

Lubbock Power & Light Overview

Mission and Purpose

Provide citizens with safe, reliable, and high quality electric service at the most affordable rates while being financially self-sustaining. Lubbock Power & Light (LP&L) provides the following services:

- Operation and maintenance of the generation, transmission, and distribution facilities of the LP&L system
- Metering, billing, collecting, and customer service for electric, water, wastewater, solid waste, and storm water customer accounts

Goals and Objectives

- Provide safe and reliable electric service at the most affordable rates
- Ensure long-term financial sustainability
- Deliver first-class service to our customers while operating with the highest code of ethics
- Provide a safe work environment for all employees
- Enhance service delivery, service options and community goodwill
- Maintain strong credit ratings

Accomplishments for FY 2014-15

- Hired David McCalla as the Director of Electric Utilities of LP&L
- Hired Richard Casner as the General Counsel for LP&L
- Finalized the future power supply plan for 2019
- Registered the Brandon and Massengale Stations in the Southwest Power Pool (SPP), utilizing a power marketing firm to sell energy into the SPP Integrated Marketplace (IM)
- Developed and delivered Powerful Pointers to educate customers on conservation and energy efficiency
- Established a partnership with Lubbock Independent School District to educate school children on the characteristics and potential dangers associated with electricity
- Initiated the recording and Internet posting of Electric Utility Board meetings
- Completed and closed 25 capital projects totaling \$31.41 million

Objectives for FY 2015-16

- Continue engineering and design studies on the transmission system to provide increased reliability
- Continue work on the conversion of the Xcel distribution system from 4kV to 12kV
- Continue to work with our customers to improve communication and customer service in order to strengthen overall relations between ratepayers and their municipally owned utility

- Increase combined cycle MW output at Massengale Station by 3 MW
- Transition to FERC accounting standards in anticipation of receiving a distribution of transmission cost of service (TCOS) revenues from our regional transmission organization (RTO) based on an annual transmission revenue requirement

Revenue Overview

Our rate management methodology is aligned with a philosophy that smaller, incremental rate adjustments are the most responsible way to manage the utility and support our customers.

- Budgeted revenues increased \$1.21 million, or 0.5 percent, for FY 2015-16.
- Metered revenues decreased \$6.51 million, or 2.8 percent, due to expected declines in natural gas fuel prices offset by the adopted base rate increase of 5.75 percent. The base rate increase will result in an average monthly increase of \$2.35 for the Rate 1 residential customer using 1,000 kWh per month.
- Unit contingent and power marketing sales revenues increased \$7.79 million, or 122.7 percent, due to the anticipated revenues from sales in the SPP IM. The estimate of total power marketing revenue from Brandon and Massengale Stations is \$1.61 million and \$11.04 million respectively. In prior years, the revenue and expense were netted in this line-item, but will be separated going forward.
- Rental and recovery income decreased \$0.13 million, or 30.9 percent, due to the expiration of the lease with Community Health Center of Lubbock as they transition to their new location in FY 2015-16.

Expense Overview

- Budgeted expenses increased \$1.43 million, or 0.6 percent, for FY 2015-16.
- Compensation decreased \$0.77 million, or 4.6 percent, due to significant reductions in overtime and part time pay; salary savings due to turnover; and reductions in the amount of salaries charged to operations; offset by a 3.0 percent cost-of-living adjustment.
- Benefits decreased \$0.18 million, or 2.5 percent, due to the above mentioned decreases in compensation offset by the addition of \$0.14 million in dental premiums that have been funded from the self-insurance fund for the past several years.
- Supplies (excluding purchased power costs) increased \$9.91 million, or 458.7 percent, due to the addition of fuel costs at the Brandon and Massengale stations. In prior fiscal years, fuel was purchased by Southwestern Public Service Company (SPS) as part of the unit contingent agreements. Due to the expiration of those agreements at the

Lubbock Power & Light Overview

Brandon and Massengale stations, LP&L now purchases all of the fuel used to generate electricity at those stations. The purchase of fuel at the two facilities is expected to cost approximately \$10.23 million in FY 2015-16. Additionally, supplies expense increased due to the higher cost of fire retardant uniforms as a result of new requirements from the Occupational Safety and Health Administration (OSHA). Reductions offsetting the higher fuel and uniform costs include reduced tool purchases throughout the organization and reduced chemicals and fuel at the Cooke Station due to expected lower run times during FY 2015-16 as a result of equipment down-time.

- Purchased power costs decreased \$9.54 million, or 6.0 percent, primarily due to decreases in anticipated natural gas fuel costs. The Energy Information Agency (EIA) projects the price of natural gas at \$4.96/mmbtu in FY14-15 vs. \$3.88 in FY15-16, which results in a decline of approximately \$15.6M in fuel costs. Offsetting this decrease are increases in transportation costs totaling \$3.7 million, demand costs totaling \$1.8 million, and energy costs totaling \$0.4 million. The increase in the non-fuel components is related to forecasted load growth & contract rate escalators with SPS.
- Maintenance decreased \$0.86 million, or 22.7 percent, due to the shift of funding from maintenance to capital expenditures on overhead and underground electric lines. Additionally, anticipated reductions in maintenance at the Brandon and Cooke stations are incorporated due to the recent refurbishment of the turbine at Brandon and due to anticipated down-time at Cooke.
- Professional services/training increased \$1.38 million, or 38.5 percent, to fund power marketing and fuel procurement services at the Brandon and Massengale stations; costs associated with the appraisal of LP&L's transmission assets for a future TCOS rate filing; a pole contact assessment; and the consolidation of multiple vendors that facilitate online payments with a single online platform.
- Other charges decreased \$0.10 million, or 6.3 percent, based on reduced computer and communication equipment needs.
- Scheduled charges decreased \$0.05 million, or 0.9 percent, due primarily to a \$.30 million decrease in estimated water charges related to lower historical usage, partially offset by higher utility costs, Information Technology costs, and insurance costs.
- Debt service increased \$0.52 million, or 2.8 percent, due to the increased payments related to the 2015 bond issuance.
- The franchise fee equivalent and payment in lieu of taxes decreased \$0.33 million and \$0.07 million

respectively, or 2.8 percent, mainly due to the decrease in metered revenues as a result of lower fuel costs.

- The transfer to electric capital increased \$0.47 million, or 4.4 percent, based on the increase in cash-funded capital projects.
- The transfer to WTMPA increase \$1.35 million, or 330.5 percent, due to increased operating costs approved by the WTMPA board in FY 2014-15.
- The reimbursement from Water, Wastewater, Solid Waste and Storm Water for the billing function increased \$281,204, or 5.2 percent, based on the increases in costs for this function between FY 2012-13 and FY 2013-14.

Capital Overview

Important maintenance and repair work should be done today to avoid larger, more expensive replacement work in the near future.

- The LP&L Fund has 24 active projects with appropriation-to-date totaling \$44.5 million.
- An additional \$3.57 million is included in FY 2015-16 for the following existing projects:
 - Air Switch Replacement, \$0.20 million
 - Substation Relay Upgrade, \$0.51 million
 - Downtown Redevelopment Underground, \$0.51 million
 - Substation Breaker Replacements, \$0.77 million
 - 69 kV Transmission Line Reconductoring, \$0.51 million
 - GIS System Improvements, \$0.51 million
 - Directional Fault Indicators, \$0.10 million
 - 15 kV System Reconductor or Rebuild, \$0.26 million
 - Northwest Substation Feeder Circuits, \$0.20 million
- Approximately \$30.36 million has been added for FY 2015-16, which is made up of 20 new capital projects, as follows:
 - Chalker Capacity Upgrade, \$4.50 million
 - Capacitor Controller Change Out, \$0.08 million
 - 69kV Line Rebuilds from Thompson Substation to Vicksburg Substation, Chalker Substation to Thompson Substation, and Chalker Substation to Oliver Substation, \$3.75 million

Lubbock Power & Light Overview

- 115kV Line Construction – Northwest to Mackenzie, \$5.00 million
 - Southeast Substation Autotransformer, \$1.00 million
 - 69kV Capacitor Upgrades at Vicksburg, Chalker, and Slaton Substations, \$0.75 million
 - Substation Battery Replacement, \$0.12 million
 - Substation RTU Replacement, \$0.15 million
 - Massengale Station – short and medium-term improvements, \$5.56 million
 - Service Distribution, \$0.51 million
 - Underground Electric Lines, \$2.28 million
 - Overhead Lines, \$2.18 million
 - Street Lights, \$0.77 million
 - Distribution Transformers, \$2.55 million
 - Vehicles and Equipment, \$1.16 million
- The adopted FY 2015-16 capital budget for LP&L totals \$33.93 million. Cash funding totals \$11.31 million, or 33.3 percent, debt funding totals \$22.62 million, or 66.7 percent. Additionally, \$4.5 million of bonds were not issued in FY 2015-16 for the following two projects due to project delays. The bonds for those projects will be issued during FY 2015-16.
 - Substation Land Acquisition, \$2.00 million – this project was delayed until a final decision had been made on the 2019 power supply. Based on planning as a result of that decision, locations for future substations will be identified.
 - Mobile Substation, \$2.50 million – this project is underway. However, once the specifications for this unit are identified, and once the substation is ordered, the lead-time is approximately 1 year.
 - The capital program incorporates significant additions of transmission assets throughout the 6-year planning horizon, totaling \$114.30 million. The bulk of the new assets is made up of the transmission loop, with future expenditures for this project anticipated to be approximately \$86.42 million. It is the current plan to place all of the transmission assets in a TCOS filing with our RTO, which will result in revenues exceeding the debt service payment amount. The term of the bonds issued to fund these assets has been extended from 20 to 30 years based on the long life of these assets (30+ years).
 - The LP&L Capital Program Summary can be found in Exhibit D of the Appendices. NERC compliance rules prohibit the release of any details to the public of any information that could possibly be used to plan or carry out a terrorist attack on the electric system.

