

Lubbock Power & Light Overview

Mission and Purpose

Provide Lubbock citizens with safe, reliable, and high quality electric service at the most affordable rates while being financially self-sustaining. Lubbock Power & Light provides the following services:

- Operation and maintenance of the generation, transmission, and distribution facilities of the LP&L system
- Metering, billing, collecting, and customer service of electric accounts. LP&L provides the same services for the City of Lubbock Water, Wastewater, Solid Waste, and Storm Water utilities

Goals and Objectives

- Provide safe and reliable electric service at the most affordable rates
- Ensure long-term financial sustainability
- Deliver first-class service to our customers while operating with the highest code of ethics.
- Provide a safe work environment for all employees
- Enhance service delivery, service options and community goodwill
- Maintain strong credit ratings

Accomplishments for FY 2013-14

- Implemented a new LP&L website in order to more effectively communicate with our customers
- Redesigned the LP&L billing statement to make it more user friendly by clearly delineating the source of customer cost and historical usage trends
- Implemented a seasonal rate stabilization model that provides our customers with a predictable rate by season
- Created and implemented a net metering rate for customers that generate their own electricity in order to offset their electric usage.
- Hired Black and Veatch to assist with the 2019 power supply study

Objectives for FY 2014-15

- Finalize the future power supply plan for 2019
- Continue engineering and design studies on the transmission loop
- Continue work on the conversion of the Xcel distribution system from 4kV to 12kV.
- Continue to work with our customers to improve communication and customer service in order to strengthen overall relations between ratepayers and their municipally owned utility

Revenue Overview

Our rate management methodology is aligned to a philosophy that smaller, more incremental rate

adjustments are the most responsible way to manage the utility and support our customers. Larger rate adjustments brought on by delayed decision-making cause unnecessary and unpleasant surprise.

- Budgeted revenues increased \$6,927,521 or 3.0 percent for FY 2014-15.
- Metered revenues increased \$12,291,977, or 5.7 percent, due to the proposed rate increase and an expected increase in natural gas fuel prices.
- Off-system sales decreased \$4,897,545, or 43.6 percent, due to the expiration of two unit contingent contracts with Xcel Energy to purchase the power produced by LP&L's generating units.

Expense Overview

- Budgeted expenses increased \$14,207,722, or 6.3 percent, for FY 2014-15.
- Compensation increased \$347,172, or 2.1 percent, due to the implementation of the compensation study and the phasing-out of CIP-funded payroll.
- Benefits increased \$10,021, or 0.1 percent, due to the changes in compensation.
- Supplies (excluding purchased power costs) decreased \$366,105, or 14.5 percent, to align closer to the historical trend.
- Purchased power costs increased \$9,336,375, or 6.2 percent, primarily due to increases in anticipated natural gas fuel costs across the industry.
- Maintenance decreased \$371,493, or 9.0 percent, to align closer to the historical trend.
- Professional services/training increased \$391,228, or 12.2 percent, to fund the consulting costs associated with the 2019 generation issue.
- Scheduled charges increased \$944,773, or 19.6 percent, due largely to increases in the budgets for water, wastewater, and data processing charges.
- Debt service increased \$1,435,725, or 8.2 percent, due to the increased payments related to the 2013-14 bond issuance.
- The franchise fee equivalent increased \$614,599, or 5.7 percent, due to the increase in metered revenues as a result of the proposed rate adjustment and higher purchased power pass-through costs.
- The payment in lieu of taxes increased \$122,920, or 5.7 percent, due to the increase in metered revenues as a result of the proposed rate adjustment and higher purchased power pass-through costs.
- The transfer to electric capital increased \$1,805,650, or 20.0 percent, based on the increase in cash-funded capital projects.

Lubbock Power & Light Overview

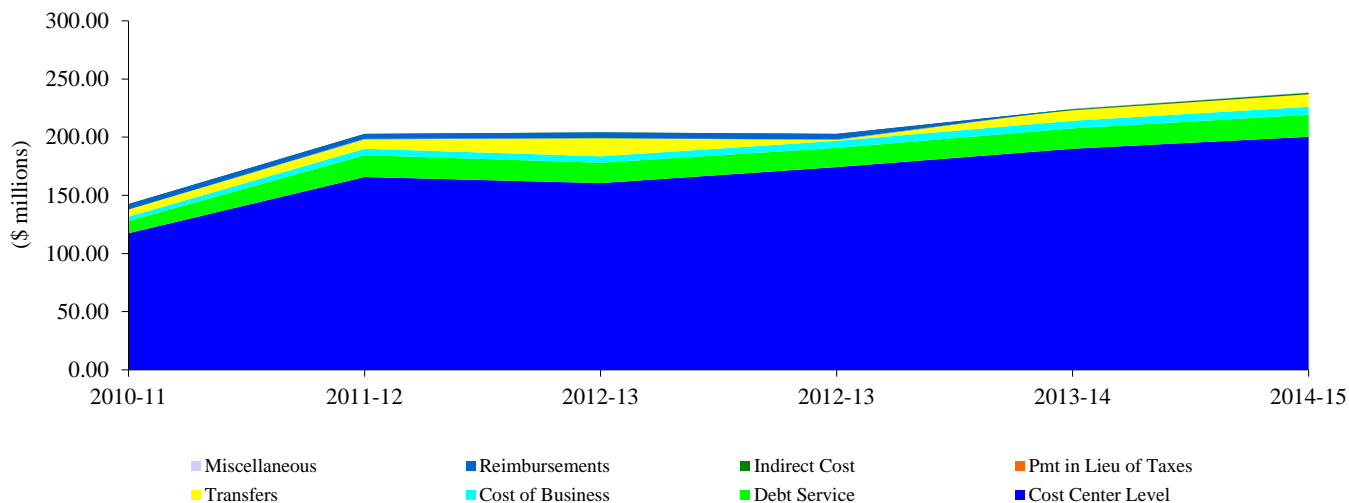
Capital Overview

Important maintenance and repair work should be done today to avoid larger, more expensive replacement work in the near future.

