

Powering Lubbock's Future

INVESTING IN LUBBOCK

In 2014, Lubbock Power & Light began an infrastructure improvement program to make investments in the reliability and capacity of its transmission, production and information systems to ensure a stable energy future for our customers and our community. The improvements are funded through rate adjustments in 2014-2017.

Improving the Transmission Grid

New power line and substation construction related to a 69kV inner transmission loop and a 115kV outer transmission loop is crucial for LP&L to serve Lubbock growth and responsibly manage the transition to the ERCOT grid.

Upgrading Information Systems

Investment in modern customer billing, workforce management, and transmission and distribution grid information systems will allow LP&L to better serve our customers. This includes the installation of advanced metering infrastructure to improve billing accuracy, improve customer service, empower customers, improve outage management and enhance reliability.

CUTTING BACK COSTS

While LP&L invests in Lubbock's future, it has also tightened its belt. This fiscal year, LP&L implemented over \$1 million in cost savings with focused reductions in bill print and statement processing (\$0.4 million); equipment purchases (\$0.2 million); payroll/benefits (\$0.2 million); and maintenance costs (\$0.2 million).

Additionally, LP&L has implemented over \$4.7 million in cost-savings over the past three years with reductions in compensation; cutbacks in production costs; and reduced customer service related expenses. These reductions offset additional costs necessary to continue to improve our operations and still reduce overall budgeted expenses.

PLANNING FOR THE FUTURE

The Public Utility Commission of Texas approved LP&L's application to join the ERCOT system, setting the path for Lubbock to be the first major Texas city to integrate to the ERCOT market in nearly 25 years. Advantages of joining ERCOT include affordable power, a diversified energy portfolio and a simplified regulatory environment. It also unites Lubbock with the rest of the state.

The LP&L transition to ERCOT puts the city on the best possible path forward, saving its ratepayers money and opening the door to retail electric competition in Lubbock.



Lubbock Power & Light
The power is yours.