LP&L - Rate Model

| FUNDING SOURCES | Budget | Forecast | | | | |
|---|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | FY 2015-16 | FY 2016-17 | FY 2017-18 | FY 2018-19 | FY 2019-20 | FY 2020-21 |
| Interest Earnings | \$ 157,164 | 158,247 | 162,209 | 172,901 | 185,175 | 191,602 |
| Rentals and Recoveries | 297,834 | 303,616 | 309,636 | 315,886 | 321,699 | 327,552 |
| Sale of equipment/recycle scrap | 197,250 | 201,080 | 205,067 | 209,206 | 213,056 | 216,932 |
| Sales Tax Commission | 17,867 | 18,214 | 18,575 | 18,950 | 19,299 | 19,650 |
| General Consumers Metered | 222,297,664 | 236,339,502 | 256,781,043 | 278,943,373 | 297,091,958 | 308,177,833 |
| Unit Contingent and Power Marketing Sales | 14,131,174 | 14,689,811 | 16,146,479 | 17,334,830 | 17,684,209 | 18,678,894 |
| Fees and Charges | 3,675,031 | 3,746,371 | 3,820,658 | 3,897,776 | 3,969,506 | 4,041,722 |
| Outside Work Orders | 504,180 | 513,967 | 524,159 | 534,739 | 544,579 | 554,487 |
| Tampering Fees | 95,061 | 96,906 | 98,828 | 100,822 | 102,678 | 104,546 |
| Miscellaneous | 106,358 | 108,423 | 110,573 | 112,805 | 114,881 | 116,971 |
| Transfer from Other Funds | 87,891 | 89,597 | 91,374 | 93,218 | 94,934 | 96,661 |
| Total Revenue Sources | 241,567,476 | 256,265,734 | 278,268,600 | 301,734,506 | 320,341,972 | 332,526,849 |
| Use of Net Assets | - | - | - | - | - | - |
| TOTAL FUNDING SOURCES | \$241,567,476 | 256,265,734 | 278,268,600 | 301,734,506 | 320,341,972 | 332,526,849 |

| DEPARTMENT LEVEL EXPENSES | Budget | Forecast | | | | |
|--|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | FY 2015-16 | FY 2016-17 | FY 2017-18 | FY 2018-19 | FY 2019-20 | FY 2020-21 |
| Compensation | \$ 16,122,186 | 16,601,390 | 17,096,749 | 17,606,890 | 17,470,530 | 17,991,723 |
| Benefits | 7,125,421 | 7,393,172 | 7,671,654 | 7,961,326 | 7,977,610 | 8,280,670 |
| Supplies Less Purchased Power Costs | 12,071,586 | 12,547,725 | 13,744,622 | 15,042,251 | 16,176,852 | 17,024,151 |
| Purchased Power Costs | 149,219,470 | 158,492,381 | 173,578,376 | 190,001,224 | 206,789,119 | 218,168,404 |
| Maintenance | 2,918,552 | 2,969,567 | 3,029,961 | 3,092,193 | 2,950,907 | 3,008,040 |
| Professional/Training | 4,967,963 | 3,898,124 | 3,975,444 | 4,055,704 | 3,995,517 | 4,068,260 |
| Other Charges | 1,556,376 | 1,584,550 | 1,615,969 | 1,648,587 | 1,677,651 | 1,708,173 |
| Scheduled Charges | 5,722,996 | 5,834,093 | 5,949,776 | 6,069,870 | 5,596,590 | 5,698,407 |
| Capital Outlay/Reimbursements | 37,000 | 37,777 | 38,570 | 39,380 | 40,207 | 41,052 |
| TOTAL DEPARTMENT LEVEL EXPENSES | \$ 199,741,550 | 209,358,779 | 226,701,121 | 245,517,425 | 262,674,983 | 275,988,880 |

| FUND LEVEL EXPENSES | Budget | Forecast | | | | |
|---|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | FY 2015-16 | FY 2016-17 | FY 2017-18 | FY 2018-19 | FY 2019-20 | FY 2020-21 |
| Debt Service | \$ 19,461,609 | 22,018,180 | 24,183,657 | 25,530,404 | 28,782,653 | 29,649,693 |
| Indirect Cost Allocation | 1,123,599 | 1,145,411 | 1,168,123 | 1,191,701 | 1,213,631 | 1,235,711 |
| In Lieu of Franchise Tax - General Fund | 6,668,930 | 7,090,185 | 7,703,431 | 8,368,301 | 8,912,759 | 9,245,335 |
| In Lieu of Franchise Tax - Gateway Fund | 4,445,953 | 4,726,790 | 5,135,621 | 5,578,867 | 5,941,839 | 6,163,557 |
| In Lieu of Property Tax | 2,222,977 | 2,363,395 | 2,567,810 | 2,789,434 | 2,970,920 | 3,081,778 |
| Transfer to Electric Capital Project Fund | 11,313,325 | 13,343,225 | 12,119,832 | 12,566,859 | 11,296,833 | 11,850,608 |
| Transfer to WTMPA | 1,757,125 | 1,767,989 | 1,779,301 | 593,544 | 604,467 | 615,464 |
| Reimbursement - Utility Collections | (5,735,146) | (5,846,477) | (5,962,406) | (6,082,755) | (6,194,694) | (6,307,393) |
| TOTAL FUND LEVEL EXPENSES | \$ 41,258,373 | 46,608,698 | 48,695,369 | 50,536,356 | 53,528,408 | 55,534,752 |
| TOTAL EXPENSES | \$ 240,999,923 | 255,967,477 | 275,396,489 | 296,053,781 | 316,203,391 | 331,523,632 |

| APPROPRIABLE NET ASSETS | Budget | Forecast | | | | |
|--------------------------------------|---------------------|------------------|------------------|------------------|------------------|---------------|
| | FY 2015-16 | FY 2016-17 | FY 2017-18 | FY 2018-19 | FY 2019-20 | FY 2020-21 |
| Net Assets | 63,149,482 | 63,447,739 | 66,319,849 | 72,000,574 | 76,139,155 | 77,142,372 |
| Less: Net Asset Reserve Policy | (55,574,416) | (59,084,876) | (64,195,261) | (69,735,843) | (74,272,990) | (77,044,458) |
| TOTAL APPROPRIABLE NET ASSETS | \$ 7,575,066 | 4,362,863 | 2,124,589 | 2,264,731 | 1,866,166 | 97,913 |

| | | | | | | |
|------------------------------|-------|-------|-------|-------|-------|--------|
| Projected Base Rate Increase | 5.75% | 5.75% | 5.75% | 5.75% | 0.00% | -2.00% |
|------------------------------|-------|-------|-------|-------|-------|--------|

Assumptions

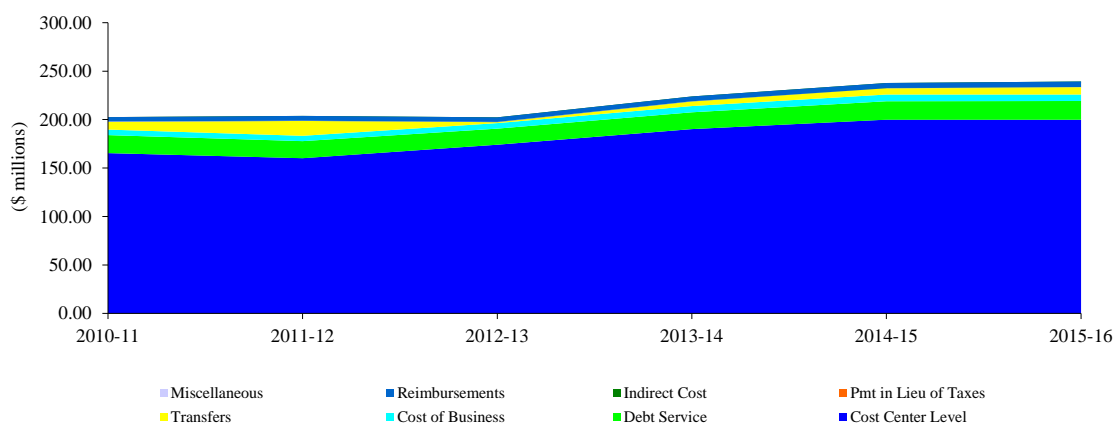
- The proposed rate structure incorporated in this model is subject to change depending on many variables. Some of these variables may include: volumes, weather, interest rates, commodity prices, inflation rates, the operational impact of new facilities, and changes in the cost or priority of capital projects.
- The estimated growth of expenditures is forecasted at 2-3% unless trends indicate otherwise.