- The LP&L Fund has 31 active projects with appropriation-to-date totaling \$43.3 million.
- An additional \$8.9 million is included in FY 2014-14 for the following existing projects:
 - Padmount Transformer Repair, \$0.2 million
 - Air Switch Replacement, \$0.1 million
 - Cooke Station – Short Term Outage, \$0.9 million,
 - Massengale Station – Medium Term Outage, \$1.3 million
 - Substation Relay Upgrade, \$0.35 million
 - Substation Land Acquisition, \$2.0 million
 - Downtown Redevelopment Underground, \$1.0 million
 - Substation Breaker Replacements, \$0.5 million
 - 69 kV Transmission Line Reconductoring, \$0.5 million
 - GIS System Improvements, \$0.5 million
 - Massengale Outage – Long Term, \$0.4 million
 - Brandon Outage – Short Term, \$0.9 million
 - Directional Fault Indicators, \$0.1 million
 - 15 kV System Reconductor or Rebuild, \$0.15 million
- Approximately \$23.3 million has been added for FY 2014-15, which is made up of 17 new capital projects, as follows:
 - Dispatch Control Room Upgrade/Remodel, \$0.5 million
 - 69kV Line Rebuild – Coop to Slaton, \$3.0 million
 - Oliver Substation Transformer Capacity Upgrade, \$2.5 million
 - Massengale Station – Short Term Outage, \$0.9 million
 - Brandon Station – Medium Term Outage, \$0.75 million
 - FY 2014-15 Street Lights, \$0.75 million
 - Quaker Storm Water Project – Feeder Rebuild, \$0.3 million
 - Northwest Substation Feeder Circuits, \$0.2 million
 - Indiana URD Cable Replacement, \$3.0 million
 - Substation Perimeter Alarms, \$0.1 million
 - FY 2014-15 Distribution Transformers, \$1.5 million
 - FY 2014-15 Service Distribution, \$0.2 million
 - FY 2014-15 Underground Electric, \$1.75 million
- FY 2014-15 Overhead Lines, \$1.5 million
- FY 2014-15 Vehicles and Equipment, \$1.46 million
- Mobile Substation, \$2.5 million
- Milwaukee Autotransformer, \$2.4 million
- The proposed FY 2014-15 capital budget for LP&L totals \$31.8 million. Cash funding totals \$10.8 million, or 34.1 percent, debt funding totals \$20.6 million, or 64.8 percent, and funding from closed projects totals \$0.4 million, or 1.1 percent.
- The LP&L Capital Program Summary can be found in Exhibit D of the Appendices. NERC compliance rules prohibit the release of any details to the public of any information that could possibly be used to plan or carry out a terrorist attack on the electric system.

Enterprise Fund - Lubbock Power & Light

COMPOSITION OF EXPENDITURES



	Actual	Actual	Actual	Amended	Budget	Change
STAFFING	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	from Amended
Administration	9	9	9	13	13	-
Regulatory Compliance	7	7	7	5	5	-
Legal	-	-	-	-	2	2
Production Operations	33	33	34	37	16	(21)
Production Maintenance	20	21	21	21	-	(21)
Production Cooke Station	-	-	-	-	17	17
Production Brandon Station	-	-	-	-	7	7
Production Massengale Station	-	-	-	-	17	17
Distribution Engineering	18	20	20	19	20	1
Underground Lines	24	25	25	26	27	1
Overhead Lines	20	20	20	28	27	(1)
Distribution Operations	-	-	8	9	9	-
Distribution Customer Svc.	24	24	16	15	16	1
Distribution Substations	13	13	12	14	13	(1)
Distribution Meter Shop	6	6	6	5	5	-
Field Services	47	47	47	47	46	(1)
Customer Info. Systems	5	5	6	6	6	-
Customer Service	22	22	22	22	20	(2)
Customer Care	36	36	36	36	37	1
TOTAL STAFFING	284	288	289	303	303	-

Lubbock Power & Light - Fund Overview

	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
FUNDING SOURCES	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	from Amended	from Amended
Interest Earnings	\$ 71,873	140,222	100,370	154,158	161,173	7,015	4.6
Rentals and Recoveries	805,741	491,385	314,997	469,267	431,189	(38,078)	(8.1)
Sale of Steam/Equipment/Furnishings	238,656	305,371	174,726	189,485	193,843	4,358	2.3
Sales Tax Commission	16,614	16,993	17,090	17,164	17,559	395	2.3
General Consumers Metered	189,201,523	175,404,806	197,334,698	216,517,704	228,809,681	12,291,977	5.7
Off System Sales	11,194,369	10,257,589	11,285,612	11,242,210	6,344,665	(4,897,545)	(43.6)
Gas Swap	-	27,565	-	-	-	-	-
Fees and Charges	3,347,681	3,526,513	3,205,997	3,530,348	3,611,546	81,199	2.3
Outside Work Orders	232,018	438,142	1,184,589	484,331	495,471	11,140	2.3
Tampering Fees	137,600	150,868	93,419	284,706	93,419	(191,288)	(67.2)
Miscellaneous	564,139	219,450	211,625	240,384	112,695	(127,689)	(53.1)
Transfer from Other Funds	-	-	-	299,111	85,148	(213,963)	(71.5)
Customer Rebates	(1,568,607)	-	-	-	-	-	-
Total Revenue Sources	204,241,606	190,978,905	213,923,122	233,428,867	240,356,388	6,927,521	3.0
Utilization of Net Assets	20,797,792	13,623,639	-	-	-	-	-
TOTAL FUNDING SOURCES	\$ 225,039,398	204,602,544	213,923,122	233,428,867	240,356,388	6,927,521	3.0

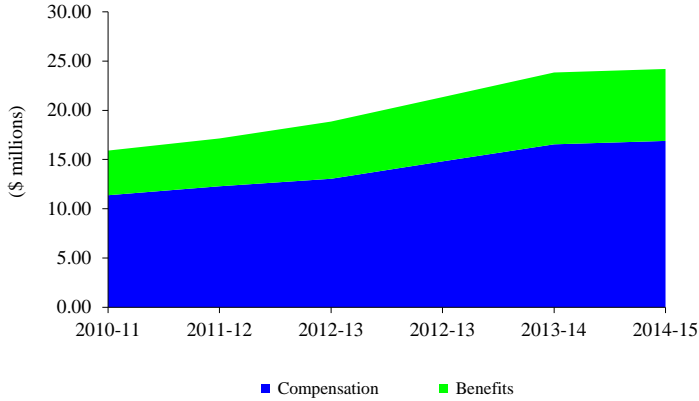
	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
DEPARTMENT LEVEL EXPENSES	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	from Amended	from Amended
Compensation	\$ 12,289,336	13,049,837	14,818,781	16,548,753	16,895,926	347,173	2.1
Benefits	4,858,435	5,811,684	6,525,588	7,297,089	7,307,109	10,021	0.1
Supplies Less Purchased Power Costs	1,597,738	1,680,326	1,979,771	2,526,769	2,160,663	(366,105)	(14.5)
Purchased Power Costs	133,813,410	125,922,551	136,366,960	149,834,747	159,171,122	9,336,375	6.2
Maintenance	3,773,873	4,732,419	3,591,927	4,146,539	3,775,046	(371,493)	(9.0)
Professional/Training	3,539,977	2,485,671	2,638,253	3,194,741	3,585,969	391,228	12.2
Other Charges	1,021,324	1,030,289	1,488,976	1,609,068	1,660,578	51,509	3.2
Scheduled Charges	4,789,974	3,606,660	4,893,758	4,828,412	5,773,184	944,773	19.6
Capital Outlay/Reimbursements	58,469	2,126,088	2,103,500	115,000	40,000	(75,000)	(65.2)
TOTAL DEPARTMENT LEVEL EXPENSES	\$ 165,742,536	160,445,525	174,407,513	190,101,117	200,369,597	10,268,480	5.4

