	2,575,000	1,415,000	-	-	-	-	-	4,240,000	
92478	69/115kV Line Rebuild: Holly-Slaton	200,000	2,385,000	1,420,000	-	-	-	-	-	4,005,000	
92480	69/115kV Line Rebuild: Southeast-Oliver	975,000	-	1,490,000	-	-	-	-	-	2,465,000	
92499	69/115kV Line Rebuild: Co-op to Mackenzie	275,000	200,000	1,825,000	1,860,000	-	-	-	-	4,160,000	
92500	69/115kV Line Reconductor - Holly to Wadsworth	100,000	110,000	1,000,000	1,020,000	-	-	-	-	2,230,000	
92501	69/115kV Line Reconductor - Co-op to Wadsworth	100,000	390,000	1,035,000	-	-	-	-	-	1,525,000	
92526	115kV Line Construction - Northwest to North	-	1,385,000	14,130,000	12,985,000	-	-	-	-	28,500,000	
92533	115kV Line Construction - Chalker to New Oliver	-	1,025,000	2,090,000	18,160,000	-	-	-	-	21,275,000	
92534	115kV Line Construction - Oliver to New Oliver	-	1,890,000	5,785,000	5,250,000	-	-	-	-	12,925,000	
92538	Mobile Substation	-	2,555,000	-	-	-	-	-	-	2,555,000	
DISTRIBUTION PROJECTS											
8626	Distribution Planning	-	345,000	355,000	360,000	365,000	-	-	-	1,425,000	
92282	Downtown Redevelopment Underground	3,015,500	530,000	-	-	-	-	-	-	3,545,500	
92479	Infrastructure Upgrade - Lubbock State School	600,000	-	-	-	-	-	-	-	600,000	
92523	Distribution Capacitor Banks	-	895,000	-	-	-	-	-	-	895,000	
92524	Milwaukee Ave Underground Feeders	-	885,000	-	-	-	-	-	-	885,000	
92525	New Slide Rd Feeder Line	-	865,000	-	-	-	-	-	-	865,000	
ANNUAL PROJECTS											
92527	FY 2017-18 Distribution System Upgrade	-	780,000	795,000	810,000	830,000	845,000	860,000	-	4,920,000	
92528	FY 2017-18 Service Distribution Meters	-	530,000	540,000	555,000	565,000	575,000	590,000	-	3,355,000	
92529	FY 2017-18 Underground Distribution	-	2,400,000	2,450,000	2,500,000	2,550,000	2,600,000	2,655,000	-	15,155,000	
92530	FY 2017-18 Overhead Lines	-	1,830,000	1,865,000	1,905,000	1,945,000	1,985,000	2,025,000	-	11,555,000	
92531	FY 2017-18 Street Lights	-	380,000	390,000	400,000	405,000	415,000	425,000	-	2,415,000	
92532	FY 2017-18 Distribution Transformers	-	2,630,000	2,685,000	2,740,000	2,795,000	2,850,000	2,910,000	-	16,610,000	
DISPATCH/GIS/SCADA											
8625	Field Asset Inventory & Data Verification	-	2,650,862	-	-	-	-	-	-	2,650,862	
92331	Fiberoptic Communications	405,000	1,195,000	-	-	-	-	-	-	1,600,000	
92373	Dispatch Control Center - EOC	1,563,662	-	-	-	-	-	-	-	1,563,662	
92428	T&D Center Renovations	1,088,000	-	-	-	-	-	-	-	1,088,000	
92537	GIS Software Solution	-	2,115,000	-	-	-	-	-	-	2,115,000	