LP&L - Rate Model

| PROJECTED RATE IMPACT | Budget | | Forecast | | | | |
|--------------------------------------|------------|------------|------------|------------|------------|------------|------------|
| | FY 2015-16 | FY 2016-17 | FY 2017-18 | FY 2018-19 | FY 2019-20 | FY 2020-21 | |
| Projected Base Rate Increase | | 5.75% | 5.75% | 5.75% | 5.75% | 0.00% | -2.00% |
| Residential Standard - Rate 1: | | | | | | | |
| Service Availability | \$ 6.87 | \$ 7.27 | \$ 7.68 | \$ 8.12 | \$ 8.59 | \$ 8.59 | \$ 8.42 |
| Summer Energy (per kWh) | 0.03431 | 0.03628 | 0.03837 | 0.04058 | 0.04291 | 0.04291 | 0.04205 |
| Non-Summer Energy (per kWh) | 0.02373 | 0.02509 | 0.02654 | 0.02806 | 0.02968 | 0.02968 | 0.02908 |
| Residential All Electric - Rate 3 | | | | | | | |
| Service Availability | \$ 6.87 | \$ 7.27 | \$ 7.68 | \$ 8.12 | \$ 8.59 | \$ 8.59 | \$ 8.42 |
| Summer Energy (per kWh) | 0.04473 | 0.04730 | 0.05002 | 0.05290 | 0.05594 | 0.05594 | 0.05482 |
| Non-Summer Energy (per kWh) | 0.01301 | 0.01376 | 0.01455 | 0.01539 | 0.01627 | 0.01627 | 0.01595 |
| Residential Net Metering - Rate 5 | | | | | | | |
| Service Availability | \$ 25.91 | \$ 27.40 | \$ 28.98 | \$ 30.64 | \$ 32.40 | \$ 32.40 | \$ 31.76 |
| Summer Energy ≤1,000kWh (per kWh) | 0.01100 | 0.01163 | 0.01230 | 0.01301 | 0.01376 | 0.01376 | 0.01348 |
| Summer Energy >1,000kWh (per kWh) | 0.02000 | 0.02115 | 0.02237 | 0.02365 | 0.02501 | 0.02501 | 0.02451 |
| Non-Summer Energy ≤1,000kWh(per kWh) | 0.00338 | 0.00357 | 0.00378 | 0.00400 | 0.00423 | 0.00423 | 0.00414 |
| Non-Summer Energy >1,000kWh(per kWh) | 0.01000 | 0.01058 | 0.01118 | 0.01183 | 0.01251 | 0.01251 | 0.01226 |
| Small General - Rate 10 | | | | | | | |
| Service Availability | \$ 11.54 | \$ 12.20 | \$ 12.91 | \$ 13.65 | \$ 14.43 | \$ 14.43 | \$ 14.14 |
| Energy (per kWh) | 0.01692 | 0.01789 | 0.01892 | 0.02001 | 0.02116 | 0.02116 | 0.02074 |
| Large School - Rate 15 | | | | | | | |
| Service Availability | \$ 33.84 | \$ 35.79 | \$ 37.84 | \$ 40.02 | \$ 42.32 | \$ 42.32 | \$ 41.47 |
| Energy (per kWh) | 0.00042 | 0.00044 | 0.00047 | 0.00050 | 0.00053 | 0.00053 | 0.00051 |
| Demand (per kW) | 4.91738 | 5.20013 | 5.49914 | 5.81534 | 6.14972 | 6.14972 | 6.02672 |
| Secondary Commercial - Rate 16 | | | | | | | |
| Service Availability | \$ 24.32 | \$ 25.72 | \$ 27.20 | \$ 28.76 | \$ 30.41 | \$ 30.41 | \$ 29.81 |
| Energy (per kWh) | 0.00068 | 0.00072 | 0.00076 | 0.00080 | 0.00085 | 0.00085 | 0.00083 |
| Summer Demand (per kW) | 6.82088 | 7.21308 | 7.62783 | 8.06643 | 8.53025 | 8.53025 | 8.35965 |
| Non-Summer Demand (per kW) | 3.64838 | 3.85816 | 4.08001 | 4.31461 | 4.56270 | 4.56270 | 4.47144 |
| Primary Commercial - Rate 16P | | | | | | | |
| Service Availability | \$ 264.38 | \$ 279.58 | \$ 295.66 | \$ 312.66 | \$ 330.64 | \$ 330.64 | \$ 324.02 |
| Energy (per kWh) | 0.00048 | 0.00051 | 0.00054 | 0.00057 | 0.00060 | 0.00060 | 0.00059 |
| Demand (per kW) | 4.38863 | 4.64098 | 4.90783 | 5.19003 | 5.48846 | 5.48846 | 5.37869 |
| Large Municipal - Rate 17 | | | | | | | |
| Service Availability | \$ 42.30 | \$ 44.73 | \$ 47.30 | \$ 50.02 | \$ 52.90 | \$ 52.90 | \$ 51.84 |
| Energy (per kWh) | 0.00057 | 0.00060 | 0.00064 | 0.00067 | 0.00071 | 0.00071 | 0.00070 |
| Demand (per kW) | 4.46265 | 4.71925 | 4.99061 | 5.27757 | 5.58103 | 5.58103 | 5.46941 |
| Street Lighting - Rate 18 | | | | | | | |
| Energy (per kWh) | \$ 0.04071 | \$ 0.04305 | \$ 0.04553 | \$ 0.04814 | \$ 0.05091 | \$ 0.05091 | \$ 0.04989 |
| General Religious - Rate 19 | | | | | | | |
| Service Availability | \$ 14.28 | \$ 15.10 | \$ 15.97 | \$ 16.89 | \$ 17.86 | \$ 17.86 | \$ 17.50 |
| Energy (per kWh) | 0.01573 | 0.01663 | 0.01759 | 0.01860 | 0.01967 | 0.01967 | 0.01928 |
| Small Municipal & School - Rate 21 | | | | | | | |
| Service Availability | \$ 11.05 | \$ 11.69 | \$ 12.36 | \$ 13.07 | \$ 13.82 | \$ 13.82 | \$ 13.54 |
| Energy (per kWh) | 0.01396 | 0.01476 | 0.01561 | 0.01651 | 0.01746 | 0.01746 | 0.01711 |

Enterprise Fund - Lubbock Power & Light

COMPOSITION OF EXPENDITURES



| | Actual | Actual | Actual | Amended | Budget | Change |
|-------------------------------|------------|------------|------------|------------|------------|--------------|
| STAFFING | FY 2011-12 | FY 2012-13 | FY 2013-14 | FY 2014-15 | FY 2015-16 | from Amended |
| Administration | 9 | 9 | 13 | 13 | 13 | - |
| Regulatory Compliance | 7 | 7 | 5 | 5 | 5 | - |
| Legal | - | - | - | 2 | 2 | - |
| Conservation And Education | - | - | - | - | - | - |
| Production Operations | 33 | 34 | 37 | 16 | 14 | (2) |
| Production Maintenance | 21 | 21 | 21 | - | - | - |
| Jrm Generation Facility | - | - | - | - | - | - |
| Purchased Power | - | - | - | - | - | - |
| Production Cooke Station | - | - | - | 17 | 15 | (2) |
| Production Brandon Station | - | - | - | 7 | 7 | - |
| Production Massengale Station | - | - | - | 17 | 16 | (1) |
| Distribution Engineering | 20 | 20 | 19 | 20 | 21 | 1 |
| Underground Lines | 25 | 25 | 26 | 27 | 28 | 1 |
| Overhead Lines | 20 | 20 | 28 | 27 | 26 | (1) |
| Distribution Operations | - | 8 | 9 | 9 | 12 | 3 |
| Distribution Customer Svc. | 24 | 16 | 15 | 16 | 16 | - |
| Distribution Substations | 13 | 12 | 14 | 13 | 13 | - |
| Distribution Meter Shop | 6 | 6 | 5 | 5 | 6 | 1 |
| Field Services | 47 | 47 | 47 | 46 | 47 | 1 |
| Customer Info. Systems | 5 | 6 | 6 | 6 | 6 | - |
| Customer Service | 22 | 22 | 22 | 21 | 20 | (1) |
| Customer Care | 36 | 36 | 36 | 36 | 36 | - |
| TOTAL STAFFING | 288 | 289 | 303 | 303 | 303 | - |

Lubbock Power & Light - Fund Overview

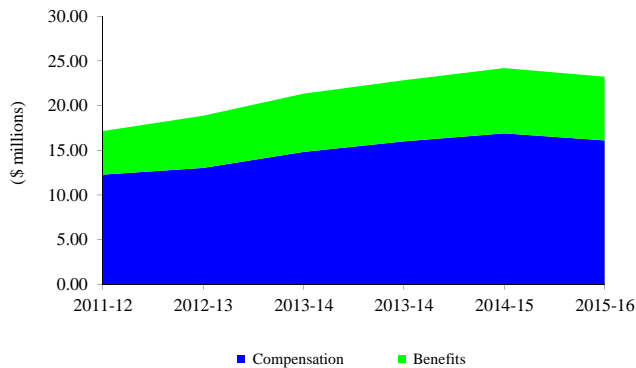
| | Actual | Actual | Actual | Amended | Budget | \$ Change | % Change |
|---|-----------------------|--------------------|--------------------|--------------------|--------------------|------------------|--------------|
| FUNDING SOURCES | FY 2011-12 | FY 2012-13 | FY 2013-14 | FY 2014-15 | FY 2015-16 | from Amended | from Amended |
| Interest Earnings | \$ 140,222 | 100,370 | 147,797 | 161,173 | 157,164 | (4,008) | (2.5) |
| Rentals and Recoveries | 491,385 | 314,997 | 682,439 | 431,188 | 297,834 | (133,354) | (30.9) |
| Sale of equipment/recycle scrap | 305,371 | 174,726 | 320,375 | 193,843 | 197,250 | 3,407 | 1.8 |
| Sales Tax Commission | 16,993 | 17,090 | 20,016 | 17,559 | 17,867 | 309 | 1.8 |
| General Consumers Metered | 175,404,806 | 197,334,698 | 212,021,761 | 228,809,681 | 222,297,664 | (6,512,017) | (2.8) |
| Unit Contingent and Power Marketing Sales | 10,257,589 | 11,285,612 | 10,786,122 | 6,344,665 | 14,131,174 | 7,786,509 | 122.7 |
| Fees and Charges | 3,526,513 | 3,205,997 | 3,322,856 | 3,611,546 | 3,675,031 | 63,485 | 1.8 |
| Outside Work Orders | 438,142 | 1,184,589 | 740,517 | 495,471 | 504,180 | 8,710 | 1.8 |
| Tampering Fees | 150,868 | 93,419 | 91,649 | 93,419 | 95,061 | 1,642 | 1.8 |
| Miscellaneous | 219,450 | 211,625 | 214,485 | 112,696 | 106,358 | (6,338) | (5.6) |
| Transfer from Other Funds | - | - | 299,111 | 85,148 | 87,891 | 2,743 | 3.2 |
| Total Revenue Sources | 190,978,905 | 213,923,122 | 228,647,128 | 240,356,388 | 241,567,476 | 1,211,087 | 0.5 |
| Utilization of Net Assets | 13,623,639 | - | - | - | - | - | - |
| TOTAL FUNDING SOURCES | \$ 204,602,544 | 213,923,122 | 228,647,128 | 240,356,388 | 241,567,476 | 1,211,087 | 0.5 |

| | Actual | Actual | Actual | Amended | Budget | \$ Change | % Change |
|--|-----------------------|--------------------|--------------------|--------------------|--------------------|------------------|--------------|
| DEPARTMENT LEVEL EXPENSES | FY 2011-12 | FY 2012-13 | FY 2013-14 | FY 2014-15 | FY 2015-16 | from Amended | from Amended |
| Compensation | \$ 13,049,837 | 14,818,781 | 16,013,843 | 16,895,925 | 16,122,186 | (773,739) | (4.6) |
| Benefits | 5,811,684 | 6,525,588 | 6,820,431 | 7,307,109 | 7,125,421 | (181,689) | (2.5) |
| Supplies Less Purchased Power Costs | 1,680,326 | 1,979,771 | 2,192,131 | 2,160,663 | 12,071,586 | 9,910,923 | 458.7 |
| Purchased Power Costs | 125,922,551 | 136,366,960 | 152,485,975 | 158,762,942 | 149,219,470 | (9,543,472) | (6.0) |
| Maintenance | 4,732,419 | 3,591,927 | 2,644,851 | 3,775,046 | 2,918,552 | (856,494) | (22.7) |
| Professional/Training | 2,127,789 | 2,280,371 | 3,602,020 | 3,585,969 | 4,967,963 | 1,381,994 | 38.5 |
| Other Charges | 1,030,289 | 1,488,976 | 1,426,103 | 1,660,578 | 1,556,376 | (104,202) | (6.3) |
| Scheduled Charges | 3,606,660 | 4,893,758 | 4,564,165 | 5,773,184 | 5,722,996 | (50,188) | (0.9) |
| Capital Outlay/Reimbursements | 2,126,088 | 2,103,500 | 335,124 | 40,000 | 37,000 | (3,000) | (7.5) |
| TOTAL DEPARTMENT LEVEL EXPENSES | \$ 160,087,643 | 174,049,631 | 190,084,644 | 199,961,416 | 199,741,550 | (219,866) | (0.1) |