FUND LEVEL EXPENSES	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	from Amended	from Amended
Net Debt Service	\$ 17,696,160	16,963,802	16,337,816	17,501,061	18,936,786	1,435,725	8.2
Master Lease	1,048,994	680,148	184,754	5,940	-	(5,940)	(100.0)
Indirect Cost Allocation	750,979	892,522	1,024,610	1,052,997	1,146,225	93,228	8.9
In Lieu of Franchise Tax - General	5,699,320	5,534,769	5,920,041	6,495,531	6,864,290	368,759	5.7
In Lieu of Franchise Tax - Gateway	3,799,547	3,689,846	3,946,694	4,330,354	4,576,194	245,840	5.7
In Lieu of Property Tax	1,981,422	1,821,042	1,973,347	2,165,177	2,288,097	122,920	5.7
Transfer for SPS Distribution Asset Purchase	20,754,858	-	-	-	-	-	-
Transfer to Electric Capital	11,984,975	19,563,489	4,874,000	9,034,250	10,839,900	1,805,650	20.0
Bond Defeasance	-	-	5,640,000	-	-	-	-
Reimbursement - Utility Collections Water	-	-	-	(1,884,393)	(1,904,524)	(20,131)	1.1
Reimbursement - Utility Collections Wastewater	-	-	-	(1,884,393)	(1,904,524)	(20,131)	1.1
Reimbursement - Utility Collections Solid Waste	-	-	-	(779,108)	(822,446)	(43,338)	5.6
Reimbursement - Utility Collections Stormwater	-	-	-	(779,108)	(822,446)	(43,338)	5.6
Reimbursement - Personal Services	(2,427,319)	(2,521,579)	(2,521,579)	-	-	-	-
Reimbursement - Supplies	(145,639)	(151,298)	(151,298)	-	-	-	-
Reimbursement - Other Charges	(1,602,030)	(1,664,240)	(1,664,240)	-	-	-	-
Reimbursement - North Overton TIF Fund	-	-	-	-	-	-	-
Reimbursement - Data Processing	(679,649)	(706,041)	(706,041)	-	-	-	-
Miscellaneous	435,244	54,560	335,565	-	-	-	-
TOTAL FUND LEVEL EXPENSES	\$ 59,296,862	44,157,019	35,193,668	35,258,309	39,197,552	3,939,243	11.2

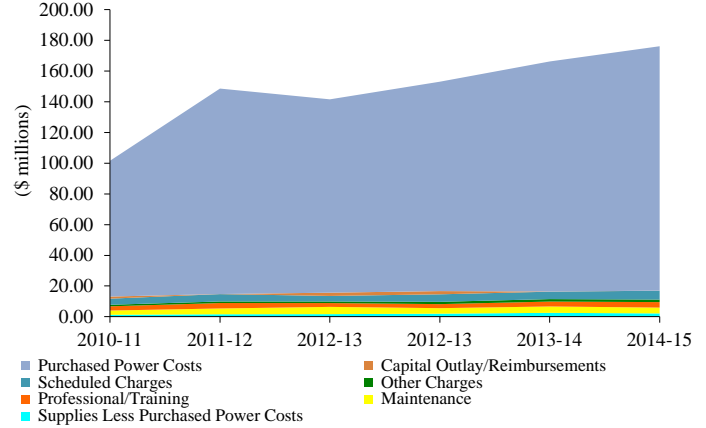
TOTAL EXPENSES	\$ 225,039,398	204,602,544	209,601,182	225,359,426	239,567,149	14,207,723	6.3
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Lubbock Power & Light - Department Overview

COMPENSATION & BENEFITS HISTORY



COMPOSITION OF EXPENDITURES



EXPENDITURES BY CATEGORY	Actual FY 2010-11	Actual FY 2011-12	Actual FY 2012-13	Amended FY 2013-14	Budget FY 2014-15	\$ Change from Amended	% Change from Amended
Compensation	\$ 12,289,336	13,049,837	14,818,781	16,548,753	16,895,926	347,173	2.1
Benefits	4,858,435	5,811,684	6,525,588	7,297,089	7,307,109	10,021	0.1
Supplies Less Purchased Power Costs	1,597,738	1,680,326	1,979,771	2,526,769	2,160,663	(366,105)	(14.5)
Purchased Power Costs	133,813,410	125,922,551	136,366,960	149,834,747	159,171,122	9,336,375	6.2
Maintenance	3,773,873	4,732,419	3,591,927	4,146,539	3,775,046	(371,493)	(9.0)
Professional/Training	3,539,977	2,485,671	2,638,253	3,194,741	3,585,969	391,228	12.2
Other Charges	1,021,324	1,030,289	1,488,976	1,609,068	1,660,578	51,509	3.2
Scheduled Charges	4,789,974	3,606,660	4,893,758	4,828,412	5,773,184	944,773	19.6
Capital Outlay/Reimbursements	58,469	2,126,088	2,103,500	115,000	40,000	(75,000)	(65.2)
TOTAL EXPENDITURES BY CATEGORY	\$ 165,742,536	160,445,525	174,407,513	190,101,117	200,369,597	10,268,480	5.4