Lubbock Power and Light Utility

Appropriation Summary

Project Name		Appropriation to Date	2017-18	Unappropriated Planning Years						Total Appropriation
				2018-19	2019-20	2020-21	2021-22	2022-23		
MASSENGALE										
92413	MGL - Control System Upgrade	\$ 1,400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,400,000
92505	MGL - Roof Refurbishment	260,000	-	-	-	-	-	-	-	260,000
92506	MGL - Feed Water Piping Heat Trace and In:	65,000	-	-	-	-	-	-	-	65,000
2016130	MGL - Generator Overhaul	-	-	-	-	-	-	535,000		535,000
2016131	MGL - #8 Gas Turbine Hot Section Overhaul	-	-	-	-	-	2,265,000	-		2,265,000
2016135	MGL - Generator #6 Overhaul	-	-	-	-	-	-	535,000		535,000
2016136	MGL - Steam Turbine #6 Overhaul	-	-	-	-	-	-	490,000		490,000
2016145	MGL - Power Upgrade	-	-	-	-	-	-	140,000		140,000
BRANDON										
8627	BRN - Perimeter Wall Repair	-	175,000	-	-	-	-	-		175,000
92503	BRN - Control System Upgrade	1,100,000	-	-	-	-	-	-		1,100,000
2015054	BRN - Hot Section Overhaul	-	-	-	-	-	-	2,310,000		2,310,000
COOKE										
92536	CKE - GT2 Fire Suppression System Replace	-	270,000	-	-	-	-	-		270,000
2016126	CKE - GT3 Turbine Overhaul	-	-	-	-	-	-	1,055,000		1,055,000
OTHER										
92457	Customer Service Information Systems	2,000,000	38,885,000	-	-	-	-	-		40,885,000
92492	Mobile Workforce Management System	500,000	1,250,000	-	-	-	-	-		1,750,000
92535	FY 2017-18 Vehicles and Equipment	-	485,000	1,230,000	1,300,000	1,320,000	1,175,000	1,450,000		6,960,000
2017095	Call Center IVR	-	-	765,000	780,000	-	-	-		1,545,000
2017096	Citizen's Tower FF&E	-	-	1,405,000	-	-	-	-		1,405,000
Total	Lubbock Power and Light Utility	\$ 41,018,952	\$ 122,939,374	\$ 92,705,000	\$ 91,330,000	\$ 13,515,000	\$ 16,620,000	\$ 19,970,000	\$	398,098,326

Lubbock Power and Light

FERC Category Summary

FERC Category	Appropriation to Date	Unappropriated Planning Years						Total Appropriation
		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
Regional/General	\$ 2,500,000	\$ 40,620,000	\$ 3,400,000	\$ 2,080,000	\$ 1,320,000	\$ 1,175,000	\$ 1,450,000	\$ 52,545,000
Distribution	4,944,700	15,183,512	11,370,000	10,660,000	12,195,000	13,180,000	13,455,000	80,988,212
Production	2,825,000	445,000	-	-	-	2,265,000	5,065,000	10,600,000
T&D	14,829,252	10,065,862	6,545,000	3,420,000	-	-	-	34,860,114
Transmission	15,920,000	56,625,000	71,390,000	75,170,000	-	-	-	219,105,000
	\$ 41,018,952	\$ 122,939,374	\$ 92,705,000	\$ 91,330,000	\$ 13,515,000	\$ 16,620,000	\$ 19,970,000	\$ 398,098,326

Lubbock Power and Light

Funding Summary

Funding Source	Funding to Date	2017-18	Unappropriated Planning Years					Total Funding	
			2018-19	2019-20	2020-21	2021-22	2022-23		
PAY-AS-YOU-GO									
FY 2012 LP&L Pay-As-You-Go	\$ 425,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 425,000
FY 2014 LP&L Pay-As-You-Go	530,000	-	-	-	-	-	-	-	530,000
FY 2016 LP&L Pay-As-You-Go	204,200	-	-	-	-	-	-	-	204,200
FY 2017 LP&L Pay-As-You-Go	2,100,000	-	-	-	-	-	-	-	2,100,000
FY 2018 LP&L Pay-As-You-Go	-	14,960,000	-	-	-	-	-	-	14,960,000
FY 2019 LP&L Pay-As-You-Go	-	-	15,440,000	-	-	-	-	-	15,440,000
FY 2020 LP&L Pay-As-You-Go	-	-	-	12,740,000	-	-	-	-	12,740,000
FY 2021 LP&L Pay-As-You-Go	-	-	-	-	13,515,000	-	-	-	13,515,000
FY 2022 LP&L Pay-As-You-Go	-	-	-	-	-	16,620,000	-	-	16,620,000
FY 2023 LP&L Pay-As-You-Go	-	-	-	-	-	-	19,970,000	-	19,970,000
Total Pay-As-You-Go	3,259,200	14,960,000	15,440,000	12,740,000	13,515,000	16,620,000	19,970,000	-	96,504,200