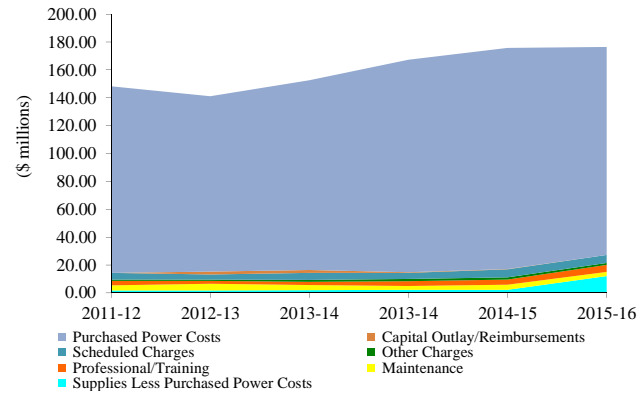
| | Actual | Actual | Actual | Amended | Budget | \$ Change | % Change |
|---|-----------------------|--------------------|--------------------|--------------------|--------------------|------------------|--------------|
| FUND LEVEL EXPENSES | FY 2011-12 | FY 2012-13 | FY 2013-14 | FY 2014-15 | FY 2015-16 | from Amended | from Amended |
| Debt Service | \$ 16,963,802 | 16,337,816 | 17,444,615 | 18,936,786 | 19,461,609 | 524,823 | 2.8 |
| Master Lease | 680,148 | 184,754 | 5,841 | - | - | - | - |
| Indirect Cost Allocation | 892,522 | 1,024,610 | 1,052,997 | 1,146,225 | 1,123,599 | (22,626) | (2.0) |
| In Lieu of Franchise Tax - General Fund | 5,534,769 | 5,920,041 | 6,360,653 | 6,864,290 | 6,668,930 | (195,360) | (2.8) |
| In Lieu of Franchise Tax - Gateway Fund | 3,689,846 | 3,946,694 | 4,240,435 | 4,576,194 | 4,445,953 | (130,240) | (2.8) |
| In Lieu of Property Tax | 1,821,042 | 1,973,347 | 2,120,218 | 2,288,097 | 2,222,977 | (65,120) | (2.8) |
| Transfer to Electric Capital Project Fund | 19,563,489 | 4,874,000 | 9,034,250 | 10,839,900 | 11,313,325 | 473,425 | 4.4 |
| Transfer to WTMPA | 357,882 | 357,882 | 387,407 | 408,180 | 1,757,125 | 1,348,945 | 330.5 |
| Bond Defeasance | - | 5,640,000 | - | - | - | - | - |
| Reimbursement - Utility Collections Water | - | - | - | (1,904,524) | (2,533,899) | (629,375) | 33.0 |
| Reimbursement - Utility Collections Wastewater | - | - | - | (1,904,524) | (1,475,089) | 429,435 | (22.5) |
| Reimbursement - Utility Collections Solid Waste | - | - | - | (822,446) | (863,079) | (40,633) | 4.9 |
| Reimbursement - Utility Collections Stormwater | - | - | - | (822,446) | (863,079) | (40,633) | 4.9 |
| Reimbursement - Personal Services | (2,521,579) | (2,521,579) | (3,090,609) | - | - | - | - |
| Reimbursement - Supplies | (151,298) | (151,298) | (169,427) | - | - | - | - |
| Reimbursement - Other Charges | (1,664,240) | (1,664,240) | (1,485,624) | - | - | - | - |
| Reimbursement - Data Processing | (706,041) | (706,041) | (581,342) | - | - | - | - |
| Miscellaneous | 54,560 | 335,565 | 275,092 | - | - | - | - |
| TOTAL FUND LEVEL EXPENSES | \$ 44,514,901 | 35,551,550 | 35,594,506 | 39,605,732 | 41,258,372 | 1,652,641 | 4.2 |
| TOTAL EXPENSES | \$ 204,602,544 | 209,601,182 | 225,679,149 | 239,567,148 | 240,999,922 | 1,432,774 | 0.6 |

Lubbock Power & Light - Department Overview

COMPENSATION & BENEFITS HISTORY



COMPOSITION OF EXPENDITURES



| EXPENDITURES BY CATEGORY | Actual FY 2011-12 | Actual FY 2012-13 | Actual FY 2013-14 | Amended FY 2014-15 | Budget FY 2015-16 | \$ Change from Amended | % Change from Amended |
|---------------------------------------|-----------------------|----------------------|----------------------|-----------------------|----------------------|---------------------------|--------------------------|
| Compensation | \$ 13,049,837 | 14,818,781 | 16,013,843 | 16,895,925 | 16,122,186 | (773,739) | (4.6) |
| Benefits | 5,811,684 | 6,525,588 | 6,820,431 | 7,307,109 | 7,125,421 | (181,689) | (2.5) |
| Supplies Less Purchased Power Costs | 1,680,326 | 1,979,771 | 2,192,131 | 2,160,663 | 12,071,586 | 9,910,923 | 458.7 |
| Purchased Power Costs | 125,922,551 | 136,366,960 | 152,485,975 | 158,762,942 | 149,219,470 | (9,543,472) | (6.0) |
| Maintenance | 4,732,419 | 3,591,927 | 2,644,851 | 3,775,046 | 2,918,552 | (856,494) | (22.7) |
| Professional/Training | 2,127,789 | 2,280,371 | 3,602,020 | 3,585,969 | 4,967,963 | 1,381,994 | 38.5 |
| Other Charges | 1,030,289 | 1,488,976 | 1,426,103 | 1,660,578 | 1,556,376 | (104,202) | (6.3) |
| Scheduled Charges | 3,606,660 | 4,893,758 | 4,564,165 | 5,773,184 | 5,722,996 | (50,188) | (0.9) |
| Capital Outlay/Reimbursements | 2,126,088 | 2,103,500 | 335,124 | 40,000 | 37,000 | (3,000) | (7.5) |
| TOTAL EXPENDITURES BY CATEGORY | \$ 160,087,643 | 174,049,631 | 190,084,644 | 199,961,416 | 199,741,550 | (219,866) | (0.1) |

| EXPENDITURES BY DEPARTMENT | Actual FY 2011-12 | Actual FY 2012-13 | Actual FY 2013-14 | Amended FY 2014-15 | Budget FY 2015-16 | \$ Change from Amended | % Change from Amended |
|---|-----------------------|----------------------|----------------------|-----------------------|----------------------|---------------------------|--------------------------|
| Administration | \$ 1,568,804 | 2,298,941 | 3,095,675 | 2,345,151 | 2,475,285 | 130,134 | 5.5 |
| Regulatory Compliance | 606,977 | 630,811 | 772,510 | 720,272 | 824,616 | 104,345 | 14.5 |
| Legal | - | - | - | 468,580 | 942,532 | 473,952 | 101.1 |
| Conservation And Education | 257,169 | 172,274 | 296,589 | 651,047 | 551,175 | (99,872) | (15.3) |
| Production Operations | 131,456,823 | 143,114,630 | 7,374,941 | 2,631,110 | 2,769,343 | 138,233 | 5.3 |
| Production Maintenance | 7,850,405 | 5,027,102 | 3,434,455 | - | - | - | - |
| Purchased Power | - | 195,728 | 152,485,975 | 158,762,942 | 149,219,470 | (9,543,472) | (6.0) |
| Production Cooke Station | - | - | 628 | 4,767,409 | 3,406,246 | (1,361,163) | (28.6) |
| Production Brandon Station | - | - | - | 1,258,270 | 2,619,573 | 1,361,303 | 108.2 |
| Production Massengale Station | - | - | - | 3,728,102 | 12,335,916 | 8,607,815 | 230.9 |
| Distribution Engineering | 1,038,946 | 1,200,392 | 1,266,043 | 1,911,905 | 2,053,576 | 141,671 | 7.4 |
| Underground Lines | 1,184,613 | 2,724,786 | 3,006,132 | 2,455,100 | 2,004,969 | (450,131) | (18.3) |
| Overhead Lines | 1,338,099 | 3,026,273 | 2,844,098 | 2,594,978 | 1,956,726 | (638,252) | (24.6) |
| Distribution Operations | - | 850,078 | 905,292 | 990,931 | 1,500,029 | 509,098 | 51.4 |
| Distribution Customer Svc. | 3,935,956 | 3,771,627 | 3,571,723 | 3,925,318 | 4,059,112 | 133,795 | 3.4 |
| Distribution Substations | 1,793,652 | 1,706,801 | 1,710,423 | 1,964,848 | 1,802,546 | (162,302) | (8.3) |
| Distribution Meter Shop | 357,128 | 498,009 | 399,329 | 692,580 | 744,133 | 51,553 | 7.4 |
| Field Services | 3,036,411 | 3,026,150 | 2,950,535 | 3,161,525 | 3,288,641 | 127,116 | 4.0 |
| Customer Info. Systems | 1,197,999 | 1,292,983 | 1,326,699 | 1,462,597 | 1,856,158 | 393,560 | 26.9 |
| Customer Service | 2,715,916 | 2,839,548 | 2,967,066 | 3,452,109 | 3,247,301 | (204,807) | (5.9) |
| Customer Care | 1,748,744 | 1,673,499 | 1,676,529 | 2,016,644 | 2,084,205 | 67,561 | 3.4 |
| TOTAL EXPENDITURES BY DEPARTMENT | \$ 160,087,643 | 174,049,631 | 190,084,644 | 199,961,416 | 199,741,550 | (219,866) | (0.1) |

Lubbock Power & Light - Department Expenditures

Administration

| | Actual | Actual | Actual | Amended | Budget | \$ Change | % Change |
|-------------------------------|---------------------|------------------|------------------|------------------|------------------|----------------|--------------|
| EXPENDITURES BY CATEGORY | FY 2011-12 | FY 2012-13 | FY 2013-14 | FY 2014-15 | FY 2015-16 | from Amended | from Amended |
| Compensation | \$ 891,608 | 1,137,279 | 1,763,175 | 1,415,003 | 1,343,188 | (71,815) | (5.1) |
| Benefits | 266,349 | 338,095 | 500,636 | 483,858 | 468,093 | (15,766) | (3.3) |
| Supplies | 14,523 | 25,919 | 25,915 | 17,117 | 15,269 | (1,848) | (10.8) |
| Maintenance | 14,250 | 25,953 | 14,389 | 30,883 | 21,750 | (9,133) | (29.6) |
| Professional/Training | 215,143 | 542,544 | 546,372 | 130,806 | 301,595 | 170,789 | 130.6 |
| Other Charges | 3,593 | 25,946 | 17,853 | 3,150 | 2,077 | (1,073) | (34.1) |
| Scheduled Charges | 164,460 | 204,348 | 228,666 | 264,333 | 323,313 | 58,979 | 22.3 |
| Capital Outlay/Reimbursements | (1,122) | (1,143) | (1,330) | - | - | - | - |
| TOTAL ADMINISTRATION | \$ 1,568,804 | 2,298,941 | 3,095,675 | 2,345,151 | 2,475,285 | 130,134 | 5.5 |