EXPENDITURES BY DEPARTMENT	Actual FY 2010-11	Actual FY 2011-12	Actual FY 2012-13	Amended FY 2013-14	Budget FY 2014-15	\$ Change from Amended	% Change from Amended
Administration	\$ 2,231,688	\$ 1,568,804	\$ 2,298,941	\$ 2,886,860	\$ 2,345,152	(541,709)	(18.8)
Regulatory Compliance	613,053	606,977	630,811	719,845	720,272	427	0.1
Legal	-	-	-	-	468,580	468,580	-
Conservation And Education	725,098	257,169	172,274	651,800	651,047	(754)	(0.1)
Production Operations	140,771,918	131,814,705	143,472,512	7,421,928	2,631,110	(4,790,819)	(64.5)
Production Maintenance	4,706,266	7,850,405	5,027,102	4,555,233	-	(4,555,233)	(100.0)
Purchased Power	-	-	195,728	149,834,747	159,171,122	9,336,375	6.2
Production Cooke Station	-	-	-	-	4,767,409	4,767,409	-
Production Brandon Station	-	-	-	-	1,258,270	1,258,270	-
Production Massengale Station	-	-	-	-	3,728,102	3,728,102	-
Distribution Engineering	910,466	1,038,946	1,200,392	1,402,231	1,911,905	509,674	36.3
Underground Lines	1,066,721	1,184,613	2,724,786	2,351,525	2,455,100	103,575	4.4
Overhead Lines	1,015,489	1,338,099	3,026,273	2,830,255	2,594,978	(235,277)	(8.3)
Distribution Operations	-	-	850,078	1,011,686	990,931	(20,755)	(2.1)
Distribution Customer Svc.	3,614,574	3,935,956	3,771,627	3,873,075	3,925,318	52,243	1.3
Distribution Substations	1,796,813	1,793,652	1,706,801	2,150,551	1,964,848	(185,703)	(8.6)
Distribution Meter Shop	388,842	357,128	498,009	728,507	692,580	(35,927)	(4.9)
Field Services	2,752,432	3,036,411	3,026,150	3,437,710	3,161,525	(276,186)	(8.0)
Customer Info. Systems	1,101,723	1,197,999	1,292,983	1,416,584	1,462,597	46,014	3.2
Customer Service	2,471,077	2,715,916	2,839,548	2,896,726	3,452,109	555,383	19.2
Customer Care	1,576,377	1,748,744	1,673,499	1,931,853	2,016,644	84,790	4.4
TOTAL EXPENDITURES BY DEPARTMENT	\$ 165,742,536	160,445,525	174,407,513	190,101,117	200,369,597	10,268,480	5.4

Lubbock Power & Light - Department Expenditures

Administration

EXPENDITURES BY CATEGORY	Actual FY 2010-11	Actual FY 2011-12	Actual FY 2012-13	Amended FY 2013-14	Budget FY 2014-15	\$ Change from Amended	% Change from Amended
Compensation	\$ 812,458	891,608	1,137,279	1,548,409	1,415,004	(133,405)	(8.6)
Benefits	265,420	266,349	338,095	514,039	483,858	(30,181)	(5.9)
Supplies	15,107	14,523	25,919	17,518	17,117	(401)	(2.3)
Maintenance	36,893	14,250	25,953	34,458	30,883	(3,575)	(10.4)
Professional/Training	937,273	215,143	542,544	537,025	130,806	(406,219)	(75.6)
Other Charges	1,658	3,593	25,946	7,750	3,150	(4,600)	(59.4)
Scheduled Charges	165,137	164,460	204,348	227,661	264,333	36,673	16.1
Capital Outlay/Reimbursements	(2,259)	(1,122)	(1,143)	-	-	-	-
TOTAL ADMINISTRATION	\$ 2,231,688	1,568,804	2,298,941	2,886,860	2,345,152	(541,709)	(18.8)

Regulatory Compliance

EXPENDITURES BY CATEGORY	Actual FY 2010-11	Actual FY 2011-12	Actual FY 2012-13	Amended FY 2013-14	Budget FY 2014-15	\$ Change from Amended	% Change from Amended
Compensation	\$ 260,708	335,899	357,231	367,783	368,134	351	0.1
Benefits	94,580	142,651	145,554	149,076	148,218	(858)	(0.6)
Supplies	4,650	3,141	5,784	7,475	8,903	1,428	19.1
Maintenance	6,611	3,018	2,589	6,862	4,833	(2,029)	(29.6)
Professional/Training	210,428	78,335	79,245	153,697	153,332	(365)	(0.2)
Other Charges	1,413	2,253	118	1,692	975	(717)	(42.4)
Scheduled Charges	34,845	42,472	40,670	33,259	35,877	2,617	7.9
Capital Outlay/Reimbursements	(180)	(791)	(379)	-	-	-	-
TOTAL REGULATORY COMPLIANCE	\$ 613,053	606,977	630,811	719,845	720,272	427	0.1

Legal

EXPENDITURES BY CATEGORY	Actual FY 2010-11	Actual FY 2011-12	Actual FY 2012-13	Amended FY 2013-14	Budget FY 2014-15	\$ Change from Amended	% Change from Amended
Compensation	\$ -	-	-	-	275,601	275,601	-
Benefits	-	-	-	-	83,559	83,559	-
Supplies	-	-	-	-	600	600	-
Maintenance	-	-	-	-	-	-	-
Professional Services/Training	-	-	-	-	106,750	106,750	-
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	-	-	-	-	2,070	2,070	-
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL LEGAL	\$ -	-	-	-	468,580	468,580	-

Conservation And Education

EXPENDITURES BY CATEGORY	Actual FY 2010-11	Actual FY 2011-12	Actual FY 2012-13	Amended FY 2013-14	Budget FY 2014-15	\$ Change from Amended	% Change from Amended
Compensation	\$ 18,282	-	-	-	-	-	-
Benefits	26,127	-	-	-	-	-	-
Supplies	6,613	3,803	2,159	1,286	1,047	(240)	(18.6)
Maintenance	2,709	1,342	925	-	-	-	-
Professional Services/Training	655,158	251,386	169,189	650,000	650,000	-	-
Other Charges	786	649	-	-	-	-	-
Scheduled Charges	15,455	-	-	514	-	(514)	(100.0)
Capital Outlay/Reimbursements	(34)	(10)	-	-	-	-	-
TOTAL CONSERVATION AND EDUCATION	\$ 725,098	257,169	172,274	651,800	651,047	(754)	(0.1)

Production Operations

EXPENDITURES BY CATEGORY	Actual FY 2010-11	Actual FY 2011-12	Actual FY 2012-13	Amended FY 2013-14	Budget FY 2014-15	\$ Change from Amended	% Change from Amended
Compensation	\$ 2,530,945	2,612,057	2,814,063	3,015,657	1,491,193	(1,524,464)	(50.6)
Benefits	931,203	1,055,341	1,107,059	1,202,281	537,556	(664,725)	(55.3)
Supplies	134,306,862	126,424,597	136,910,882	1,170,036	-	(1,170,036)	(100.0)
Maintenance	96,868	71,626	47,984	74,150	-	(74,150)	(100.0)
Professional Services/Training	562,376	541,120	480,314	65,348	600,000	534,652	818.2
Other Charges	4,193	3,515	1,718	2,500	-	(2,500)	(100.0)
Scheduled Charges	2,341,487	1,089,475	2,113,867	1,891,956	2,361	(1,889,595)	(99.9)
Capital Outlay/Reimbursements	(2,016)	16,975	(3,377)	-	-	-	-
TOTAL PRODUCTION OPERATIONS	\$ 140,771,918	131,814,705	143,472,512	7,421,928	2,631,110	(4,790,819)	(64.5)