20-YEAR CERTIFICATES OF OBLIGATION

FY 2009 20-Year LP&L Certificates of Obligation	29,997	-	-	-	-	-	-	29,997
Total Certificates of Obligation	29,997	-	-	-	-	-	-	29,997

10-YEAR LP&L REVENUE BONDS

FY 2013 10-Year LP&L Revenue Bonds	290,000	-	-	-	-	-	-	290,000
FY 2014 10-Year LP&L Revenue Bonds	-	612	-	-	-	-	-	612
FY 2016 10-Year LP&L Revenue Bonds	1,765,500	250	-	-	-	-	-	1,765,750
FY 2017 10-Year LP&L Revenue Bonds	3,245,000	-	-	-	-	-	-	3,245,000
FY 2018 10-Year LP&L Revenue Bonds	-	43,650,000	-	-	-	-	-	43,650,000
FY 2019 10-Year LP&L Revenue Bonds	-	-	-	-	-	-	-	-
FY 2020 10-Year LP&L Revenue Bonds	-	-	-	-	-	-	-	-
FY 2021 10-Year LP&L Revenue Bonds	-	-	-	-	-	-	-	-
Total 10-Year LP&L Revenue Bonds	5,300,500	43,650,862	-	-	-	-	-	48,951,362

Lubbock Power and Light

Funding Summary

Funding Source	Funding to Date	2017-18	Unappropriated Planning Years					Total Funding	
			2018-19	2019-20	2020-21	2021-22	2022-23		
20-YEAR LP&L REVENUE BONDS									
FY 2013 20-Year LP&L Revenue Bonds	\$ 1,447,007	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,447,007
FY 2014 20-Year LP&L Revenue Bonds	9,287,248	-	-	-	-	-	-	-	9,287,248
FY 2015 20-Year LP&L Revenue Bonds	1,790,000	1,833,512	-	-	-	-	-	-	3,623,512
FY 2016 20-Year LP&L Revenue Bonds	4,500,000	-	-	-	-	-	-	-	4,500,000
FY 2017 20-Year LP&L Revenue Bonds	500,000	-	-	-	-	-	-	-	500,000
FY 2018 20-Year LP&L Revenue Bonds	-	9,115,000	-	-	-	-	-	-	9,115,000
FY 2019 20-Year LP&L Revenue Bonds	-	-	5,875,000	-	-	-	-	-	5,875,000
FY 2020 20-Year LP&L Revenue Bonds	-	-	-	3,420,000	-	-	-	-	3,420,000
FY 2021 20-Year LP&L Revenue Bonds	-	-	-	-	-	-	-	-	-
FY 2022 20-Year LP&L Revenue Bonds	-	-	-	-	-	-	-	-	-
Total 20-Year LP&L Revenue Bonds	17,524,255	10,948,512	5,875,000	3,420,000	-	-	-	-	37,767,767
30-YEAR LP&L REVENUE BONDS									
FY 2016 30-Year LP&L Revenue Bonds	1,620,000	-	-	-	-	-	-	-	1,620,000
FY 2017 30-Year LP&L Revenue Bonds	13,285,000	-	-	-	-	-	-	-	13,285,000
FY 2018 30-Year LP&L Revenue Bonds	-	53,380,000	-	-	-	-	-	-	53,380,000
FY 2019 30-Year LP&L Revenue Bonds	-	-	71,390,000	-	-	-	-	-	71,390,000
FY 2020 30-Year LP&L Revenue Bonds	-	-	-	75,170,000	-	-	-	-	75,170,000
Total 30-Year LP&L Revenue Bonds	14,905,000	53,380,000	71,390,000	75,170,000	-	-	-	-	214,845,000
Lubbock Power and Light	\$ 41,018,952	\$ 122,939,374	\$ 92,705,000	\$ 91,330,000	\$ 13,515,000	\$ 16,620,000	\$ 19,970,000	\$ 398,098,326	



Lubbock Power & Light
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