Regulatory Compliance

| EXPENDITURES BY CATEGORY | | | | | | | |
|------------------------------------|-------------------|----------------|----------------|----------------|----------------|----------------|-------------|
| Compensation | \$ 335,899 | 357,231 | 362,928 | 368,134 | 371,113 | 2,979 | 0.8 |
| Benefits | 142,651 | 145,554 | 147,601 | 148,218 | 149,267 | 1,049 | 0.7 |
| Supplies | 3,141 | 5,784 | 7,409 | 8,903 | 8,218 | (685) | (7.7) |
| Maintenance | 3,018 | 2,589 | 2,826 | 4,833 | 4,220 | (613) | (12.7) |
| Professional/Training | 78,335 | 79,245 | 218,896 | 153,332 | 257,332 | 104,000 | 67.8 |
| Other Charges | 2,253 | 118 | 213 | 975 | 175 | (800) | (82.1) |
| Scheduled Charges | 42,472 | 40,670 | 32,887 | 35,877 | 34,291 | (1,586) | (4.4) |
| Capital Outlay/Reimbursements | (791) | (379) | (249) | - | - | - | - |
| TOTAL REGULATORY COMPLIANCE | \$ 606,977 | 630,811 | 772,510 | 720,272 | 824,616 | 104,345 | 14.5 |

Legal

| EXPENDITURES BY CATEGORY | | | | | | | |
|--------------------------------|-------------|----------|----------|----------------|----------------|----------------|--------------|
| Compensation | \$ - | - | - | 275,601 | 244,605 | (30,996) | (11.2) |
| Benefits | - | - | - | 83,559 | 78,135 | (5,425) | (6.5) |
| Supplies | - | - | - | 600 | 1,000 | 400 | 66.7 |
| Maintenance | - | - | - | - | - | - | - |
| Professional Services/Training | - | - | - | 106,750 | 608,000 | 501,250 | 469.6 |
| Other Charges | - | - | - | - | - | - | - |
| Scheduled Charges | - | - | - | 2,070 | 10,793 | 8,723 | 421.4 |
| Capital Outlay/Reimbursements | - | - | - | - | - | - | - |
| TOTAL LEGAL | \$ - | - | - | 468,580 | 942,532 | 473,952 | 101.1 |

Conservation And Education

| EXPENDITURES BY CATEGORY | | | | | | | |
|---|-------------------|----------------|----------------|----------------|----------------|-----------------|---------------|
| Compensation | \$ - | - | - | - | - | - | - |
| Benefits | - | - | - | - | - | - | - |
| Supplies | 3,803 | 2,159 | 2,464 | 1,047 | 1,200 | 153 | 14.6 |
| Maintenance | 1,342 | 925 | - | - | - | - | - |
| Professional Services/Training | 251,386 | 169,189 | 293,841 | 650,000 | 549,975 | (100,025) | (15.4) |
| Other Charges | 649 | - | - | - | - | - | - |
| Scheduled Charges | - | - | 514 | - | - | - | - |
| Capital Outlay/Reimbursements | (10) | - | (229) | - | - | - | - |
| TOTAL CONSERVATION AND EDUCATION | \$ 257,169 | 172,274 | 296,589 | 651,047 | 551,175 | (99,872) | (15.3) |

Production Operations

| EXPENDITURES BY CATEGORY | | | | | | | |
|------------------------------------|-----------------------|--------------------|------------------|------------------|------------------|----------------|------------|
| Compensation | \$ 2,612,057 | 2,814,063 | 2,708,546 | 1,491,193 | 1,364,537 | (126,656) | (8.5) |
| Benefits | 1,055,341 | 1,107,059 | 1,098,049 | 537,556 | 473,882 | (63,674) | (11.8) |
| Supplies | 126,424,597 | 136,910,882 | 1,042,593 | - | 8,600 | 8,600 | - |
| Maintenance | 71,626 | 47,984 | 25,442 | - | 700 | 700 | - |
| Professional Services/Training | 183,238 | 122,432 | 928,057 | 600,000 | 914,500 | 314,500 | 52.4 |
| Other Charges | 3,515 | 1,718 | 2,108 | - | 2,500 | 2,500 | - |
| Scheduled Charges | 1,089,475 | 2,113,867 | 1,572,505 | 2,361 | 4,624 | 2,263 | 95.8 |
| Capital Outlay/Reimbursements | 16,975 | (3,377) | (2,360) | - | - | - | - |
| TOTAL PRODUCTION OPERATIONS | \$ 131,456,823 | 143,114,630 | 7,374,941 | 2,631,110 | 2,769,343 | 138,233 | 5.3 |

Lubbock Power & Light - Department Expenditures

| Production Maintenance | Actual | Actual | Actual | Amended | Budget | \$ Change | % Change |
|-------------------------------------|---------------------|------------------|------------------|------------|------------|--------------|--------------|
| EXPENDITURES BY CATEGORY | FY 2011-12 | FY 2012-13 | FY 2013-14 | FY 2014-15 | FY 2015-16 | from Amended | from Amended |
| Compensation | \$ 1,468,644 | 1,385,789 | 1,668,911 | - | - | - | - |
| Benefits | 633,648 | 596,827 | 603,513 | - | - | - | - |
| Supplies | 174,813 | 175,502 | 91,591 | - | - | - | - |
| Maintenance | 3,172,874 | 1,441,207 | 513,126 | - | - | - | - |
| Professional Services/Training | 337,709 | 122,645 | 74,765 | - | - | - | - |
| Other Charges | 56,983 | 13,753 | 76,556 | - | - | - | - |
| Scheduled Charges | 51,774 | 56,225 | 56,080 | - | - | - | - |
| Capital Outlay/Reimbursements | 1,953,961 | 1,235,155 | 349,914 | - | - | - | - |
| TOTAL PRODUCTION MAINTENANCE | \$ 7,850,405 | 5,027,102 | 3,434,455 | - | - | - | - |

Purchased Power

| EXPENDITURES BY CATEGORY | | | | | | | |
|--------------------------------|-------------|----------------|--------------------|--------------------|--------------------|--------------------|--------------|
| Compensation | \$ - | - | - | - | - | - | - |
| Benefits | - | - | - | - | - | - | - |
| Supplies | - | 195,728 | 152,485,975 | 158,762,942 | 149,219,470 | (9,543,472) | (6.0) |
| Maintenance | - | - | - | - | - | - | - |
| Professional Services/Training | - | - | - | - | - | - | - |
| Other Charges | - | - | - | - | - | - | - |
| Scheduled Charges | - | - | - | - | - | - | - |
| Capital Outlay/Reimbursements | - | - | - | - | - | - | - |
| TOTAL PURCHASED POWER | \$ - | 195,728 | 152,485,975 | 158,762,942 | 149,219,470 | (9,543,472) | (6.0) |

Production Cooke Station

| EXPENDITURES BY CATEGORY | | | | | | | |
|---------------------------------------|-------------|----------|------------|------------------|------------------|--------------------|---------------|
| Compensation | \$ - | - | - | 1,410,040 | 1,176,470 | (233,570) | (16.6) |
| Benefits | - | - | - | 566,211 | 494,091 | (72,119) | (12.7) |
| Supplies | - | - | - | 534,491 | 251,821 | (282,670) | (52.9) |
| Maintenance | - | - | 628 | 727,090 | 371,833 | (355,257) | (48.9) |
| Professional Services/Training | - | - | - | 76,931 | 14,000 | (62,931) | (81.8) |
| Other Charges | - | - | - | 86,785 | 2,359 | (84,426) | (97.3) |
| Scheduled Charges | - | - | - | 1,354,853 | 1,083,171 | (271,681) | (20.1) |
| Capital Outlay/Reimbursements | - | - | - | 11,009 | 12,500 | 1,491 | 13.5 |
| TOTAL PRODUCTION COOKE STATION | \$ - | - | 628 | 4,767,409 | 3,406,246 | (1,361,163) | (28.6) |

Production Brandon Station

| EXPENDITURES BY CATEGORY | | | | | | | |
|---|-------------|----------|----------|------------------|------------------|------------------|--------------|
| Compensation | \$ - | - | - | 528,930 | 511,609 | (17,321) | (3.3) |
| Benefits | - | - | - | 211,783 | 215,526 | 3,742 | 1.8 |
| Supplies | - | - | - | 96,874 | 1,537,060 | 1,440,186 | 1,486.7 |
| Maintenance | - | - | - | 131,644 | 83,767 | (47,877) | (36.4) |
| Professional Services/Training | - | - | - | 13,927 | 8,500 | (5,427) | (39.0) |
| Other Charges | - | - | - | 15,711 | 3,100 | (12,611) | (80.3) |
| Scheduled Charges | - | - | - | 257,407 | 260,011 | 2,605 | 1.0 |
| Capital Outlay/Reimbursements | - | - | - | 1,993 | - | (1,993) | (100.0) |
| TOTAL PRODUCTION BRANDON STATION | \$ - | - | - | 1,258,270 | 2,619,573 | 1,361,303 | 108.2 |

Production Massengale Station

| EXPENDITURES BY CATEGORY | | | | | | | |
|--|-------------|----------|----------|------------------|-------------------|------------------|--------------|
| Compensation | \$ - | - | - | 1,273,933 | 1,227,064 | (46,869) | (3.7) |
| Benefits | - | - | - | 533,080 | 512,990 | (20,090) | (3.8) |
| Supplies | - | - | - | 364,257 | 9,193,331 | 8,829,073 | 2,423.9 |
| Maintenance | - | - | - | 495,209 | 535,067 | 39,858 | (3.8) |
| Professional Services/Training | - | - | - | 52,392 | 31,400 | (20,992) | (40.1) |
| Other Charges | - | - | - | 59,104 | 4,600 | (54,504) | (92.2) |
| Scheduled Charges | - | - | - | 942,629 | 831,465 | (111,164) | (11.8) |
| Capital Outlay/Reimbursements | - | - | - | 7,498 | - | (7,498) | (100.0) |
| TOTAL PRODUCTION MASSENGALE STA | \$ - | - | - | 3,728,102 | 12,335,916 | 8,607,815 | 230.9 |