Lubbock Power & Light - Department Expenditures

Production Maintenance

EXPENDITURES BY CATEGORY	Actual FY 2010-11	Actual FY 2011-12	Actual FY 2012-13	Amended FY 2013-14	Budget FY 2014-15	\$ Change from Amended	% Change from Amended
Compensation	\$ 1,428,813	1,468,644	1,385,789	1,726,443	-	(1,726,443)	(100.0)
Benefits	512,351	633,648	596,827	682,733	-	(682,733)	(100.0)
Supplies	121,491	174,813	175,502	79,018	-	(79,018)	(100.0)
Maintenance	2,337,999	3,172,874	1,441,207	1,333,925	-	(1,333,925)	(100.0)
Professional Services/Training	256,075	337,709	122,645	478,500	-	(478,500)	(100.0)
Other Charges	5,395	56,983	13,753	100,000	-	(100,000)	(100.0)
Scheduled Charges	39,499	51,774	56,225	54,614	-	(54,614)	(100.0)
Capital Outlay/Reimbursements	4,644	1,953,961	1,235,155	100,000	-	(100,000)	(100.0)
TOTAL PRODUCTION MAINTENANCE	\$ 4,706,266	7,850,405	5,027,102	4,555,233	-	(4,555,233)	(100.0)

Purchased Power

EXPENDITURES BY CATEGORY							
Compensation	\$ -	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-
Supplies	-	-	195,728	149,834,747	159,171,122	9,336,375	6.2
Maintenance	-	-	-	-	-	-	-
Professional Services/Training	-	-	-	-	-	-	-
Other Charges	-	-	-	-	-	-	-
Scheduled Charges	-	-	-	-	-	-	-
Capital Outlay/Reimbursements	-	-	-	-	-	-	-
TOTAL PURCHASED POWER	\$ -	-	195,728	149,834,747	159,171,122	9,336,375	6.2

Production Cooke Station

EXPENDITURES BY CATEGORY							
Compensation	\$ -	-	-	-	1,410,040	1,410,040	-
Benefits	-	-	-	-	566,211	566,211	-
Supplies	-	-	-	-	534,491	534,491	-
Maintenance	-	-	-	-	727,090	727,090	-
Professional Services/Training	-	-	-	-	76,931	76,931	-
Other Charges	-	-	-	-	86,785	86,785	-
Scheduled Charges	-	-	-	-	1,354,853	1,354,853	-
Capital Outlay/Reimbursements	-	-	-	-	11,009	11,009	-
TOTAL PRODUCTION COOKE STATION	\$ -	-	-	-	4,767,409	4,767,409	-

Production Brandon Station

EXPENDITURES BY CATEGORY							
Compensation	\$ -	-	-	-	528,930	528,930	-
Benefits	-	-	-	-	211,783	211,783	-
Supplies	-	-	-	-	96,874	96,874	-
Maintenance	-	-	-	-	131,644	131,644	-
Professional Services/Training	-	-	-	-	13,927	13,927	-
Other Charges	-	-	-	-	15,711	15,711	-
Scheduled Charges	-	-	-	-	257,407	257,407	-
Capital Outlay/Reimbursements	-	-	-	-	1,993	1,993	-
TOTAL PRODUCTION BRANDON STATION	\$ -	-	-	-	1,258,270	1,258,270	-

Production Massengale Station

EXPENDITURES BY CATEGORY							
Compensation	\$ -	-	-	-	1,273,933	1,273,933	-
Benefits	-	-	-	-	533,080	533,080	-
Supplies	-	-	-	-	364,257	364,257	-
Maintenance	-	-	-	-	495,209	495,209	-
Professional Services/Training	-	-	-	-	52,392	52,392	-
Other Charges	-	-	-	-	59,104	59,104	-
Scheduled Charges	-	-	-	-	942,629	942,629	-
Capital Outlay/Reimbursements	-	-	-	-	7,498	7,498	-
TOTAL PRODUCTION MASSENGALE STATION	\$ -	-	-	-	3,728,102	3,728,102	-

Lubbock Power & Light - Department Expenditures

Distribution Engineering

EXPENDITURES BY CATEGORY	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	from Amended	from Amended
Compensation	\$ 471,351	586,200	677,929	790,505	1,063,601	273,096	34.5
Benefits	175,420	194,025	266,334	297,643	390,484	92,842	31.2
Supplies	44,650	46,028	42,819	41,499	51,500	10,001	24.1
Maintenance	27,232	29,458	27,127	34,584	33,041	(1,543)	(4.5)
Professional Services/Training	24,458	19,515	13,319	53,332	216,157	162,825	305.3
Other Charges	39,448	35,618	6,219	25,871	1,466	(24,406)	(94.3)
Scheduled Charges	131,920	133,227	171,086	143,798	153,656	9,858	6.9
Capital Outlay/Reimbursements	(4,012)	(5,124)	(4,441)	15,000	2,000	(13,000)	(86.7)
TOTAL DISTRIBUTION ENGINEERING	\$ 910,466	1,038,946	1,200,392	1,402,231	1,911,905	509,674	36.3

Underground Lines

EXPENDITURES BY CATEGORY							
Compensation	\$ 413,078	434,676	767,846	860,295	953,430	93,135	10.8
Benefits	177,553	192,275	348,200	402,928	427,879	24,951	6.2
Supplies	168,346	177,395	253,038	218,682	203,506	(15,177)	(6.9)
Maintenance	232,759	263,416	507,900	722,583	714,852	(7,731)	(1.1)
Professional Services/Training	7,803	22,751	6,268	15,824	11,000	(4,824)	(30.5)
Other Charges	8,382	6,956	860	22,540	750	(21,790)	(96.7)
Scheduled Charges	59,663	90,966	100,120	108,673	139,683	31,010	28.5
Capital Outlay/Reimbursements	(864)	(3,822)	740,553	-	4,000	4,000	-
TOTAL UNDERGROUND LINES	\$ 1,066,721	1,184,613	2,724,786	2,351,525	2,455,100	103,575	4.4