Lubbock Power & Light - Department Expenditures

| Distribution Engineering | Actual | Actual | Actual | Amended | Budget | \$ Change | % Change |
|---------------------------------------|---------------------|------------------|------------------|------------------|------------------|----------------|--------------|
| EXPENDITURES BY CATEGORY | FY 2011-12 | FY 2012-13 | FY 2013-14 | FY 2014-15 | FY 2015-16 | from Amended | from Amended |
| Compensation | \$ 586,200 | 677,929 | 735,470 | 1,063,601 | 945,519 | (118,082) | (11.1) |
| Benefits | 194,025 | 266,334 | 257,703 | 390,484 | 368,856 | (21,628) | (5.5) |
| Supplies | 46,028 | 42,819 | 45,655 | 51,500 | 41,999 | (9,501) | (18.4) |
| Maintenance | 29,458 | 27,127 | 44,867 | 33,041 | 42,469 | 9,429 | 28.5 |
| Professional Services/Training | 19,515 | 13,319 | 27,397 | 216,157 | 331,595 | 115,438 | 53.4 |
| Other Charges | 35,618 | 6,219 | 16,801 | 1,466 | 3,565 | 2,100 | 143.3 |
| Scheduled Charges | 133,227 | 171,086 | 139,053 | 153,656 | 319,073 | 165,417 | 107.7 |
| Capital Outlay/Reimbursements | (5,124) | (4,441) | (903) | 2,000 | 500 | (1,500) | (75.0) |
| TOTAL DISTRIBUTION ENGINEERING | \$ 1,038,946 | 1,200,392 | 1,266,043 | 1,911,905 | 2,053,576 | 141,671 | 7.4 |

Underground Lines

| EXPENDITURES BY CATEGORY | | | | | | | |
|--------------------------------|---------------------|------------------|------------------|------------------|------------------|------------------|---------------|
| Compensation | \$ 434,676 | 767,846 | 1,335,196 | 953,430 | 777,591 | (175,839) | (18.4) |
| Benefits | 192,275 | 348,200 | 572,135 | 427,879 | 386,385 | (41,494) | (9.7) |
| Supplies | 177,395 | 253,038 | 201,082 | 203,506 | 191,556 | (11,950) | (5.9) |
| Maintenance | 263,416 | 507,900 | 755,613 | 714,852 | 449,786 | (265,066) | (37.1) |
| Professional Services/Training | 22,751 | 6,268 | 13,486 | 11,000 | 9,000 | (2,000) | (18.2) |
| Other Charges | 6,956 | 860 | 10,994 | 750 | 750 | - | - |
| Scheduled Charges | 90,966 | 100,120 | 119,589 | 139,683 | 189,901 | 50,218 | 36.0 |
| Capital Outlay/Reimbursements | (3,822) | 740,553 | (1,964) | 4,000 | - | (4,000) | (100.0) |
| TOTAL UNDERGROUND LINES | \$ 1,184,613 | 2,724,786 | 3,006,132 | 2,455,100 | 2,004,969 | (450,131) | (18.3) |

Overhead Lines

| EXPENDITURES BY CATEGORY | | | | | | | |
|--------------------------------|---------------------|------------------|------------------|------------------|------------------|------------------|---------------|
| Compensation | \$ 532,109 | 1,300,255 | 1,391,370 | 1,043,332 | 721,338 | (321,994) | (30.9) |
| Benefits | 231,427 | 549,204 | 576,307 | 453,075 | 313,835 | (139,240) | (30.7) |
| Supplies | 189,814 | 214,495 | 241,803 | 231,575 | 241,178 | 9,603 | 4.1 |
| Maintenance | 213,697 | 700,837 | 483,966 | 702,639 | 500,771 | (201,867) | (28.7) |
| Professional Services/Training | 17,619 | 19,373 | 20,875 | 19,481 | 17,571 | (1,910) | (9.8) |
| Other Charges | 5,917 | - | 3,950 | - | - | - | - |
| Scheduled Charges | 152,142 | 99,940 | 127,967 | 144,876 | 162,033 | 17,156 | 11.8 |
| Capital Outlay/Reimbursements | (4,625) | 142,169 | (2,140) | - | - | - | - |
| TOTAL OVERHEAD LINES | \$ 1,338,099 | 3,026,273 | 2,844,098 | 2,594,978 | 1,956,726 | (638,252) | (24.6) |

Distribution Operations

| EXPENDITURES BY CATEGORY | | | | | | | |
|--------------------------------------|-------------|----------------|----------------|----------------|------------------|----------------|-------------|
| Compensation | \$ - | 565,314 | 557,392 | 576,049 | 932,963 | 356,914 | 62.0 |
| Benefits | - | 199,231 | 237,637 | 246,057 | 365,318 | 119,260 | 48.5 |
| Supplies | - | 3,200 | 4,510 | 4,847 | 5,650 | 803 | 16.6 |
| Maintenance | - | 38,041 | 28,391 | 30,000 | - | (30,000) | (100.0) |
| Professional Services/Training | - | 1,001 | 23,540 | 55,280 | 138,122 | 82,842 | 149.9 |
| Other Charges | - | 6,919 | - | 8,000 | - | (8,000) | (100.0) |
| Scheduled Charges | - | 36,440 | 54,232 | 64,198 | 57,977 | (6,221) | (9.7) |
| Capital Outlay/Reimbursements | - | (68) | (410) | 6,500 | - | (6,500) | (100.0) |
| TOTAL DISTRIBUTION OPERATIONS | \$ - | 850,078 | 905,292 | 990,931 | 1,500,029 | 509,098 | 51.4 |

Distribution Customer Svc.

| EXPENDITURES BY CATEGORY | | | | | | | |
|---|---------------------|------------------|------------------|------------------|------------------|----------------|------------|
| Compensation | \$ 1,579,162 | 1,208,241 | 1,146,797 | 1,262,959 | 1,295,157 | 32,198 | 2.5 |
| Benefits | 662,491 | 487,216 | 450,631 | 499,416 | 564,066 | 64,649 | 12.9 |
| Supplies | 147,206 | 131,672 | 149,653 | 163,494 | 150,524 | (12,970) | (7.9) |
| Maintenance | 427,226 | 398,663 | 373,722 | 428,040 | 447,782 | 19,742 | 4.6 |
| Professional Services/Training | 12,171 | 8,943 | 22,064 | 13,073 | 11,073 | (2,000) | (15.3) |
| Other Charges | 692,409 | 1,264,714 | 1,140,386 | 1,243,274 | 1,237,688 | (5,586) | (0.4) |
| Scheduled Charges | 239,095 | 272,412 | 289,286 | 315,061 | 352,823 | 37,762 | 12.0 |
| Capital Outlay/Reimbursements | 176,197 | (234) | (816) | - | - | - | - |
| TOTAL DISTRIBUTION CUSTOMER SVC. | \$ 3,935,956 | 3,771,627 | 3,571,723 | 3,925,318 | 4,059,112 | 133,795 | 3.4 |

Lubbock Power & Light - Department Expenditures

Distribution Substations

| | Actual | Actual | Actual | Amended | Budget | \$ Change | % Change |
|---------------------------------------|---------------------|------------------|------------------|------------------|------------------|------------------|--------------|
| EXPENDITURES BY CATEGORY | FY 2011-12 | FY 2012-13 | FY 2013-14 | FY 2014-15 | FY 2015-16 | from Amended | from Amended |
| Compensation | \$ 1,021,298 | 893,344 | 919,920 | 991,764 | 912,761 | (79,003) | (8.0) |
| Benefits | 385,528 | 390,496 | 379,889 | 391,792 | 374,898 | (16,895) | (4.3) |
| Supplies | 48,038 | 56,682 | 48,271 | 90,787 | 95,858 | 5,071 | 5.6 |
| Maintenance | 246,803 | 215,527 | 156,959 | 260,758 | 239,819 | (20,939) | (8.0) |
| Professional Services/Training | 11,000 | 8,070 | 4,777 | 7,731 | 41,081 | 33,350 | 431.4 |
| Other Charges | 5,170 | 754 | - | - | - | - | - |
| Scheduled Charges | 76,632 | 142,573 | 201,353 | 215,016 | 138,129 | (76,887) | (35.8) |
| Capital Outlay/Reimbursements | (817) | (644) | (746) | 7,000 | - | (7,000) | (100.0) |
| TOTAL DISTRIBUTION SUBSTATIONS | \$ 1,793,652 | 1,706,801 | 1,710,423 | 1,964,848 | 1,802,546 | (162,302) | (8.3) |

Distribution Meter Shop

| EXPENDITURES BY CATEGORY | | | | | | | |
|--------------------------------------|-------------------|----------------|----------------|----------------|----------------|---------------|------------|
| Compensation | \$ 122,274 | 262,106 | 167,412 | 357,668 | 399,482 | 41,814 | 11.7 |
| Benefits | 52,431 | 78,212 | 65,278 | 145,209 | 166,924 | 21,715 | 15.0 |
| Supplies | 56,919 | 55,483 | 46,791 | 66,454 | 53,997 | (12,457) | (18.7) |
| Maintenance | 89,280 | 63,219 | 85,962 | 81,886 | 60,121 | (21,765) | (26.6) |
| Professional Services/Training | 4,752 | 2,202 | 3,393 | 5,139 | 4,139 | (1,000) | (19.5) |
| Other Charges | 2,632 | 1,823 | - | - | - | - | - |
| Scheduled Charges | 31,874 | 36,831 | 32,040 | 36,224 | 35,471 | (753) | (2.1) |
| Capital Outlay/Reimbursements | (3,033) | (1,866) | (1,547) | - | 24,000 | 24,000 | - |
| TOTAL DISTRIBUTION METER SHOP | \$ 357,128 | 498,009 | 399,329 | 692,580 | 744,133 | 51,553 | 7.4 |

Field Services

| EXPENDITURES BY CATEGORY | | | | | | | |
|--------------------------------|---------------------|------------------|------------------|------------------|------------------|----------------|------------|
| Compensation | \$ 1,568,435 | 1,565,178 | 1,462,402 | 1,603,238 | 1,671,586 | 68,348 | 4.3 |
| Benefits | 934,071 | 965,395 | 917,662 | 956,160 | 969,851 | 13,691 | 1.4 |
| Supplies | 158,194 | 160,526 | 171,423 | 180,357 | 153,578 | (26,778) | (14.8) |
| Maintenance | 101,760 | 71,762 | 110,617 | 101,484 | 127,386 | 25,901 | 25.5 |
| Professional Services/Training | 111,681 | 102,381 | 118,292 | 118,190 | 105,700 | (12,490) | (10.6) |
| Other Charges | 43,002 | 35,105 | 31,730 | 46,500 | 105,690 | 59,190 | 127.3 |
| Scheduled Charges | 119,727 | 126,197 | 139,043 | 155,596 | 154,850 | (746) | (0.5) |
| Capital Outlay/Reimbursements | (459) | (393) | (633) | - | - | - | - |
| TOTAL FIELD SERVICES | \$ 3,036,411 | 3,026,150 | 2,950,535 | 3,161,525 | 3,288,641 | 127,116 | 4.0 |