Overhead Lines

EXPENDITURES BY CATEGORY							
Compensation	\$ 428,393	532,109	1,300,255	1,046,851	1,043,332	(3,519)	(0.3)
Benefits	178,297	231,427	549,204	467,627	453,075	(14,552)	(3.1)
Supplies	173,136	189,814	214,495	271,507	231,575	(39,932)	(14.7)
Maintenance	223,862	213,697	700,837	884,665	702,639	(182,027)	(20.6)
Professional Services/Training	11,774	17,619	19,373	22,630	19,481	(3,149)	(13.9)
Other Charges	7,110	5,917	-	8,700	-	(8,700)	(100.0)
Scheduled Charges	68,327	152,142	99,940	128,275	144,876	16,602	12.9
Capital Outlay/Reimbursements	(75,410)	(4,625)	142,169	-	-	-	-
TOTAL OVERHEAD LINES	\$ 1,015,489	1,338,099	3,026,273	2,830,255	2,594,978	(235,277)	(8.3)

Distribution Operations

EXPENDITURES BY CATEGORY							
Compensation	\$ -	-	565,314	610,746	576,049	(34,697)	(5.7)
Benefits	-	-	199,231	260,623	246,057	(14,566)	(5.6)
Supplies	-	-	3,200	9,716	4,847	(4,870)	(50.1)
Maintenance	-	-	38,041	40,437	30,000	(10,437)	(25.8)
Professional Services/Training	-	-	1,001	25,432	55,280	29,848	117.4
Other Charges	-	-	6,919	8,000	8,000	-	-
Scheduled Charges	-	-	36,440	56,732	64,198	7,466	13.2
Capital Outlay/Reimbursements	-	-	(68)	-	6,500	6,500	-
TOTAL DISTRIBUTION OPERATIONS	\$ -	-	850,078	1,011,686	990,931	(20,755)	(2.1)

Distribution Customer Svc.

EXPENDITURES BY CATEGORY							
Compensation	\$ 1,591,781	1,579,162	1,208,241	1,200,749	1,262,959	62,210	5.2
Benefits	587,473	662,491	487,216	486,578	499,416	12,838	2.6
Supplies	139,344	147,206	131,672	180,750	163,494	(17,256)	(9.5)
Maintenance	400,520	427,226	398,663	471,431	428,040	(43,391)	(9.2)
Professional Services/Training	9,011	12,171	8,943	32,270	13,073	(19,197)	(59.5)
Other Charges	662,366	692,409	1,264,714	1,211,570	1,243,274	31,704	2.6
Scheduled Charges	224,445	239,095	272,412	289,726	315,061	25,336	8.7
Capital Outlay/Reimbursements	(366)	176,197	(234)	-	-	-	-
TOTAL DISTRIBUTION CUSTOMER SVC.	\$ 3,614,574	3,935,956	3,771,627	3,873,075	3,925,318	52,243	1.3

Lubbock Power & Light - Department Expenditures

Distribution Substations

EXPENDITURES BY CATEGORY	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	from Amended	from Amended
Compensation	\$ 928,024	1,021,298	893,344	1,103,532	991,764	(111,768)	(10.1)
Benefits	318,574	385,528	390,496	433,144	391,792	(41,352)	(9.5)
Supplies	49,875	48,038	56,682	107,348	90,787	(16,561)	(15.4)
Maintenance	196,319	246,803	215,527	291,836	260,758	(31,079)	(10.6)
Professional Services/Training	4,952	11,000	8,070	7,231	7,731	500	6.9
Other Charges	3,052	5,170	754	5,963	-	(5,963)	(100.0)
Scheduled Charges	287,866	76,632	142,573	201,497	215,016	13,519	6.7
Capital Outlay/Reimbursements	8,150	(817)	(644)	-	7,000	7,000	-
TOTAL DISTRIBUTION SUBSTATIONS	\$ 1,796,813	1,793,652	1,706,801	2,150,551	1,964,848	(185,703)	(8.6)

Distribution Meter Shop

EXPENDITURES BY CATEGORY							
Compensation	\$ 130,469	122,274	262,106	351,518	357,668	6,150	1.7
Benefits	61,288	52,431	78,212	144,955	145,209	254	0.2
Supplies	83,942	56,919	55,483	90,664	66,454	(24,210)	(26.7)
Maintenance	82,185	89,280	63,219	94,577	81,886	(12,691)	(13.4)
Professional Services/Training	1,349	4,752	2,202	11,934	5,139	(6,795)	(56.9)
Other Charges	1,146	2,632	1,823	2,948	-	(2,948)	(100.0)
Scheduled Charges	30,707	31,874	36,831	31,911	36,224	4,314	13.5
Capital Outlay/Reimbursements	(2,243)	(3,033)	(1,866)	-	-	-	-
TOTAL DISTRIBUTION METER SHOP	\$ 388,842	357,128	498,009	728,507	692,580	(35,927)	(4.9)

Field Services

EXPENDITURES BY CATEGORY							
Compensation	\$ 1,558,019	1,568,435	1,565,178	1,744,202	1,603,238	(140,964)	(8.1)
Benefits	713,533	934,071	965,395	1,020,050	956,160	(63,890)	(6.3)
Supplies	144,003	158,194	160,526	192,538	180,357	(12,181)	(6.3)
Maintenance	85,079	101,760	71,762	107,779	101,484	(6,295)	(5.8)
Professional Services/Training	102,917	111,681	102,381	144,523	118,190	(26,333)	(18.2)
Other Charges	44,067	43,002	35,105	87,900	46,500	(41,400)	(47.1)
Scheduled Charges	105,197	119,727	126,197	140,718	155,596	14,878	10.6
Capital Outlay/Reimbursements	(384)	(459)	(393)	-	-	-	-
TOTAL FIELD SERVICES	\$ 2,752,432	3,036,411	3,026,150	3,437,710	3,161,525	(276,186)	(8.0)

Customer Info. Systems

EXPENDITURES BY CATEGORY							
Compensation	\$ 291,093	276,973	310,321	322,055	321,651	(404)	(0.1)
Benefits	99,755	117,174	125,074	146,504	144,969	(1,536)	(1.0)
Supplies	5,359	13,395	8,555	7,286	8,761	1,474	20.2
Maintenance	-	3,000	-	-	-	-	-
Professional Services/Training	153,638	192,345	208,560	236,520	224,520	(12,000)	(5.1)
Other Charges	4,969	3,293	838	5,500	3,500	(2,000)	(36.4)
Scheduled Charges	547,227	592,361	640,226	698,718	759,197	60,479	8.7
Capital Outlay/Reimbursements	(317)	(542)	(590)	-	-	-	-
TOTAL CUSTOMER INFO. SYSTEMS	\$ 1,101,723	1,197,999	1,292,983	1,416,584	1,462,597	46,014	3.2

Customer Service

EXPENDITURES BY CATEGORY							
Compensation	\$ 695,097	732,181	651,828	830,698	862,227	31,529	3.8
Benefits	318,834	397,512	375,633	457,120	447,090	(10,030)	(2.2)
Supplies	142,124	134,363	97,577	102,856	125,047	22,190	21.6
Maintenance	44,836	93,133	50,194	49,252	32,687	(16,565)	(33.6)
Professional Services/Training	555,142	579,866	844,348	702,938	1,079,200	376,262	53.5
Other Charges	147,935	92,991	129,258	108,134	181,363	73,229	67.7
Scheduled Charges	568,054	686,468	691,886	645,728	724,495	78,768	12.2
Capital Outlay/Reimbursements	(945)	(598)	(1,176)	-	-	-	-
TOTAL CUSTOMER SERVICE	\$ 2,471,077	2,715,916	2,839,548	2,896,726	3,452,109	555,383	19.2

Lubbock Power & Light - Department Expenditures

Customer Care	Actual	Actual	Actual	Amended	Budget	\$ Change	% Change
EXPENDITURES BY CATEGORY	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	from Amended	from Amended
Compensation	\$ 730,825	888,321	922,058	1,029,309	1,097,172	67,863	6.6
Benefits	398,028	546,760	553,057	631,788	640,713	8,925	1.4
Supplies	5,646	10,649	6,710	28,586	11,047	(17,540)	(61.4)
Maintenance	-	1,539	-	-	-	-	-
Professional Services/Training	47,624	90,279	29,852	57,537	52,060	(5,477)	(9.5)
Other Charges	89,403	75,309	950	10,000	10,000	(0)	(0.0)
Scheduled Charges	170,145	135,987	160,937	174,633	205,652	31,019	17.8
Capital Outlay/Reimbursements	134,706	(101)	(66)	-	-	-	-
TOTAL CUSTOMER CARE	\$ 1,576,377	1,748,744	1,673,499	1,931,853	2,016,644	84,790	4.4

Lubbock Power and Light Utility

Appropriation Summary

	Project Name	Appropriation to Date	Unappropriated Planning Years					Total Appropriation	
			FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19		FY 2019-20
8584	Padmount Transformer Repair	100,000	200,000	204,200	208,488	212,866	217,337	221,901	1,364,792
8585	Air Switch Replacement	72,000	100,000	204,200	208,488	0	0	0	584,688
8590	Cooke Station Outage - Short Term	500,000	900,000	765,750	625,465	532,166	543,342	554,752	4,421,475
8591	Massengale Station Outage - Medium Term	350,000	1,325,000	1,148,625	2,788,530	2,634,222	516,175	748,915	9,511,467
9395	GIS System Improvement	2,394,006	0	0	0	0	0	0	2,394,006
90311	Fiber Optic Communication	720,000	0	0	0	0	0	0	720,000
92141	Substation Relay Upgrade	405,000	350,000	357,350	364,854	372,516	380,339	388,326	2,618,385
92167	Lubbock Business Center Various Renovations	940,000	0	0	0	0	0	0	940,000
92197	Tie Line Transformer Replacement	6,500,000	0	0	0	0	0	0	6,500,000
92241	Vehicle Purchase	1,598,000	0	0	0	0	0	0	1,598,000
92273	Substation Land Acquisition	2,065,000	2,000,000	0	0	0	0	0	4,065,000
92282	Downtown Redevelopment Underground	995,000	1,000,000	510,500	521,221	532,166	0	0	3,558,887
92283	Massengale 6 & 7 Cooling Tower Replacement	5,930,000	0	0	0	0	0	0	5,930,000
92293	Cooke 1 Hydrogen Cooler Replacement	90,000	0	0	0	0	0	0	90,000
92296	Refurbish Cooke Startup Transformer	200,000	0	0	0	0	0	0	200,000
92303	Cooke CEMS Replacement	600,000	0	0	0	0	0	0	600,000
92319	Transmission Loop	7,300,000	0	15,697,875	17,786,650	15,964,984	18,745,286	18,306,809	93,801,604
92320	Substation Breaker Replacements	850,000	500,000	510,500	521,221	532,166	543,342	554,752	4,011,981
92330	69kV Transmission Line Reconductoring	100,000	500,000	510,500	521,221	532,166	543,342	554,752	3,261,981
92331	Fiberoptic Communications	250,000	0	0	156,366	159,650	163,002	0	729,018
92332	GIS System Improvements	250,000	500,000	510,500	521,221	532,166	543,342	554,752	3,411,981
92333	Cooke Station Outage - Long-Term	1,250,000	0	0	0	0	0	0	1,250,000
92334	Massengale Station Outage - Long-Term	850,000	400,000	3,471,400	2,501,858	0	815,012	832,128	8,870,398
92335	Brandon Station Outage - Short-Term	3,500,000	900,000	765,750	625,465	532,166	543,342	554,752	7,421,475
92337	FY 2013-14 Distribution Transformers	2,400,000	0	0	0	0	0	0	2,400,000
92338	FY 2013-14 Service Distribution	200,000	0	0	0	0	0	0	200,000
92341	Overhead Fault Indicators	105,000	100,000	102,100	0	0	0	0	307,100
92343	FY 2013-2014 Vehicle Purchase	1,419,000	0	0	0	0	0	0	1,419,000
92344	Distribution Line Equipment	100,000	0	0	0	0	0	0	100,000
92345	15 kV System Reconductor or Rebuild	75,000	150,000	255,250	521,221	798,249	1,086,683	1,109,504	3,995,907
92357	Cooke Station Outage - Medium Term	750,000	0	0	0	0	0	0	750,000
92373	Dispatch Control Room Upgrade/Remodel	0	500,000	0	1,563,662	0	0	0	2,063,662
92374	69 kV Line Rebuild -Coop to Slaton	0	3,000,000	0	0	0	0	0	3,000,000
92375	Oliver Substation Transformer Capacity Upgrade	0	2,500,000	0	0	0	0	0	2,500,000
92376	Massengale Station Outage - Short Term	0	900,000	765,750	625,465	532,166	543,342	554,752	3,921,475
92377	Brandon Station Outage - Medium Term	0	750,000	765,750	260,610	2,926,914	271,671	832,128	5,807,073