Customer Info. Systems

| EXPENDITURES BY CATEGORY | | | | | | | |
|-------------------------------------|---------------------|------------------|------------------|------------------|------------------|----------------|-------------|
| Compensation | \$ 276,973 | 310,321 | 242,794 | 321,651 | 310,930 | (10,721) | (3.3) |
| Benefits | 117,174 | 125,074 | 129,646 | 144,969 | 143,815 | (1,154) | (0.8) |
| Supplies | 13,395 | 8,555 | 7,221 | 8,761 | 7,400 | (1,361) | (15.5) |
| Maintenance | 3,000 | - | 355 | - | - | - | - |
| Professional Services/Training | 192,345 | 208,560 | 237,812 | 224,520 | 597,920 | 373,400 | 166.3 |
| Other Charges | 3,293 | 838 | 3,920 | 3,500 | 13,500 | 10,000 | 285.7 |
| Scheduled Charges | 592,361 | 640,226 | 705,410 | 759,197 | 782,594 | 23,396 | 3.1 |
| Capital Outlay/Reimbursements | (542) | (590) | (459) | - | - | - | - |
| TOTAL CUSTOMER INFO. SYSTEMS | \$ 1,197,999 | 1,292,983 | 1,326,699 | 1,462,597 | 1,856,158 | 393,560 | 26.9 |

Customer Service

| EXPENDITURES BY CATEGORY | | | | | | | |
|--------------------------------|---------------------|------------------|------------------|------------------|------------------|------------------|--------------|
| Compensation | \$ 732,181 | 651,828 | 624,698 | 862,227 | 759,799 | (102,428) | (11.9) |
| Benefits | 397,512 | 375,633 | 336,682 | 447,090 | 407,417 | (39,673) | (8.9) |
| Supplies | 134,363 | 97,577 | 100,524 | 125,047 | 106,050 | (18,997) | (15.2) |
| Maintenance | 93,133 | 50,194 | 47,988 | 32,687 | 33,082 | 395 | 1.2 |
| Professional Services/Training | 579,866 | 844,348 | 1,033,253 | 1,079,200 | 972,100 | (107,100) | (9.9) |
| Other Charges | 92,991 | 129,258 | 133,903 | 181,363 | 180,372 | (991) | (0.5) |
| Scheduled Charges | 686,468 | 691,886 | 690,909 | 724,495 | 788,482 | 63,987 | 8.8 |
| Capital Outlay/Reimbursements | (598) | (1,176) | (891) | - | - | - | - |
| TOTAL CUSTOMER SERVICE | \$ 2,715,916 | 2,839,548 | 2,967,066 | 3,452,109 | 3,247,301 | (204,807) | (5.9) |

Lubbock Power & Light - Department Expenditures

| Customer Care | Actual | Actual | Actual | Amended | Budget | \$ Change | % Change |
|--------------------------------|---------------------|------------------|------------------|------------------|------------------|---------------|--------------|
| EXPENDITURES BY CATEGORY | FY 2011-12 | FY 2012-13 | FY 2013-14 | FY 2014-15 | FY 2015-16 | from Amended | from Amended |
| Compensation | \$ 888,321 | 922,058 | 926,832 | 1,097,172 | 1,156,474 | 59,302 | 5.4 |
| Benefits | 546,760 | 553,057 | 547,063 | 640,713 | 672,075 | 31,362 | 4.9 |
| Supplies | 10,649 | 6,710 | 5,226 | 11,047 | 7,300 | (3,747) | (33.9) |
| Maintenance | 1,539 | - | - | - | - | - | - |
| Professional Services/Training | 90,279 | 29,852 | 35,201 | 52,060 | 54,360 | 2,300 | 4.4 |
| Other Charges | 75,309 | 950 | (12,311) | 10,000 | - | (10,000) | (100.0) |
| Scheduled Charges | 135,987 | 160,937 | 174,633 | 205,652 | 193,996 | (11,656) | (5.7) |
| Capital Outlay/Reimbursements | (101) | (66) | (114) | - | - | - | - |
| TOTAL CUSTOMER CARE | \$ 1,748,744 | 1,673,499 | 1,676,529 | 2,016,644 | 2,084,205 | 67,561 | 3.4 |

Lubbock Power and Light Utility

Appropriation Summary

| | Project Name | Appropriation to Date | Unappropriated Planning Years | | | | | | Total Appropriation |
|---------|--|-----------------------|-------------------------------|------------|------------|------------|------------|------------|---------------------|
| | | | FY 2015-16 | FY 2016-17 | FY 2017-18 | FY 2018-19 | FY 2019-20 | FY 2020-21 | |
| 8585 | Air Switch Replacement | 172,000 | 204,200 | 208,488 | 0 | 0 | 0 | 0 | 584,688 |
| 8590 | Cooke Station - Short Term - FY 2014-15 | 1,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 1,000,000 |
| 92141 | Substation Relay Upgrade | 755,000 | 510,500 | 521,221 | 532,166 | 543,342 | 554,752 | 566,402 | 3,983,383 |
| 92167 | Lubbock Business Center Various Renovations | 940,000 | 0 | 0 | 0 | 0 | 0 | 0 | 940,000 |
| 92197 | Tie Line Transformer Replacement | 6,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 6,000,000 |
| 92273 | Substation Land Acquisition | 4,065,000 | 0 | 0 | 0 | 0 | 0 | 0 | 4,065,000 |
| 92282 | Downtown Redevelopment Underground | 1,995,000 | 510,500 | 521,221 | 532,166 | 0 | 0 | 0 | 3,558,887 |
| 92319 | Transmission Loop | 7,300,000 | 0 | 28,211,060 | 28,803,492 | 29,408,365 | 0 | 0 | 93,722,917 |
| 92320 | Substation Breaker Replacements | 1,350,000 | 765,750 | 781,831 | 798,249 | 815,012 | 832,128 | 849,602 | 6,192,572 |
| 92330 | 69kV Transmission Line Reconductoring | 600,000 | 510,500 | 0 | 0 | 0 | 0 | 0 | 1,110,500 |
| 92331 | Fiberoptic Communications | 250,000 | 0 | 156,366 | 159,650 | 163,002 | 0 | 0 | 729,018 |
| 92332 | GIS System Improvements | 750,000 | 510,500 | 521,221 | 532,166 | 543,342 | 554,752 | 0 | 3,411,981 |
| 92335 | Brandon Station - Short-Term - FY 2014-15 | 4,400,000 | 0 | 0 | 0 | 0 | 0 | 0 | 4,400,000 |
| 92341 | Directional Fault Indicators | 205,000 | 102,100 | 0 | 0 | 0 | 0 | 0 | 307,100 |
| 92344 | Distribution Line Equipment | 100,000 | 0 | 0 | 0 | 0 | 0 | 0 | 100,000 |
| 92345 | 15 kV System Reconductor or Rebuild | 225,000 | 255,250 | 521,221 | 798,249 | 1,086,683 | 1,109,504 | 1,132,803 | 5,128,710 |
| 92373 | Dispatch Control Room Upgrade/Remodel | 500,000 | 0 | 1,563,662 | 0 | 0 | 0 | 0 | 2,063,662 |
| 92374 | 69 kV Line Rebuild - Coop to Slaton | 3,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 3,000,000 |
| 92375 | Oliver Substation Transformer Capacity Upgrade | 2,500,000 | 0 | 0 | 0 | 0 | 0 | 0 | 2,500,000 |
| 92379 | Quaker Storm Water Project - Feeder Rebuild | 300,000 | 0 | 0 | 0 | 0 | 0 | 0 | 300,000 |
| 92380 | Northwest Substation Feeder Circuits | 200,000 | 204,200 | 208,488 | 212,866 | 217,337 | 221,901 | 0 | 1,264,792 |
| 92381 | Indiana URD Cable Replacement | 3,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 3,000,000 |
| 92383 | Mobile Substation | 2,500,000 | 0 | 0 | 0 | 0 | 0 | 0 | 2,500,000 |
| 92389 | Milwaukee Autotransformer | 2,400,000 | 0 | 0 | 0 | 0 | 0 | 0 | 2,400,000 |
| 2012091 | Chalker Capacity Upgrade | 0 | 4,500,000 | 0 | 0 | 0 | 0 | 0 | 4,500,000 |
| 2012098 | Erskine Capacity Upgrade | 0 | 0 | 0 | 2,660,831 | 0 | 0 | 0 | 2,660,831 |
| 2014015 | Capacitor Controller Change Out | 0 | 76,575 | 78,183 | 0 | 0 | 0 | 0 | 154,758 |
| 2014025 | Future Substation - Matador | 0 | 0 | 0 | 0 | 0 | 5,547,518 | 0 | 5,547,518 |
| 2014045 | Advanced Metering Infrastructure | 0 | 0 | 6,126,000 | 6,254,646 | 6,385,994 | 6,520,099 | 6,657,022 | 31,943,761 |
| 2015003 | 69kV Line Rebuild - Thompson to Vicksburg | 0 | 750,000 | 0 | 0 | 0 | 0 | 0 | 750,000 |
| 2015012 | 115kV Line Construction – Northwest to Mackenzie | 0 | 5,000,000 | 0 | 0 | 0 | 0 | 0 | 5,000,000 |
| 2015013 | 69kV Line Rebuild – Chalker to Thompson | 0 | 1,500,000 | 0 | 0 | 0 | 0 | 0 | 1,500,000 |
| 2015014 | 69kV Line Rebuild – Chalker to Oliver | 0 | 1,500,000 | 0 | 0 | 0 | 0 | 0 | 1,500,000 |
| 2015015 | Southeast Substation Autotransformer | 0 | 1,000,000 | 0 | 0 | 0 | 0 | 0 | 1,000,000 |

Lubbock Power and Light Utility

Appropriation Summary

| Project Name | Appropriation to Date | Unappropriated Planning Years | | | | | | Total Appropriation |
|--|-----------------------|-------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| | | FY 2015-16 | FY 2016-17 | FY 2017-18 | FY 2018-19 | FY 2019-20 | FY 2020-21 | |
| 2015016 69kV Line Rebuild – Brandon to Vicksburg | 0 | 0 | 0 | 3,909,154 | 0 | 0 | 0 | 3,909,154 |
| 2015017 69kV Line Rebuild – Brandon to Erskine | 0 | 0 | 0 | 390,915 | 0 | 0 | 0 | 390,915 |
| 2015018 69kV Line Rebuild – Erskine to Mackenzie | 0 | 0 | 1,914,375 | 0 | 0 | 0 | 0 | 1,914,375 |
| 2015019 69kV Capacitor Upgrade - Vicksburg | 0 | 250,000 | 0 | 0 | 0 | 0 | 0 | 250,000 |
| 2015020 69kV Capacitor Upgrade - Chalker | 0 | 250,000 | 0 | 0 | 0 | 0 | 0 | 250,000 |
| 2015021 69kV Capacitor Upgrade - Slaton | 0 | 250,000 | 0 | 0 | 0 | 0 | 0 | 250,000 |
| 2015023 Substation Battery Replacement | 0 | 120,000 | 122,520 | 125,093 | 127,720 | 130,402 | 0 | 625,735 |
| 2015024 Substation RTU Replacement | 0 | 150,000 | 153,150 | 156,366 | 159,650 | 163,002 | 0 | 782,168 |
| 2015025 115kV Bus Expansion - Mackenzie | 0 | 0 | 1,021,000 | 0 | 0 | 0 | 0 | 1,021,000 |
| 2015026 Substation Capacity Upgrade - McDonald | 0 | 0 | 4,084,000 | 0 | 0 | 0 | 0 | 4,084,000 |
| 2015027 Substation Capacity Upgrade - Co-op | 0 | 0 | 0 | 4,169,764 | 0 | 0 | 0 | 4,169,764 |
| 2015028 Substation Capacity Upgrade - Slaton | 0 | 0 | 0 | 0 | 4,257,329 | 0 | 0 | 4,257,329 |
| 2015029 Substation Capacity Upgrade - Mackenzie | 0 | 0 | 0 | 0 | 0 | 4,346,733 | 0 | 4,346,733 |
| 2015030 Future Substation - Live Oak | 0 | 0 | 0 | 0 | 5,321,661 | 0 | 0 | 5,321,661 |
| 2015049 Massengale Station - Medium Term | 0 | 4,798,700 | 729,709 | 1,117,549 | 2,716,709 | 610,227 | 566,402 | 10,539,296 |
| 2015050 Cooke Station - Short Term | 0 | 0 | 510,500 | 0 | 532,166 | 0 | 554,752 | 1,597,418 |
| 2015051 Massengale Station - Long Term | 0 | 0 | 781,831 | 0 | 1,249,686 | 1,275,929 | 1,118,823 | 4,426,269 |
| 2015052 Brandon Station - Short-Term | 0 | 0 | 510,500 | 0 | 532,166 | 0 | 554,752 | 1,597,418 |
| 2015053 Massengale Station - Short Term | 0 | 765,750 | 625,465 | 532,166 | 543,342 | 554,752 | 566,402 | 3,587,877 |
| 2015054 Brandon Hot Section Overhaul | 0 | 0 | 0 | 2,128,665 | 0 | 0 | 0 | 2,128,665 |
| 2015059 FY 2015-16 Service Distribution | 0 | 510,500 | 521,221 | 532,166 | 543,342 | 554,752 | 566,402 | 3,228,383 |
| 2015060 FY 2015-16 Underground Electric | 0 | 2,282,750 | 2,075,438 | 2,119,022 | 2,163,521 | 2,208,955 | 2,255,343 | 13,105,029 |
| 2015061 FY 2015-16 Overhead Lines | 0 | 2,177,500 | 1,814,828 | 1,852,939 | 1,891,851 | 1,931,579 | 1,972,143 | 11,640,840 |
| 2015070 FY 2015-16 Street Lights | 0 | 765,750 | 781,831 | 798,249 | 815,012 | 832,128 | 849,602 | 4,842,572 |
| 2015071 FY 2015-16 Distribution Transformers | 0 | 2,552,500 | 2,606,103 | 2,660,831 | 2,716,708 | 2,773,759 | 2,832,008 | 16,141,909 |
| 2015074 FY 2015-16 Vehicles and Equipment | 0 | 1,161,000 | 1,563,662 | 1,596,498 | 1,630,025 | 1,664,255 | 1,699,205 | 9,314,645 |
| 2015076 Future Substation - Juneau Substation | 0 | 0 | 0 | 0 | 0 | 0 | 7,766,525 | 7,766,525 |
| 2015078 Future Substation - Frankford Substation | 0 | 0 | 0 | 0 | 0 | 0 | 5,547,518 | 5,547,518 |
| 2015079 Future Substation - Planters Substation | 0 | 0 | 0 | 0 | 0 | 0 | 5,547,518 | 5,547,518 |
| 2015080 Future Substation - North Substation | 0 | 0 | 0 | 0 | 0 | 0 | 5,547,518 | 5,547,518 |
| Total Lubbock Power and Light Utility | 44,507,000 | 33,934,525 | 59,235,095 | 63,373,858 | 64,363,965 | 32,387,127 | 47,150,742 | 344,952,312 |

Lubbock Power and Light Utility

Funding Summary

| Funding Source | Funding to Date | Unappropriated Planning Years | | | | | | Total Funding |
|---|-----------------|-------------------------------|------------|------------|------------|------------|------------|---------------|
| | | FY 2015-16 | FY 2016-17 | FY 2017-18 | FY 2018-19 | FY 2019-20 | FY 2020-21 | |
| FY 2008 LP&L Certificates of Obligation | 190,789 | 0 | 0 | 0 | 0 | 0 | 0 | 190,789 |
| FY 2009 LP&L Certificates of Obligation | 619,198 | 0 | 0 | 0 | 0 | 0 | 0 | 619,198 |
| FY 2009 LP&L Pay-As-You-Go | 145,000 | 0 | 0 | 0 | 0 | 0 | 0 | 145,000 |
| FY 2010 LP&L Certificates of Obligation | 1,620,101 | 0 | 0 | 0 | 0 | 0 | 0 | 1,620,101 |
| FY 2010 LP&L Pay-As-You-Go | 4,391,489 | 0 | 0 | 0 | 0 | 0 | 0 | 4,391,489 |
| FY 2011 LP&L Pay-As-You-Go | 230,000 | 0 | 0 | 0 | 0 | 0 | 0 | 230,000 |
| FY 2012 LP&L Pay-As-You-Go | 590,000 | 0 | 0 | 0 | 0 | 0 | 0 | 590,000 |
| FY 2013 10-Year LP&L Revenue Bonds | 290,000 | 0 | 0 | 0 | 0 | 0 | 0 | 290,000 |
| FY 2013 LP&L Revenue Bonds | 1,500,000 | 0 | 0 | 0 | 0 | 0 | 0 | 1,500,000 |
| FY 2014 LP&L Pay-As-You-Go | 5,972,000 | 0 | 0 | 0 | 0 | 0 | 0 | 5,972,000 |
| FY 2014 LP&L Revenue Bonds | 8,300,000 | 0 | 0 | 0 | 0 | 0 | 0 | 8,300,000 |
| FY 2015 LP&L Pay-As-You-Go | 2,900,000 | 0 | 0 | 0 | 0 | 0 | 0 | 2,900,000 |
| FY 2015 LP&L Revenue Bonds | 13,208,423 | 0 | 0 | 0 | 0 | 0 | 0 | 13,208,423 |
| FY 2016 10-Year LP&L Revenue Bonds | 0 | 5,834,450 | 0 | 0 | 0 | 0 | 0 | 5,834,450 |
| FY 2016 30-Year LP&L Revenue Bonds | 0 | 12,286,750 | 0 | 0 | 0 | 0 | 0 | 12,286,750 |
| FY 2016 LP&L Pay-As-You-Go | 0 | 11,313,325 | 0 | 0 | 0 | 0 | 0 | 11,313,325 |
| FY 2016 LP&L Revenue Bonds | 0 | 9,000,000 | 0 | 0 | 0 | 0 | 0 | 9,000,000 |
| FY 2017 10-Year LP&L Revenue Bonds | 0 | 0 | 14,597,866 | 0 | 0 | 0 | 0 | 14,597,866 |
| FY 2017 30-Year LP&L Revenue Bonds | 0 | 0 | 27,210,001 | 0 | 0 | 0 | 0 | 27,210,001 |
| FY 2017 LP&L Pay-As-You-Go | 0 | 0 | 13,343,228 | 0 | 0 | 0 | 0 | 13,343,228 |
| FY 2017 LP&L Revenue Bonds | 0 | 0 | 4,084,000 | 0 | 0 | 0 | 0 | 4,084,000 |
| FY 2018 10-Year LP&L Revenue Bonds | 0 | 0 | 0 | 16,873,433 | 0 | 0 | 0 | 16,873,433 |
| FY 2018 30-Year LP&L Revenue Bonds | 0 | 0 | 0 | 27,549,999 | 0 | 0 | 0 | 27,549,999 |
| FY 2018 LP&L Pay-As-You-Go | 0 | 0 | 0 | 12,119,831 | 0 | 0 | 0 | 12,119,831 |
| FY 2018 LP&L Revenue Bonds | 0 | 0 | 0 | 6,830,595 | 0 | 0 | 0 | 6,830,595 |
| FY 2019 10-Year LP&L Revenue Bonds | 0 | 0 | 0 | 0 | 17,608,115 | 0 | 0 | 17,608,115 |
| FY 2019 30-Year LP&L Revenue Bonds | 0 | 0 | 0 | 0 | 24,610,000 | 0 | 0 | 24,610,000 |
| FY 2019 LP&L Pay-As-You-Go | 0 | 0 | 0 | 0 | 12,566,860 | 0 | 0 | 12,566,860 |
| FY 2019 LP&L Revenue Bonds | 0 | 0 | 0 | 0 | 9,578,990 | 0 | 0 | 9,578,990 |
| FY 2020 10-Year LP&L Revenue Bonds | 0 | 0 | 0 | 0 | 0 | 9,809,163 | 0 | 9,809,163 |
| FY 2020 30-Year LP&L Revenue Bonds | 0 | 0 | 0 | 0 | 0 | 1,386,880 | 0 | 1,386,880 |
| FY 2020 LP&L Pay-As-You-Go | 0 | 0 | 0 | 0 | 0 | 11,296,833 | 0 | 11,296,833 |
| FY 2020 LP&L Revenue Bonds | 0 | 0 | 0 | 0 | 0 | 9,894,251 | 0 | 9,894,251 |

| | | | | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| FY 2021 10-Year LP&L Revenue Bonds | 0 | 0 | 0 | 0 | 0 | 0 | 9,475,050 | 9,475,050 |
| FY 2021 30-Year LP&L Revenue Bonds | 0 | 0 | 0 | 0 | 0 | 0 | 1,416,004 | 1,416,004 |
| FY 2021 LP&L Pay-As-You-Go | 0 | 0 | 0 | 0 | 0 | 0 | 11,850,609 | 11,850,609 |
| FY 2021 LP&L Revenue Bonds | 0 | 0 | 0 | 0 | 0 | 0 | 24,409,079 | 24,409,079 |
| LP&L Pay-As-You Go | 50,000 | 0 | 0 | 0 | 0 | 0 | 0 | 50,000 |
| Total Lubbock Power and Light Utility | 40,007,000 | 38,434,525 | 59,235,095 | 63,373,858 | 64,363,965 | 32,387,127 | 47,150,742 | 344,952,312 |