Lubbock Power and Light Utility

Appropriation Summary

	Project Name	Appropriation to Date	Unappropriated Planning Years					Total Appropriation	
			FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19		FY 2019-20
92378	FY 2014-2015 Street Lights	0	750,000	765,750	781,831	798,249	815,012	832,128	4,742,970
92379	Quaker Storm Water Project - Feeder Rebuild	0	300,000	0	0	0	0	0	300,000
92380	Northwest Substation Feeder Circuits	0	200,000	204,200	208,488	212,866	0	0	825,554
92381	Indiana URD Cable Replacement	0	3,000,000	0	0	0	0	0	3,000,000
92382	Substation Perimeter Alarms	0	100,000	0	0	0	0	0	100,000
92383	Mobile Substation	0	2,500,000	0	0	0	0	0	2,500,000
92384	FY 2014-2015 Distribution Transformers	0	1,500,000	2,552,500	2,606,103	2,660,831	2,716,708	2,773,759	14,809,901
92385	FY 2014-2015 Service Distribution	0	200,000	204,200	208,488	212,866	217,337	221,901	1,264,792
92386	FY 2014-2015 Underground Electric	0	1,750,000	1,786,750	1,824,272	1,862,581	1,901,696	1,941,631	11,066,930
92387	FY 2014-2015 Overhead Lines	0	1,500,000	1,531,500	1,563,662	1,596,498	1,630,025	1,664,255	9,485,940
92388	FY 2014-15 Vehicles and Equipment	0	1,457,000	2,297,250	1,563,662	1,596,498	1,630,025	1,664,255	10,208,690
92389	Milwaukee Autotransformer	0	2,400,000	0	0	0	0	0	2,400,000
2012091	Chalker Capacity Upgrade	0	0	2,552,500	0	0	0	0	2,552,500
2012098	Erskine Capacity Upgrade	0	0	0	0	2,660,831	0	0	2,660,831
2014010	Brandon Station - Long Term Outage	0	0	0	0	0	543,342	554,752	1,098,094
2014015	Capacitor Controller Change Out	0	0	76,575	78,183	0	0	0	154,758
2014025	Future Substation - Matador	0	0	0	0	0	0	5,547,518	5,547,518
2014045	Advanced Metering Infrastructure	0	0	5,105,000	5,212,205	5,321,661	5,433,416	0	21,072,282
Total	Lubbock Power and Light Utility	42,858,006	32,232,000	43,622,225	44,368,900	43,717,444	40,343,118	40,968,422	288,110,115

Lubbock Power and Light Utility

Funding Summary

Funding Source	Funding to Date	Unappropriated Planning Years						Total Funding
		FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	
1991 Electric Light & Revenue Bonds	82,543	0	0	0	0	0	0	82,543
2001 LP&L Revenue Bonds	115,917	0	0	0	0	0	0	115,917
FY 2006 LP&L Certificates of Obligation	67,853	0	0	0	0	0	0	67,853
FY 2008 LP&L Certificates of Obligation	190,789	0	0	0	0	0	0	190,789
FY 2009 LP&L Certificates of Obligation	600,006	0	0	0	0	0	0	600,006
FY 2009 LP&L Pay-As-You-Go	327,000	0	0	0	0	0	0	327,000
FY 2010 LP&L Certificates of Obligation	1,247,716	0	0	0	0	0	0	1,247,716
FY 2010 LP&L Pay-As-You-Go	5,470,489	0	0	0	0	0	0	5,470,489
FY 2011 LP&L Pay-As-You-Go	3,480,693	0	0	0	0	0	0	3,480,693
FY 2012 LP&L Pay-As-You-Go	2,512,000	0	0	0	0	0	0	2,512,000
FY 2013 10-Year LP&L Revenue Bonds	5,270,000	0	0	0	0	0	0	5,270,000
FY 2013 LP&L Pay-As-You-Go	112,000	0	0	0	0	0	0	112,000
FY 2013 LP&L Revenue Bonds	1,500,000	0	0	0	0	0	0	1,500,000
FY 2014 10-Year LP&L Revenue Bonds	3,500,000	0	0	0	0	0	0	3,500,000
FY 2014 LP&L Pay-As-You-Go	7,691,000	0	0	0	0	0	0	7,691,000
FY 2014 LP&L Revenue Bonds	10,400,000	0	0	0	0	0	0	10,400,000
FY 2015 10-Year LP&L Revenue Bonds	0	2,075,000	0	0	0	0	0	2,075,000
FY 2015 LP&L Pay-As-You-Go	0	10,839,900	0	0	0	0	0	10,839,900
FY 2015 LP&L Revenue Bonds	0	18,500,000	0	0	0	0	0	18,500,000
FY 2016 10-Year LP&L Revenue Bonds	0	0	7,019,375	0	0	0	0	7,019,375
FY 2016 LP&L Pay-As-You-Go	0	0	13,273,000	0	0	0	0	13,273,000
FY 2016 LP&L Revenue Bonds	0	0	23,329,850	0	0	0	0	23,329,850
FY 2017 10-Year LP&L Revenue Bonds	0	0	0	8,261,345	0	0	0	8,261,345
FY 2017 LP&L Pay-As-You-Go	0	0	0	12,561,418	0	0	0	12,561,418
FY 2017 LP&L Revenue Bonds	0	0	0	23,546,137	0	0	0	23,546,137
FY 2018 10-Year LP&L Revenue Bonds	0	0	0	0	10,882,797	0	0	10,882,797
FY 2018 LP&L Pay-As-You-Go	0	0	0	0	12,771,984	0	0	12,771,984
FY 2018 LP&L Revenue Bonds	0	0	0	0	20,062,663	0	0	20,062,663
FY 2019 10-Year LP&L Revenue Bonds	0	0	0	0	0	6,221,262	0	6,221,262
FY 2019 LP&L Pay-As-You-Go	0	0	0	0	0	13,311,872	0	13,311,872
FY 2019 LP&L Revenue Bonds	0	0	0	0	0	20,809,984	0	20,809,984
FY 2020 10-Year LP&L Revenue Bonds	0	0	0	0	0	0	1,581,043	1,581,043
FY 2020 LP&L Pay-As-You-Go	0	0	0	0	0	0	13,591,420	13,591,420
FY 2020 LP&L Revenue Bonds	0	0	0	0	0	0	25,795,959	25,795,959

LP&L Capital Project Fund	0	817,100	0	0	0	0	0	817,100
LP&L Pay-As-You Go	290,000	0	0	0	0	0	0	290,000
Total Lubbock Power and Light Utility	42,858,006	32,232,000	43,622,225	44,368,900	43,717,444	40,343,118	40,968,422	288,110,115